

Conformance test

General information

Please inform BSE before you start the test (trading@bse.hu).

For test instruments please contact BSE.

The order books have to be empty before you start the test book.

Prompt Market

Trading phase: Continuous trading

An Order can be entered:		Continuous Trading with Auctions (CTwA)				Volatility	Continuous	Several Auctions (SA)				Pre-	Post-
		Opening Auction	Continuous Trading	Closing Auction	Trade- at- Close	Interruption	Auctions (CA)	Opening Auction	Auctions	Closing Auction	Between Auction	Trading	
Order Type	Limit	*	~	1	~	✓	√	×	1	1	1	1	1
	Market	✓	✓	✓	~	✓	√	✓	1	1	1	~	1
	Iceberg	1	1	1	1	4	-	-	-	-	-	1	1
	Stop	*	イ	4	1	✓	4	4	1	1	4	1	4
	000	*	✓	√	1	√	√	-	-	-	-	1	1
	Trailing Stop	1	1	4	1	1	4	-	-	-	-	1	1
Trading Restrictions	Auction Only	1	✓	√	1	√	-	4	1	1	1	1	1
	Opening Auction Only	1	√	*	~	*	-	*	~	4	*	1	*
	Intraday Auction Only	-	-	-	-	-	-	*	~	4	~	4	*
	Closing Auction Only	*	✓	*	~	*	-	*	*	4	~	4	*
Execution Restrictions	Book or Cancel Order	-	4	-	4	-	-	-	-	-	-	-	-
Validity	Fill-or-Kill	✓	*	4	4	4	-	✓	1	1	1	1	1
	Immediate-or- Cancel	1	*	*	~	✓	-	*	~	4	~	4	4
	Good-till- Cancelled	4	√	✓	~	√	1	*	~	4	1	4	4
	Good-for-Day	✓	✓	4	-	×	√	*	1	1	1	1	-
	Good-till-Date	*	1	1	1	1	√	*	1	*	1	1	1

Agenda:

- Enter Limit order
- Modify Limit order
- Withdraw Limit order
- Enter Stop Limit order
- Enter Market order
- Genetare a trade via own orders
- Enter market maker quote
- Generate a trade via own quotes



Derivative market

Trading phase: Continuous trade

Futures and options market

		Futures n	narket		Option market					
Classificatio	on of Orders	Equity se	gment		Financial segment		Equity segment		Financial segment	
		Opening phase	Free phase	Closing phase	Free phase	Closing phase	Opening phase	Free phase	Closing phase	
	Limit	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Du Drice	Stop Limit	No	Yes	No	No	No	No	Yes	No	
By Price	Market	No	Yes	No	Yes	No	No	Yes	Yes	
	Stop Market	No	Yes	No	No	No	No	Yes	No	
Ву	Immediate-or-									
quantity	Cancel	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
	Fill-or-Kill	No	Yes	No	Yes	No	No	Yes	Yes	
	Phase	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
By Validity	Good-for-Day	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
Restriction	Good-till-Date	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
	Good-till-									
	Cancelled	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	

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Commodity market

Trading phase: Continuous trading

Classification	of Ordoro	Grain Futures market			
Classification	ororders	Free phase	Closing phase		
	Limit	Yes	Yes		
By Price	Stop Limit	no	no		
by Flice	Market	Yes	Yes		
	Stop Market	no	no		
By quantity	Immediate-or-Cancel	Yes	Yes		
	Fill-or-Kill	Yes	Yes		
Du Voliditu	Phase	Yes	Yes		
By Validity Restriction	Good-for-Day	Yes	Yes		
Restriction	Good-till-Date	no	no		
	Good-till-Cancelled	no	no		

Agenda:

- Enter Limit order
- Modify Limit order
- Withdraw Limit order
- Enter Stop Limit order
- Enter Market order
- Genetare a trade via own orders
- Enter market maker quote
- Generate a trade via own quotes