MASTERPLAST PLC.

HALF-YEARLY REPORT 2026

30 July 2026

MASTERPLAST

THE MASTERPLAST PLC.
HALF-YEARLY REPORT

Consolidated, non-audited

According to International Financial and Reporting Standards (IFRS)

30 July 2026

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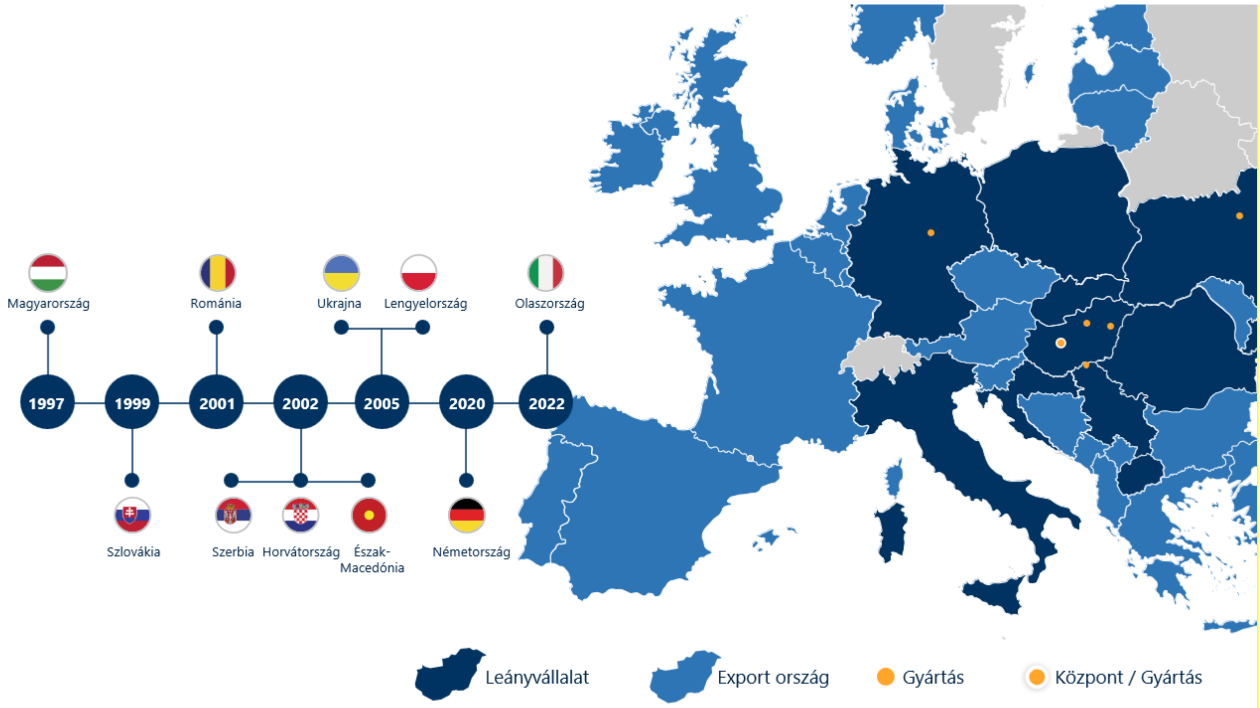


MASTERPLAST

Founded in 1997, Masterplast Group is the largest Hungarian-owned building materials manufacturing company in the Central European region. It has a direct market presence in 10 European countries through its subsidiaries and is present in most European countries through its export partners. It has a strong position in the market for façade insulation, roof insulation and dry construction systems.

The Group primarily relies on production at its ISO and TÜV certified production sites in Hungary, Serbia and Germany and through strategic manufacturing partnerships. The company’s strategic goal is to ensure the successful development of the modular business division as soon as possible. Due to the growing demand for fibre insulation materials, the company's focus in 2023 was on the establishment of glass wool insulation material plant to meet the needs of the Hungarian and Central and Eastern European markets.

Masterplast provides competitive business services to its partners through a well-established customer-oriented sales system, continuous quality control of manufactured and distributed products, a stable product supply background and flexible logistics solutions.

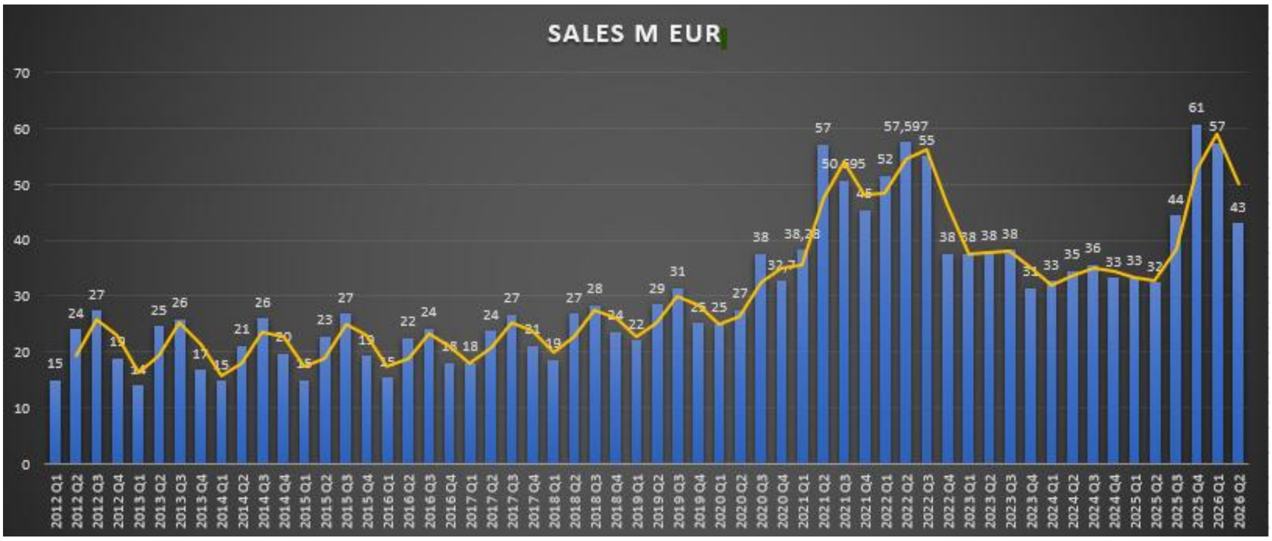
SUMMARY

Following an outstanding first quarter, rapid growth continued in the second quarter. Masterplast generated quarterly sales revenue of EUR 43,1 million, representing an increase of approximately 33% compared to the same period of the previous year. The growth was generated entirely by the Company's core business activities, while the second-quarter performance was not supported by any material exceptional items. Alongside the higher revenue, the Group's profitability also improved significantly: EBITDA increased to EUR 5,9 million, corresponding to an EBITDA margin of 13,8%, compared with EUR 1,16 million and an EBITDA margin of 3,6% in the same period of the previous year. The impact of the sharp increase in raw material prices triggered by the Middle East conflict was only gradually reflected in production costs, thanks to existing inventories and the Group's broad raw material supplier base, which favourably supported the Group's profitability. The Company continues to place strong emphasis on diversifying its supply chains and ensuring production continuity. As a result, it entered the second half of the year with raw material inventories procured at favourable prices, supporting the sustainability of the Group's profitability.

Data in 1000 EUR	Q2 2026	Q2 2025	Change	H1 2026	H1 2025	Change
Sales revenues	43 073	32 377	↑ 10 696	100 489	65 827	↑ 34 662
EBITDA	5 927	1 162	↑ 4 765	11 069	2 135	↑ 8 934
EBITDA ratio	13,8%	3,6%	↑	11,0%	3,2%	↑
Profit/loss after taxation	3 277	-2 427	↑ 5 704	5 185	-4 621	↑ 9 806
Net income ratio	7,6%	-7,5%	↑	5,2%	-7,0%	↑

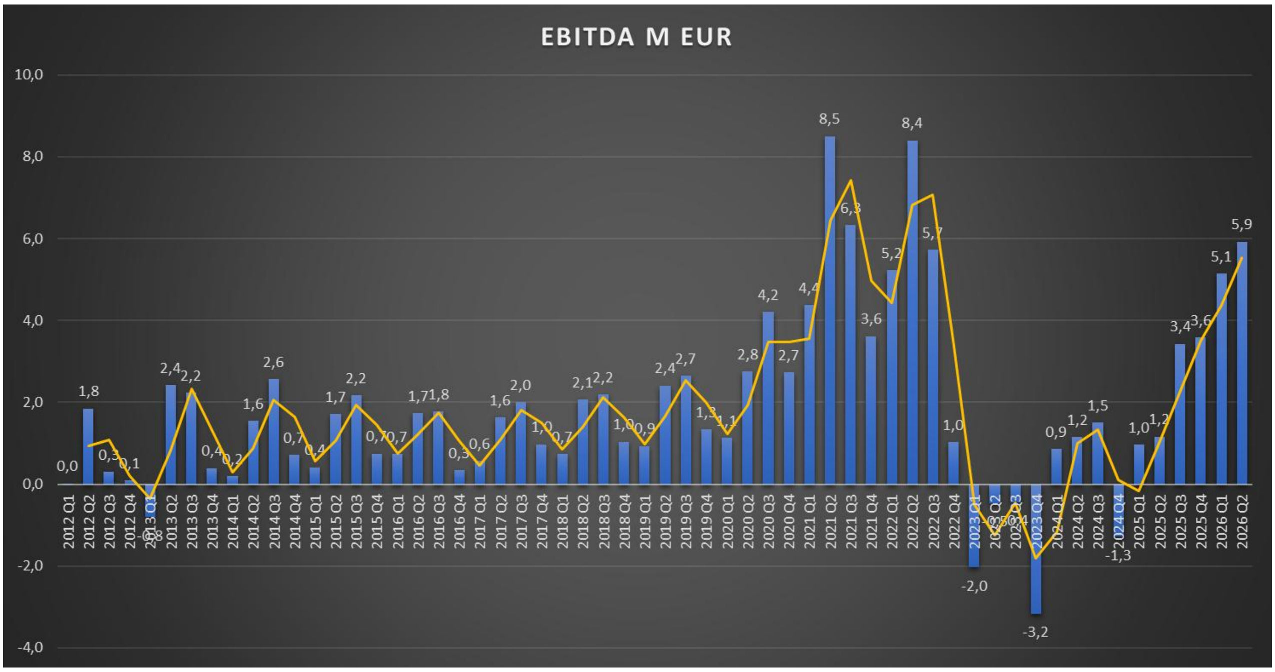
Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025

- The European construction market remained subdued. Investment activity remained weak across several key markets, while the recovery in both the residential construction and renovation segments continued at a slow pace. The Middle East conflict continued to disrupt energy and petrochemical supply chains. The increase in raw material prices resulted in advance purchasing across the market, generating additional sales volumes during the spring of 2026.
- Masterplast generated sales revenue of EUR 43 million in the second quarter of 2026, representing 33% year-on-year growth. Unlike in the first quarter, no impact from the Certified Energy Savings (CES) was recognised in the reporting period, meaning that the growth reflected the strengthening of Masterplast's core business activities. Product groups comprising internally manufactured products performed particularly well: sales of Thermal Insulation Systems increased by 23%, roofing membranes and roofing accessories by 8%, while thermal, acoustic and waterproof insulation materials, including glass wool and XPS, more than doubled. Growth was driven by the Company's agile market share expansion strategy and competitive pricing offered to customers. From a geographical perspective, the Company achieved strong growth in all major markets except Romania and Germany.
- Capacity utilisation at the Group's manufacturing facilities was higher than in the base period at all production sites except the German nonwoven plant. Improved capacity utilisation also supported more cost-efficient operations across the manufacturing facilities.
- The Group employed 1 164 full-time employees at the end of the reporting period, 13% higher than the headcount of 1 033 in the corresponding period of the previous year. Personnel expenses increased by 29% year-on-year during the quarter. In addition to headcount growth and wage increases, the change in the EUR/HUF exchange rate also contributed to the increase in costs, raising wage expenses by 5,3% on its own.



Source: the Group's IFRS consolidated non-audited and financial statements

- The Group's EBITDA amounted to EUR 5 927 thousand in the second quarter of 2026, corresponding to an EBITDA margin of 13,8%, and was more than five times higher than the EUR 1 162 thousand (3,6% EBITDA margin) recorded in the second quarter of 2025. For the first half of the year, EBITDA increased to EUR 11 069 thousand compared with EUR 2 135 thousand in the corresponding period of the previous year, representing more than a fivefold increase.
- Depreciation and amortisation decreased by 13% compared to the base period, primarily due to the shutdown of the Italian EPS production plant and the reclassification of healthcare equipment as assets held for sale.
- After depreciation and amortisation, the Group reported EBIT of EUR 4 213 thousand in the second quarter of 2026, compared with an operating loss of EUR 818 thousand in the corresponding period of the previous year, representing an improvement of EUR 5 031 thousand. For the first half of the year, EBIT amounted to EUR 7 675 thousand, compared with an operating loss of EUR 1 652 thousand in the corresponding period of 2025, resulting in an improvement of EUR 9 327 thousand in operating profit.
- The result of the associated companies showed a loss of EUR 4 thousand in the reporting quarter, compared with a loss of EUR 834 thousand one year earlier. Operating efficiency indicators at the glass wool plant in Szerencs, currently in the ramp-up phase, improved significantly. Together with its Polish joint venture partner Selena FM S.A., the Company is also preparing further developments aimed at serving regional market demand more efficiently, improving production efficiency and increasing the share of higher value-added products, while also assessing available support opportunities.
- Net finance costs improved, while other financial income also turned positive. The Company applied hedging transactions to reduce its foreign exchange exposure and restructured its financing arrangements to decrease the volume of positions exposed to exchange rate risk.
- The Group reported a profit after tax for the period of EUR 3 277 thousand in the second quarter of 2026, compared with a loss of EUR 2 427 thousand in the corresponding period of the previous year, representing an improvement of EUR 5 704 thousand. For the first half of the year, profit after tax for the period amounted to EUR 5 185 thousand, compared with a loss of EUR 4 621 thousand in the corresponding period of 2025, representing an overall improvement of EUR 9 806 thousand.
- Cash and cash equivalents at the reporting date were lower, while trade receivables and trade payables increased due to seasonal business expansion. Following the end of the season, these balances are expected to decline significantly, providing the liquidity required for the scheduled bond repayment.
- The Group enters the second half of the year with raw material inventories built up at favourable purchase prices, providing a solid basis for maintaining profitable operations while continuing to offer competitive commercial terms to its customers.



Source: the Group's IFRS consolidated non-audited and audited financial statements

BUSINESS PROSPECTS

The escalation of the conflict in the Middle East and disruptions to shipping through the Strait of Hormuz have created significant uncertainty in global raw material markets in recent months. The Company's focus remains on safeguarding security of supply and ensuring uninterrupted production, supported by its extensive procurement network. At the same time, the current market turbulence may further reinforce the tightening energy efficiency regulatory environment, supporting sustained demand for the Company's products across Europe over the medium to long term.

As part of its Fit for 55 climate policy package, the European Union revised and strengthened the Energy Performance of Buildings Directive (EPBD) in 2024, with the objective of accelerating the decarbonisation of the building stock and achieving a substantial reduction in energy consumption. The Directive is intended to support the achievement of the EU's 2050 climate neutrality target and requires Member States to prepare national renovation plans, increase renovation rates and progressively modernise the building stock.

Measures financed through EU funds may provide a significant stimulus to the construction industry in Hungary, the Company's largest market. According to the Company's expectations, some of the new domestic programmes

supporting building energy efficiency, rental housing development and affordable housing may begin to be launched as early as the autumn of 2026. Hungary's REPowerEU Plan directly allocates EUR 61,3 million to improve the energy efficiency of residential buildings, while additional funding is also available through the Cohesion Fund and the Modernisation Fund.

The Company's innovative modular building components business, based on off-site prefabrication, is well positioned to support programmes promoting affordable housing and student accommodation development. The technology offers minimal labour requirements, standardised quality and rapid installation while maintaining a low environmental footprint. As such, it provides an effective solution to both affordable housing needs and the challenges arising from labour shortages. The development of the modular building components business has reached an advanced stage, with several single-family houses built using modular technology already completed and delivered, while preparations for multi-family residential projects are also underway.

As a well-established participant in the Ukrainian construction market, the Company has continued to grow despite the current circumstances. Accordingly, the reconstruction of Ukraine is expected to present significant business opportunities following any future ceasefire agreement.

Following the outstanding growth achieved in the first half of the year, Masterplast expects a more moderate pace of growth during the second half, as the impact of advance purchases made earlier in the year is expected to weigh on market demand. At the same time, inventories of raw materials procured at favourable prices ensure stable supply and support profitability in the second half of the year.

The Company's optimised and broad manufacturing portfolio, together with demand supported by building energy efficiency objectives, provides a solid foundation for sustained dynamic growth and the maintenance of profitable operations over the longer term.

Industrial environment

The external economic and industrial environment has a significant effect on the production and sale of the insulation and other construction materials, which are the main activities of the Masterplast. While the sale of the constructional and accessories products is mainly in relation with the new buildings market, the insulation related materials (primarily the heat insulation) depend on both the new building and home renovation markets.

During the first half of 2026, the European construction market showed mixed trends. According to the latest Eurostat data available through May, construction output in the European Union was 1,8% higher in May than a year earlier, while the volume of building construction declined by 5,2% and specialised construction activities increased by 3,3%. Financing conditions tightened again towards the end of the first half of the year: on 11 June 2026, the European Central Bank increased its three key interest rates by 25 basis points, raising the deposit facility rate to 2,25%, the main refinancing operations rate to 2,40% and the marginal lending facility rate to 2,65%. The ECB cited inflationary pressures arising from the conflict in the Middle East as the rationale for its decision. Consequently, by the end of the first half of the year, the interest rate environment had again become less supportive of credit-intensive residential and construction investment.

In Hungary, construction output for the period January–May 2026 was 4,3% lower than in the corresponding period of the previous year; June data, and consequently data for the first half as a whole, were not yet available at the time this report was prepared. At the end of May, the volume of construction contracts exceeded the level of a year earlier by 7,6%, including an increase of 0,2% in contracts relating to building construction and 10,9% in contracts relating to civil engineering works. At the time this report was prepared, housing construction data were available only for the first quarter: during the first three months of 2026, 2 821 new dwellings were completed, representing an increase of 4,3%, while the number of dwellings to be built based on building permits and simplified notifications reached 9 291, up 64% compared to the previous year.

In Poland, preliminary housing construction data available for the full first half of the year indicated an improvement. Between January and June 2026, 94,9 thousand dwellings were completed, representing an increase of 3,2% compared to the corresponding period of the previous year. The number of housing starts increased by 3,5%, while the number of dwellings authorised or notified increased by 18,9% year-on-year. The total usable floor area of completed dwellings amounted to 8,5 million square metres, 2,8% higher than in the first half of 2025.

In Romania, construction output recorded strong growth during the first five months of 2026. Based on unadjusted data, the volume of construction works increased by 12,4% year-on-year, while calendar- and seasonally adjusted data showed growth of 11,3%. The volume of new construction works increased by 15,3%, maintenance and current repair works by 9,4%, and major repair works by 3,7%. By type of construction, the volume of works carried out on residential buildings increased by 16,1%, civil engineering works by 14,1%, and non-residential buildings by 6,4%. In contrast to the improvement in construction activity, the number of building permits issued for residential buildings declined by 8,2% during the January–May period, representing a less favourable forward-looking indicator for future housing construction activity.

In Serbia, the value of construction works performed during the first quarter of 2026 increased by 1,7% at current prices but declined by 5,0% at constant prices compared to the corresponding period of the previous year. At constant prices, the volume of works carried out on buildings increased by 25,4%, while civil engineering works declined by 21,5%. In May, 2 329 building permits were issued, representing an increase of 4,6% compared to May 2025; 81,9% of all permits related to buildings, and 81,6% of the building permits issued concerned residential buildings.

In Germany, according to Eurostat's monthly data, total construction output declined in January and February compared to the previous month, before increasing by 3,6% in March, 0,3% in April and 0,9% in May, adjusted for seasonal and calendar effects. However, sentiment among residential construction companies deteriorated again by the end of the first half of the year: the ifo Business Climate Index for residential construction declined from -29,5 points to -31,0 points in June. According to the ifo survey, companies assessed both the current business situation and their expectations for the coming months less favourably, while the expectations component fell to its lowest level since March 2025.

In Ukraine, the reconstruction of war-related damage continues to generate exceptionally strong demand for construction and infrastructure development. The fifth Rapid Damage and Needs Assessment, published in February 2026, estimated reconstruction and recovery needs over the next ten years at nearly USD 588 billion, including close to USD 90 billion for the housing sector. On 24 June 2026, the European Commission announced a new support and guarantee package amounting to EUR 478 million, aimed, among other objectives, at supporting municipal infrastructure, healthcare facilities and affordable housing projects. The scale of the available funding and the focus of the announced projects support the outlook for sustained reconstruction demand; however, no consistent official statistics on nationwide construction output for the first half of the year were available.

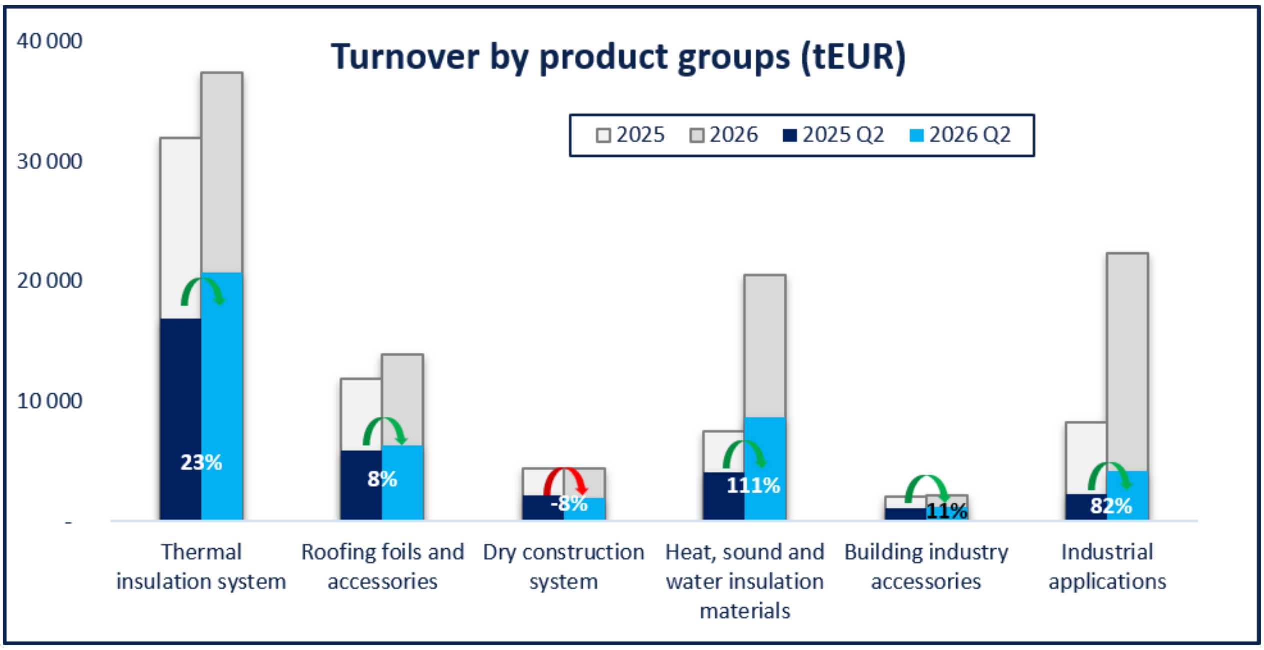
In Slovakia, construction output at constant prices increased by 11% during the period January–May 2026 compared to the corresponding period of the previous year; building construction expanded by nearly 16%, while civil engineering works increased by 9,5%. The housing construction segment, however, presented a contrasting picture: during the first quarter, 2 210 dwellings were completed, more than one-quarter fewer than a year earlier, while construction started on slightly more than 2 thousand dwellings, representing a year-on-year decline of more than one-third. In Croatia, the number of building permits issued during the period January–May 2026 declined by 16,3% compared to the corresponding period of the previous year. Based on the permits issued, 7 435 dwellings were planned during the same period, representing a decrease of 15,5% compared to the first five months of 2025.

Masterplast Modulhouse transport

Analysis of turnover

Data in 1000 euros	Q2 2026	Q2 2025	Index	H1 2026	H1 2025	Index
	(A)	(B)	(A/B-1)	(A)	(B)	(A/B-1)
Thermal insulation system	20 750	16 912	23%	37 375	31 933	17%
Roofing foils and accessories	6 321	5 846	8%	13 859	11 805	17%
Dry construction system	1 967	2 130	-8%	4 352	4 407	-1%
Heat, sound and water insulation materials	8 632	4 093	111%	20 474	7 481	174%
Building industry accessories	1 219	1 099	11%	2 111	1 991	6%
Industrial applications	4 184	2 297	82%	22 318	8 210	172%
Total sales revenue	**43 073**	**32 377**	**33%**	**100 489**	**65 827**	**53%**

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025, and non-audited data from the Group's management information system



Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025, and non-audited data from the Group's management information system

Masterplast's sales revenue in the second quarter exceeded the base quarter value by 33%. The reporting quarter was not bolstered by one-off items.

The Thermal insulation system product group continued to account for the largest share of revenue (47%), showing a 23% increase compared to the same period of the previous year. The main driver of growth was the increase in the turnover of own-produced EPS products, while the turnover of also own-produced fibreglass mesh and other façade products increased as well.

Following the stronger previous quarter, the turnover of the Roofing foils and roof elements product group showed a more moderate increase of 8%, mainly due to sales of own-produced roofing foils.

The Thermal, acoustic and waterproofing materials product group continued to record outstanding turnover growth (111%). Revenue from Masterplast's own-produced XPS products also increased significantly, while sales of glass wool, now supported by own production, were several times higher than one year earlier.

The turnover of the Dry construction systems product group decreased by 8% compared to the same period of the previous year, while revenue from Building industry accessories closed 11% above the base level.

The turnover of the Industrial applications product group increased by 82%. Within this product group, the turnover performance of own-produced non-construction membranes increased, while revenue from other raw material trading activities decreased compared to the previous year's base. The sale of property, plant and equipment held for sale also boosted the category in the reporting quarter.

The breakdown of sales by country shows the revenue realized in countries where Masterplast has its own subsidiaries, regardless of which subsidiary made the sale in the territory of the given country. Turnover in countries without subsidiaries are reported as Exports.

Data in 1000 euros	Q2 2026	Q2 2025	Index	Q2 2026	Q2 2025	Index
	(A)	(B)	(A/B-1)	(A)	(B)	(A/B-1)
Hungary	17 718	10 853	63%	53 190	25 385	110%
Poland	4 859	3 897	25%	8 682	7 227	20%
Export	4 107	3 413	20%	7 997	6 931	15%
Serbia	3 524	2 895	22%	6 313	5 459	16%
Romania	2 703	3 034	-11%	5 922	5 193	14%
Slovakia	2 571	1 121	129%	3 867	2 162	79%
Ukraine	2 480	2 163	15%	4 055	3 723	9%
Germany	2 156	2 449	-12%	4 525	4 847	-7%
Italy	1 368	1 207	13%	2 886	2 395	21%
Croatia	1 175	998	18%	2 315	1 882	23%
North-Macedonia	412	347	19%	737	623	18%
Total sales revenue	**43 073**	**32 377**	**33%**	**100 489**	**65 827**	**53%**

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025, and non-audited data from the Group's management information system

The Hungarian market achieved strong growth of 63%. Revenue increased in all product groups except for the Dry construction systems product group. Thermal insulation systems and Thermal, acoustic and waterproofing materials delivered outstanding performance.

In Poland, the Company achieved revenue growth of 25% in the second quarter, making it the Company's second-largest market. Sales of fibreglass mesh and roofing foil products increased significantly in the region.

In the Export region, the Company achieved growth of 20%, mainly thanks to the strong performance of roofing foil products. Sales of Thermal insulation systems and Thermal, acoustic and waterproofing materials also increased in export markets, driven by higher sales of own-produced fibreglass mesh and XPS.

Revenue in Serbia increased by 22%, mainly due to sales of own-produced EPS, fibreglass mesh and XPS. The outstanding performance of the same products generated record growth of 129% in the Slovak market in the second quarter.

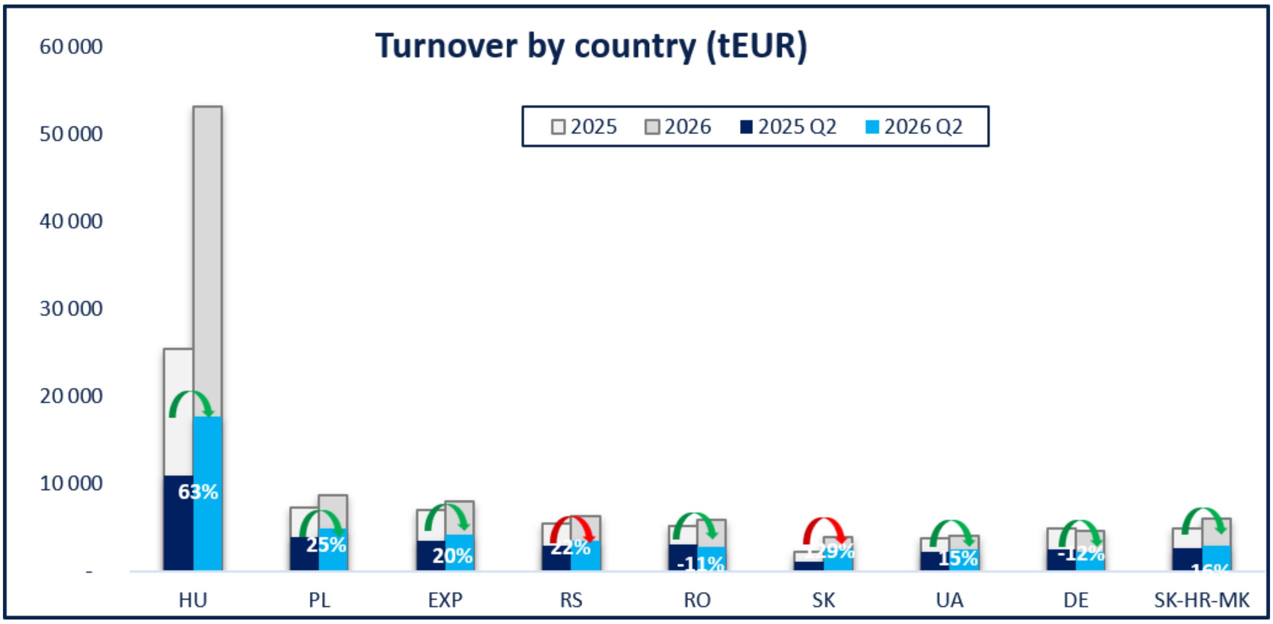
Revenue decreased across all product groups in the Romanian market, resulting in an overall decline in turnover of 11% in the second quarter.

Despite the war, revenue in Ukraine increased by 15%, driven mainly by sales of roofing foils, while the Thermal, acoustic and waterproofing materials product group also delivered outstanding performance in the Ukrainian market.

Revenue in Germany decreased by 12% in the reporting quarter, mainly due to the weaker sales performance of the Roofing foils product group.

The Company's turnover also achieved double-digit growth in Italy, Croatia and North-Macedonia during the quarter.

Overall, the Company achieved strong organic turnover growth in the second quarter, contributing to the efficient utilisation of the Company's capacities.



Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025, and non-audited data from the Group's management information system

Profit and loss account

The exhibit below shows the consolidated profit and loss statement of the Masterplast PLC. in total cost form, in EUR.

Data in euros	Q2 2026	Q2 2025	Change	Index	H1 2026	H1 2025	Change	Index
	(A)	(B)	A-B	(A/B-1)	(A)	(B)	A-B	(A/B-1)
Sales revenues	43 072 686	32 376 642	10 696 044	33%	100 488 546	65 827 394	34 661 152	53%
Cost of materials and services	-26 646 148	-23 471 455	-3 174 693	14%	-70 766 118	-47 017 818	-23 748 300	51%
Payroll costs and contributions	-8 258 578	-6 398 020	-1 860 558	29%	-15 915 164	-12 842 340	-3 072 824	24%
Depreciation	-1 713 808	-1 979 566	265 758	-13%	-3 394 395	-3 787 418	393 023	-10%
Change in self-manufactured inventories	-2 636 855	-1 858 629	-778 226	42%	-3 536 926	-4 677 402	1 140 476	-24%
Other operating revenues and expenses	395 418	513 523	-118 105	-23%	799 047	845 482	-46 435	-5%
EBITDA	**5 926 523**	**1 162 061**	**4 764 462**	**410%**	**11 069 385**	**2 135 316**	**8 934 069**	**418%**
EBIDTA ratio	13,8%	3,6%			11,0%	3,2%		
PROFIT / LOSS OF BUSINESS ACTIVITY	**4 212 715**	**-817 505**	**5 030 220**	**-615%**	**7 674 990**	**-1 652 102**	**9 327 092**	**-565%**
Interest revenues	238 246	71 697	166 549	232%	380 222	199 592	180 630	90%
Interest expenses	-864 924	-782 102	-82 822	11%	-1 615 432	-1 653 679	38 247	-2%
Other financial revenues and expenses	144 939	-180 903	325 842	-180%	104 015	-893 091	997 106	-112%
FINANCIAL PROFIT/LOSS	**-481 739**	**-891 308**	**409 569**	**-46%**	**-1 131 195**	**-2 347 178**	**1 215 983**	**-52%**
Profit/loss from associations	-4 600	-834 312	829 712	-99%	-667 640	-963 559	295 919	-31%
Profit/loss before income tax	**3 726 376**	**-2 543 125**	**6 269 501**	**-247%**	**5 876 155**	**-4 962 839**	**10 838 994**	**-218%**
Taxes	-449 304	116 426	-565 730	-486%	-690 976	341 906	-1 032 882	-302%
Profit/loss after taxation	**3 277 072**	**-2 426 699**	**5 703 771**	**-235%**	**5 185 179**	**-4 620 933**	**9 806 112**	**-212%**
Profit attributable to the owners of the	3 175 744	-2 475 842	5 651 586	-228%	5 047 785	-4 682 001	9 729 786	-208%
Profit attributable to the minority	101 328	49 143	52 185	106%	137 394	61 068	76 326	125%
Earnings per share (EPS) (EUR)	**0,17**	**-0,14**			**0,27**	**-0,24**		
Diluted earnings per share (diluted EPS)	**0,16**	**-0,14**			**0,26**	**-0,24**		

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025

The Group’s sales revenue amounted to EUR 43 073 thousand in the second quarter of 2026, representing a 33% increase compared to the base period.

Capacity utilisation during the quarter was higher than in the base period across all production facilities, with the exception of the German nonwoven plant. Improved capacity utilisation also supported more cost-efficient operations at the production facilities. Production was successfully restarted at the EPS plant in Kál.

The value of materials and services used, including the change in inventories of own-produced goods, exceeded the base-period level by 16% in the second quarter. The cost of services used, raw material costs and other material-related expenses, including energy costs, all increased.

The Company’s closing headcount was 1 164, representing a 13% increase compared to 1 033 employees in the corresponding period of the previous year. Employee benefit expenses increased by 29% during the quarter compared to the corresponding period of the previous year. In addition to the increase in headcount and wage adjustments, the rise in costs was also affected by movements in the EUR/HUF exchange rate, which alone resulted in an additional cost impact of approximately 5,3%.

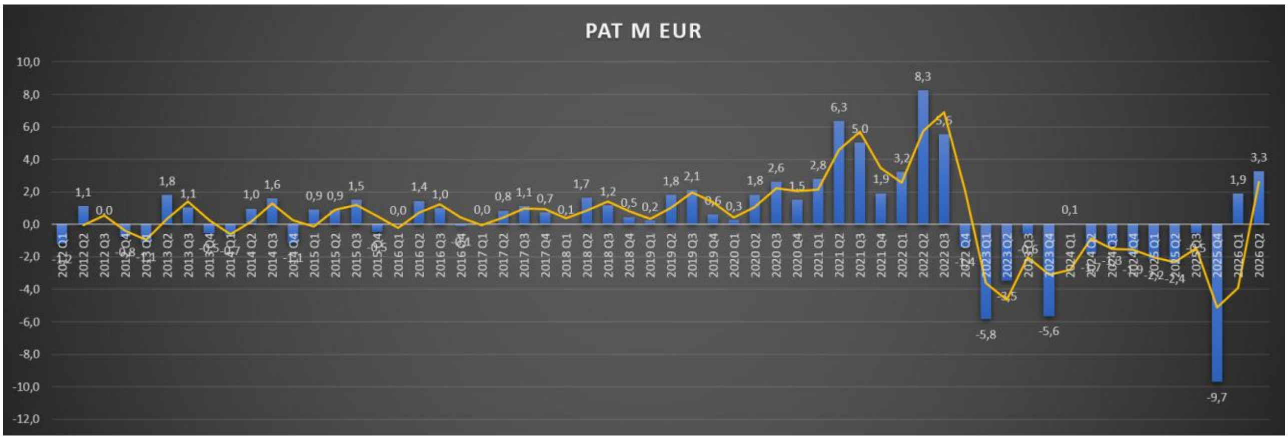
Depreciation and amortisation decreased by 13% compared to the base period, primarily as a result of the shutdown of the Italian EPS production plant and the impact of healthcare machinery reclassified as assets held for sale.

Masterplast recognised a profit of EUR 395 thousand under Other operating income (expenses), compared to a profit of EUR 514 thousand in the base period. Other operating profit includes grant income relating to previous investments, released in proportion to depreciation. Grant income decreased compared to the base period.

The Group’s EBITDA amounted to EUR 5 927 thousand in the second quarter of 2026, corresponding to an EBITDA margin of 13,8% and representing more than five times the EUR 1 162 thousand recorded in the second quarter of 2025, when the EBITDA margin was 3,6%. After taking depreciation and amortisation into account, the Group generated EBIT of EUR 4 213 thousand in the second quarter of 2026, compared to an operating loss of EUR 818 thousand in the corresponding period of the previous year, representing an improvement of EUR 5 031 thousand. For the first half as a whole, EBIT amounted to EUR 7 675 thousand, compared to an operating loss of EUR 1 652 thousand in the corresponding period of 2025, resulting in an improvement in operating profit of EUR 9 327 thousand.

Interest income increased, while interest expenses also rose. Overall, the net interest result closed with a loss that was EUR 83 thousand lower than in the base period. Exchange rate movements had only a limited overall impact on the Company’s financial result during the quarter. The Group purchases a significant proportion of its products predominantly in euros and US dollars and sells them in local currencies; consequently, foreign exchange movements affect the Group’s results. The currencies of most countries are linked to the euro, and movements in the EUR/USD exchange rate therefore affect foreign exchange gains and losses on US dollar-denominated purchases. To mitigate its foreign exchange exposure, the Company used hedging transactions and, by restructuring its financing arrangements, reduced the level of balances exposed to foreign exchange risk. The Company recognised a gain of EUR 145 thousand, predominantly unrealised, under Other financial income (expenses), compared to a loss of EUR 181 thousand a year earlier. Overall, the Company recognised a financial loss of EUR 482 thousand for the quarter, representing a EUR 410 thousand reduction in the loss compared to the corresponding period of the previous year.

The Group’s share of the results of associates showed a loss of approximately EUR 5 thousand during the quarter, compared to a loss of EUR 834 thousand a year earlier. Operating efficiency indicators improved significantly at the glass wool plant in Szerencs, which is currently in its ramp-up phase. Together with its Polish co-owner, Selena FM S.A., the Company is also preparing further developments aimed at serving regional market demand more efficiently, improving production efficiency and increasing the proportion of higher value-added products, while also assessing the related grant opportunities. At the end of June, as a further step in optimising its manufacturing portfolio, Masterplast disposed of its ownership interest in the associate engaged in profile manufacturing. The transaction had no material impact on the Group’s consolidated financial position or operating profit. The distribution of the related products will remain part of the Company’s product portfolio in the future.



Source: the Group's IFRS consolidated non-audited and financial statements

The Group generated a profit after tax of EUR 3 277 thousand in the second quarter of 2026, compared to a loss of EUR 2 427 thousand in the corresponding period of the previous year, representing an improvement of EUR 5 704 thousand. For the first half as a whole, profit after tax amounted to EUR 5 185 thousand, compared to a loss of EUR 4 621 thousand in the corresponding period of 2025, resulting in an overall improvement of EUR 9 806 thousand.

Other comprehensive income

Data in euros	30.06.2026	30.06.2025
Profit for the year	**5 185 179**	**-4 620 933**
Foreign exchange result on translation*	-1 748 627	-191 097
Comprehensive income related to a CCIRS transaction*	89 281	114 740
Parent company's share of the change in the value of associates*	739 808	422 902
Other comprehensive income	**-919 538**	**346 545**
Comprehensive income	**4 265 641**	**-4 274 388**

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025

* Will not be recognised in profit or loss in future periods

Balance sheet presentation and analysis

Data in euros	30.06.2026	30.06.2025	Change	Index
	(A)	(B)	A-B	(A/B-1)
FIXED ASSETS				
Land, buildings and equipment	98 518 245	108 018 800	-9 500 555	-9%
Intangible assets	1 208 063	2 081 914	-873 851	-42%
Shares in related companies	8 850 582	15 110 307	-6 259 725	-41%
Deferred tax assets	3 233 585	3 866 809	-633 224	-16%
Total fixed assets	**111 810 475**	**129 077 830**	**-17 267 355**	**-13%**
CURRENT ASSETS				
Inventories	44 446 264	36 549 324	7 896 939	22%
Trade accounts receivable	22 286 283	18 133 620	4 152 663	23%
Tax receivables	3 456 179	3 210 768	245 411	8%
Other financial receivables	0	137 131	-137 131	-100%
Other current assets	10 656 654	6 546 422	4 110 232	63%
Liquid assets	3 225 792	6 962 816	-3 737 024	-54%
Assets held for sale	3 292 912	3 121 070	171 843	6%
Total current assets	**87 364 084**	**74 661 151**	**12 702 933**	**17%**
TOTAL ASSETS	**199 174 559**	**203 738 981**	**-4 564 422**	**-2%**
CAPITAL AND RESERVES				
Subscribed capital	6 651 971	6 651 971	0	0%
Reserves	56 161 035	70 755 908	-14 594 873	-21%
Repurchased shares	-2 221 987	-2 262 154	40 167	-2%
Parent share of interests	5 047 785	-4 682 001	9 729 786	-208%
Equity attributable to the owners of the parent	**65 638 804**	**70 463 724**	**-4 824 920**	**-7%**
Minority interests	717 781	633 923	83 858	13%
Total capital and reserves	**66 356 585**	**71 097 647**	**-4 741 062**	**-7%**
LONG-TERM LIABILITIES	15 501 512	16 016 436	-514 924	-3%
Long- term loans	29 559 955	33 787 386	-4 227 431	-13%
Liabilities from issued bonds	1 426 376	1 446 011	-19 635	-1%
Deferred tax liabilities	25 676 744	31 075 259	-5 398 515	-17%
Deferred income	890 675	1 060 540	-169 865	-16%
Other long-term liabilities	**73 055 262**	**83 385 632**	**-10 330 370**	**-12%**
Total long-term liabilities	**15 501 512**	**16 016 436**	**-514 924**	**-3%**
SHORT-TERM LIABILITIES				
Short-term loans	18 476 955	17 273 595	1 203 360	7%
Liabilities from issued bonds (short-term)	8 449 514	7 309 188	1 140 326	16%
Trade accounts payable	18 606 257	11 725 619	6 880 638	59%
Short-term leasing liabilities	176 864	131 265	45 599	35%
Other financial liabilities	360 561	1 813 767	-1 453 206	-80%
Tax liabilities	4 884 546	1 723 798	3 160 748	183%
Short-term deferred income	1 664 019	2 067 474	-403 455	-20%
Provisions	800 783	753 081	47 702	6%
Other short-term liabilities	6 343 213	6 457 915	-114 702	-2%
Total short-term liabilities	**59 762 712**	**49 255 702**	**10 507 010**	**21%**
TOTAL LIABILITIES	**132 817 974**	**132 641 334**	**176 640**	**0%**
TOTAL CAPITAL AND LIABILITIES	**199 174 559**	**203 738 981**	**-4 564 422**	**-2%**

Source: the Group’s IFRS consolidated non-audited accounts as at 30 June 2025 and audited accounts as at 30 June 2026

The Group's total assets amounted to EUR 199 175 thousand at the end of June 2026, representing a decrease of EUR 4 565 thousand, or 2%, compared to the level recorded a year earlier.

The value of fixed assets amounted to EUR 111 811 thousand at the end of the second quarter of 2026, which was EUR 17 268 thousand lower than in the base period. The decrease in the value of Land, buildings and equipment was primarily attributable to impairment losses related to the closure of the Italian EPS production facility, as well as the reclassification of certain machinery of the healthcare division to Assets held for sale. The decrease in the value of the Shares in related companies line was mainly due to the impairment recognised at the end of 2025 on the investment related to the rock wool plant project, namely MIP Zrt.

The value of current assets increased to EUR 87 364 thousand, exceeding the level of the corresponding period of the previous year by 17%. Inventories increased by 22% to EUR 44 446 thousand, mainly reflecting higher production and sales volumes. At the end of the period, Trade accounts receivable amounted to EUR 22 286 thousand, representing an increase of 23% compared to the corresponding period of the previous year, in line with the significantly higher revenue. The value of Other current assets also increased, due to the higher receivables related to related companies, as well as accrued costs relating to HEMs not yet generated under the Masterplast HFP insulation programme. Liquid assets decreased to EUR 3 226 thousand, primarily reflecting higher working capital requirements, increased inventory levels and measures taken to maintain security of supply.

The value of long-term liabilities decreased to EUR 73 056 thousand, of which Liabilities from issued bonds amounted to EUR 29 560 thousand. The decrease in loan and bond liabilities was in line with the fulfilment of the Company's repayment obligations. Short-term liabilities increased to EUR 59 766 thousand, mainly due to the higher level of Trade accounts payable and the increase in Tax liabilities associated with the higher level of business activity. Trade accounts payable amounted to EUR 18 606 thousand, reflecting higher raw material purchases and increased inventory levels.

Cash flow, bank information

Data in euros	30.06.2026	30.06.2025	Change	Index
	(B)	(A)	B-A	(B/A-1)
Operating Activities				
PBT	5 876 155	-4 962 839	10 838 994	-218%
Depreciation and Amortisation	3 394 395	3 787 418	-393 023	-10%
Bed debt provision	139 749	16 844	122 904	730%
Shortage and scrap of stocks	21 505	17 340	4 165	24%
Provisions	-240 090	-22 408	-217 682	971%
Profit on fixed asset sale	18 591	-63 896	82 487	-129%
Interest expense	1 615 432	1 653 679	-38 247	-2%
Interest revenue	-380 222	-199 592	-180 630	90%
Profit/loss from associations	667 640	963 559	-295 919	-31%
Unrealized foreign exchange gain (loss)	4 142 954	2 237 752	1 905 201	85%
Changes in Working Capital				
Change in Accounts Receivable	-2 604 869	-6 981 333	4 376 464	-63%
Change in Inventory	-4 958 919	3 483 400	-8 442 319	-242%
Change in Other Assets	-4 699 071	-3 135 998	-1 563 073	50%
Change in Accounts Payable	-1 293 882	-3 460 333	2 166 451	-63%
Change in Short-term liabilities	-5 319 241	640 188	-5 959 430	-931%
Taxation	-273 349	10 069	-283 418	-2815%
Net Cash from Operations	-3 893 223	-6 016 149	2 122 926	-35%
Investing Activities				
CAPEX	-2 045 265	-941 463	-1 103 802	117%
Sale of fixed assets	121 964	41 441	80 523	194%
Subsidiaries share purchase	-101 505	0	-101 505	0%
Interest received	380 222	199 592	180 630	90%
Net Cash from Investing activities	-1 644 583	-700 430	-944 153	135%
Financing Activities				
Proceeds from share issuance	0	15 036 487	-15 036 487	-100%
Redeemed treasury shares	74 767	-144 865	219 632	-152%
Borrowing	0	0	0	0%
Loan repayments	841 313	-2 472 561	3 313 874	-134%
Issued bond	0	0	0	0%
Government grant	0	0	0	0%
Dividends paid	-121 686	-118 594	-3 092	3%
Interest paid	-1 615 432	-1 653 679	38 247	-2%
Net Cash from Financing activities	-821 038	10 646 788	-11 467 826	-108%
Net Cash flow of the period	-6 358 845	3 930 209	-10 289 053	-262%
Cash at beginning of period	10 636 664	4 370 134	6 266 530	143%
Effect of exchange rate changes	-1 052 027	-1 337 527	285 499	-21%
Cash at end of period	3 225 792	6 962 816	-3 737 024	-54%

Source: the Group’s IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025

Net cash flow from operating activities amounted to EUR -3 893 thousand at the end of June 2026, compared to EUR -6 016 thousand in the base period.

Cash flow from investing activities amounted to EUR -1 645 thousand, compared to EUR -700 thousand in the base period.

Net cash flow from financing activities amounted to EUR -821 thousand, compared to EUR 10 645 thousand in the base period.

All in all, the Group's cash and cash equivalents amounted to EUR 3 226 thousand at the end of the second quarter of 2026, which was EUR 3 735 thousand lower than the Group's cash and cash equivalents of EUR 6 961 thousand at the end of June 2025.

Investigations against Masterplast

As part of the transfer price investigation launched at the Romanian subsidiary of the Company, the Romanian Tax Authorities identified a tax deficit of EUR 442 066 (RON 2 318 107) in 2020 for the financial years 2014-2018. The Company has appealed because of the finding with the assistance of experts thus the proceedings are still ongoing. In order to avoid possible future tax fines, the Company has paid the full amount to the tax authorities in year 2020. The Group is of the opinion that the proceedings are not expected to have a material impact on the financial position or performance of the Company.

In connection with the previous work accident at Masterplast Medical Kft., an investigation is underway by the Székesfehérvár Police Department. The condition of the injured employee has improved significantly since the accident, and the Company remains confident that this positive development will continue.

Change in equity

Data in euros	Share capital	Own share	Capital reserve	Retained earnings	Translation reserve	Total reserves	Parent company's share of profit	Equity per parent shareholders	Minority interest	Total equity
01.01.2025	**6 049 289**	**-2 117 289**	**29 367 867**	**46 871 022**	**-15 567 218**	**60 671 671**	**-4 825 348**	**59 778 323**	**705 109**	**60 483 432**
Profit after tax	0	0	0	0	0	0	-4 682 001	-4 682 001	61 068	-4 620 933
Capital increase	602 682	0	14 433 805	0		14 433 805	0	15 036 487	0	15 036 487
Overall income related to CCIRS transaction	0	0	0	0	114 740	114 740	0	114 740	0	114 740
Other comprehensive income	0	0	0	0	361 040	361 040	0	361 040	-132 254	228 786
Carry forward of previous year's tax profit	0	0	0	-4 825 348	0	-4 825 348	4 825 348	0	0	0
Treasury shares repurchased	0	-144 865	0	0	0	0	0	-144 865	0	-144 865
30.06.2025	**6 651 971**	**-2 262 154**	**43 801 672**	**42 045 674**	**-15 091 438**	**70 755 908**	**-4 682 001**	**70 463 724**	**633 923**	**71 097 647**
01.01.2026	**6 651 971**	**-2 296 754**	**43 801 672**	**42 045 674**	**-13 896 916**	**71 950 430**	**-15 001 508**	**61 304 139**	**712 038**	**62 016 177**
Profit after tax	0	0	0	0	0	0	5 047 785	5 047 785	137 394	5 185 179
Capital increase	0	0		0		0	0	0	0	0
Overall income related to CCIRS transaction	0	0	0	0	89 281	89 281	0	89 281	0	89 281
Other comprehensive income	0	0	0	0	-877 168	-877 168	0	-877 168	-131 651	-1 008 819
Carry forward of previous year's tax profit	0	0	0	-15 001 508	0	-15 001 508	15 001 508	0	0	0
Treasury shares repurchased	0	74 767	0	0	0	0	0	74 767	0	74 767
30.06.2026	**6 651 971**	**-2 221 987**	**43 801 672**	**27 044 166**	**-14 684 803**	**56 161 035**	**5 047 785**	**65 638 804**	**717 781**	**66 356 585**

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2025 and non-audited accounts as at 30 June 2026

Contingent liabilities

Company name	Type of guarantee	Subject	Amount covered by guarantee	Currency	Amount in EUR
Masterplast YU D.o.o.	Bank guarantee	Customs	10 000 000	RSD	85 201
Masterplast YU D.o.o.	Bank guarantee	Customs	25 000 000	RSD	213 002
Masterplast International KFt,	Letter of credit	Supplier liabilities	4 900 000	USD	4 300 490
Masterplast International KFt,	Letter of credit	Supplier liabilities	5 000 000	EUR	5 000 000
Masterplast Proizvodnja DOO Subotica	Bill of exchange	Tender-related obligations	1 262 397 853	HUF	3 555 550
Total:					**13 154 243**

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited data from the Group's management information system

Off balance sheet items: relevant items in financial terms but items are not being presented in the balance sheet (such as guarantees, mortgage related liabilities etc.).

Presentation of the manufacturing capacity

H1 2026 (Data in EUR)	Sales	Production	Unallocated costs	Segment elimination	Consolidated
Sales revenues	96 458 031	2 995 632	1 034 884	0	100 488 546
Sales between segments	22 564 798	42 084 285	3 104 190	-67 753 272	0
Depreciation	-446 130	-2 623 264	-325 001	0	-3 394 395
Operating expenses	-110 850 249	-41 838 971	-4 483 213	67 753 272	-89 419 161
EBITDA	**8 172 580**	**3 240 945**	**-344 140**	**0**	**11 069 385**
EBIDTA ratio	6,9%	7,2%	-8,3%	0,0%	11,0%
EBIT	**7 726 450**	**617 682**	**-669 141**	**0**	**7 674 990**
EBIT ratio	6,5%	1,4%	-16,2%	0,0%	7,6%
Fixed Assets	7 349 528	80 207 202	10 961 515	0	98 518 245
Inventories	29 514 722	14 233 529	698 013	0	44 446 264

H1 2025 (Data in EUR)	Sales	Production	Unallocated costs	Segment elimination	Consolidated
Sales revenues	61 996 426	3 711 569	119 398	0	65 827 394
Sales between segments	18 028 414	28 574 806	1 346 444	-47 949 664	0
Depreciation	-461 486	-3 053 274	-272 658	0	-3 787 418
Operating expenses	-77 053 277	-32 550 318	-2 038 148	47 949 664	-63 692 078
EBITDA	**2 971 564**	**-263 942**	**-572 306**	**0**	**2 135 316**
EBIDTA ratio	3,7%	-0,8%	-39,0%	0,0%	3,2%
EBIT	**2 510 078**	**-3 317 217**	**-844 964**	**0**	**-1 652 103**
EBIT ratio	3,1%	-10,3%	-57,6%	0,0%	-2,5%
Fixed Assets	7 192 473	91 995 771	8 830 556	0	108 018 800
Inventories	22 515 146	13 937 921	96 258	0	36 549 324

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and non-audited accounts as at 30 June 2025

The Sales segment's revenue amounted to EUR 119 023 thousand in the first half of 2026, representing an increase of 49% compared to the base period. The Sales segment's EBITDA amounted to EUR 8 173 thousand (EBITDA margin of 6,9%), representing an increase of 3,2% compared to the base period. The profitability of the Sales segment was also supported by CES sales.

In the first half of 2026, output increased at all production units compared to the base period. EPS manufacturing activities in Italy were discontinued. The Manufacturing segment's total revenue amounted to EUR 45 080 thousand in the first half of 2026, representing an increase of 40% compared to one year earlier.

Higher capacity utilisation and favourably priced raw material inventories also contributed to a significant improvement in the segment's profitability.

Changes of the full-time employees (headcount)

	30.06.2026	31.12.2025	30.06.2025
Employees working for the company	80	73	71
Applied at group level	1 164	1 099	1 033

Source: non-audited data from the Group's management information system

Significant events between the quarter-end and the publication of this report

No significant events occurred between the end of the reporting period and the publication date of this quarterly report.

Balance sheet compared with 31 December 2025 status

Data in euros	30.06.2026	31.12.2025	Change	Index
	(A)	(B)	A-B	(A/B-1)
FIXED ASSETS				
Land, buildings and equipment	98 518 245	99 117 375	-599 130	-1%
Intangible assets	1 208 063	1 327 100	-119 037	-9%
Shares in related companies	8 850 582	8 676 909	173 673	2%
Deferred tax assets	3 233 585	3 220 857	12 728	0%
Total fixed assets	**111 810 475**	**112 342 241**	**-531 766**	**0%**
CURRENT ASSETS				
Inventories	44 446 264	39 711 979	4 734 284	12%
Trade accounts receivable	22 286 283	19 618 033	2 668 250	14%
Tax receivables	3 456 179	2 461 125	995 054	40%
Other financial receivables	0	0	0	0%
Other current assets	10 656 654	6 952 637	3 704 017	53%
Liquid assets	3 225 792	10 636 664	-7 410 872	-70%
Assets held for sale	3 292 912	4 601 699	-1 308 786	-28%
Total current assets	**87 364 084**	**83 982 137**	**3 381 947**	**4%**
TOTAL ASSETS	**199 174 559**	**196 324 378**	**2 850 181**	**1%**
CAPITAL AND RESERVES				
Subscribed capital	6 651 971	6 651 971	0	0%
Reserves	56 161 035	71 950 430	-15 789 395	-22%
Repurchased shares	-2 221 987	-2 296 754	74 767	-3%
Parent share of interests	5 047 785	-15 001 508	20 049 293	-134%
Equity attributable to the owners of the parent	**65 638 804**	**61 304 139**	**4 334 665**	**7%**
Minority interests	717 781	712 038	5 743	1%
Total capital and reserves	**66 356 585**	**62 016 177**	**4 340 408**	**7%**
LONG-TERM LIABILITIES				
Long- term loans	15 501 512	14 947 224	554 288	4%
Liabilities from issued bonds	29 559 955	27 227 111	2 332 844	
Deferred tax liabilities	1 426 376	1 476 528	-50 152	-3%
Deferred income	25 676 744	26 428 266	-751 522	-3%
Other long-term liabilities	890 675	723 130	167 545	23%
Total long-term liabilities	**73 055 262**	**70 802 259**	**2 253 003**	**3%**
SHORT-TERM LIABILITIES				
Short-term loans	18 476 955	18 189 930	287 025	2%
Liabilities from issued bonds (short-term)	8 449 514	7 784 087	665 428	9%
Trade accounts payable	18 606 257	19 900 139	-1 293 882	-7%
Short-term leasing liabilities	176 864	276 617	-99 753	-36%
Other financial liabilities	360 561	803 013	-442 452	-55%
Tax liabilities	4 884 546	6 470 358	-1 585 812	-25%
Short-term deferred income	1 664 019	1 664 019	0	0%
Provisions	800 783	1 040 873	-240 090	-23%
Other short-term liabilities	6 343 213	7 376 906	-1 033 694	-14%
Total short-term liabilities	**59 762 712**	**63 505 942**	**-3 743 230**	**-6%**
TOTAL LIABILITIES	**132 817 974**	**134 308 201**	**-1 490 227**	**-1%**
TOTAL CAPITAL AND LIABILITIES	**199 174 559**	**196 324 378**	**2 850 181**	**1%**

Source: the Group's IFRS consolidated non-audited accounts as at 30 June 2026 and audited accounts as at 31 December 2025

Consolidated companies

Source: non-audited data from the Group's management information system

Company	Place of business registration	Equity capital	Foreign currency	Owner-ship	Voting rate	Activity
Masterplast Románia S.R.L.	Romania	36 000	RON	100%	100%	Wholesale of building materials
Masterplast YU D.o.o.	Serbia	192 557 060	RSD	100%	100%	Wholesale of building materials, EPS and fiberglass mesh production
Master Plast s.r.o.	Slovakia	26 555	EUR	100%	100%	Wholesale of building materials
Masterplast d.o.o.	Croatia	20 000	HRK	100%	100%	Wholesale of building materials
MasterPlast TOV	Ukraine	27 000	UAH	80%	80%	Wholesale of building materials, Façade profiles production
Masterplast Sp zoo	Poland	200 000	PLN	80,04%	80,04%	Wholesale of building materials
Masterplast Insulation Kft.	Hungary	3 000 000	HUF	100%	100%	EPS production
Masterplast Membrane Kft. (1)	Hungary	10 000 000	HUF	100%	100%	Fleece and multilayer membrane production, Finished health care products production
Masterplast Dooel Kicevo	North Macedonia	973 255	MKD	100%	100%	Wholesale of building materials
Green MP Invest	Ukraine	33 223 500	UAH	100%	100%	Asset management
Masterplast Hungária Kft.	Hungary	230 000 000	HUF	100%	100%	Wholesale of building materials
Masterplast Modulhouse Kft.	Hungary	300 000 000	HUF	100%	100%	Construction of residential and non-residential buildings
Masterplast International Kft.	Hungary	3 000 000	HUF	100%	100%	Wholesale of building materials
Masterplast Nonwoven GmbH	Germany	25 000	EUR	100%	100%	Fleece and multilayer membrane production
Fidelis Bau Kft.	Hungary	3 000 000	HUF	100%	100%	Thermobeton production
Masterplast Italia Srl.	Italy	200 000	EUR	100%	100%	EPS production
Masterplast Proizvodnja D.o.o.	Serbia	600 000	RSD	1%	1%	XPS production
Indirect links:						
Masterplast Proizvodnja D.o.o.	Serbia	600 000	RSD	99%	99%	XPS production
***An associated company of the Group*:**						
Masterprofil Kft. (3)	Hungary	3 000 000	HUF	0%	0%	Profile production
T-CELL Plasztik Kft.	Hungary	104 000 000	HUF	24%	24%	EPS production
MIP Zrt. (2)	Hungary	830 000 000	HUF	50%	50%	Rock wool production
PIMCO Kft.	Hungary	3 627 942 000	HUF	50%	50%	Glass wool production

Source: non-audited data from the Group's management information system

(1) The name of Masterplast Medical Kft. changed to Masterplast Membrane Kft. from 1 January 2026.
(2) As a result of the capital increase completed on 12 June 2026, the registered share capital of MIP Zrt. increased from HUF 820 million to HUF 830 million, MASTERPLAST PLC.'s ownership interest and voting rights increased from 49,39% to 50%.
(3) MASTERPLAST PLC. sold its 20% equity interest in Masterprofil Kft. on 30 June 2026.

The consolidation of the affiliate companies is based on equity valuation (equity method) and recognized in profit and loss account. The fair value of the interest at the date of preparation of the interim management report is the same as the purchase value, so the profit and loss account has not been adjusted by the difference resulting from the valuation of the share.

Executives and (strategic) employees influencing the operation of the Issuer

Members of the Board of Directors during the period:

Name	Post	Commencement of mandate (beginning of membership in the Board)	Completion of mandate	Time spent in Board /as Board members	Stockholding (pcs)
Tibor Dávid (1)	Chairman of the Board of Directors	03-04-2008	30-06-2026	Approximately 18 years	-
Ács Balázs	Vice-Chairman of the Board of Directors	03-04-2008	30-06-2026	Approximately 18 years	3 877 259 ordinary shares
Dirk Theuns	Member of the Board of Directors	01-05-2014	30-06-2026	Approximately 12 years	-
Dezse Margaret	Member of the Board of Directors	01-05-2020	30-06-2026	Approximately 6 years	1 300 ordinary shares
Tóth József	Member of the Board of Directors	01-05-2025	30-06-2026	Approximately 1 year	-

The data of the Company's top management are shown in the table below on 30th of June 2026:

Name	Post	Beginning of the current top management position	Completion of current top management position	Stockholding (pcs)
Tibor Dávid (1)	CEO	27-04-2023	indefinite duration	0
Ács Balázs	Deputy CEO	27-04-2023	indefinite duration	3 877 259
Nádasi Róbert	Deputy CEO	27-04-2023	indefinite duration	129 034
Jancsó Illés Zoltán	Deputy CEO	22-01-2024	indefinite duration	29 909
Lukács Flórián László	Deputy CEO	01-01-2025	indefinite duration	2 520
Bunford Tivadar	Group management member	02-10-2023	indefinite duration	421 690
Pécsi László	Group management member	02-10-2023	indefinite duration	5 230

(1) Tibor Dávid, President of the Board of Directors and Chief Executive Officer announced on 29 December 2025 that he had transferred 4 548 057 MASTERPLAST PLC. registered shares for the long-term restructuring and consolidation of his private assets as sole settlor for the purpose of fiduciary asset management to a trust management company founded by him, managed by him as sole executive director, and wholly owned by him, Tibor Dávid Bizalmi Vagyonkezelő Korlátolt Felelősségű Társaság under a trust management agreement. Based on the above, pursuant to Section 3(38) of Act LIII of 2017 on Prevention and Combating of Money Laundering and Terrorist Financing, Tibor Dávid shall remain the beneficial owner in all respects, as the settlor, beneficiary, and sole owner of the trust management company, with regard to the Shares, the identity of the actual, ultimate and controlling owner does not change as a result of the establishment of the trust structure.

Shareholders of the Company with a holding above 5%

Shareholders of the Company holding more than 5% at the time of closing the report, as reported:

Name	Deposit handler	Quantity (pcs)	Share (%)
Tibor Dávid Bizalmi Vagyonkezelő Korlátolt Felelősségi Társaság	not	4 548 057	23,62%
Ács Balázs	not	3 877 259	20,14%
MFB Vállalati Beruházási és Tranzakciós Magántőkealap on behalf of: Focus Ventures Befektetési Alapkezelő Zártkörűen Működő Részvénytársaság	not	3 131 707	16,27%
Total		**11 557 023**	**60,03%**

Presentation of the amount of own shares (pcs)

	30.06.2026
Issuing ownership	8 564
MRP organisation	306 237
Affiliated companies ownership	0
Total	**314 801**

Publications issued by Masterplast PLC. in the reference period

05.01.2026	Voting rights, registered capital
02.02.2026	Voting rights, registered capital
17.02.2026	Information on the Board of Directors' resolutions concerning the Company's insulation materials manufacturing strategy
26.02.2026	Interim management report
02.03.2026	Voting rights, registered capital
27.03.2026	General Meeting Invitation
31.03.2026	Voting rights, registered capital
31.03.2026	Changing of corporate action timetable
31.03.2026	Corporate Action Timetable
08.04.2026	Information regarding the addition of items to the Agenda of the Regular General Meeting on April 29, 2026
08.04.2026	GM - Proposals
08.04.2026	Proposals regarding the Annual Statement to the General Meeting
09.04.2026	Publication of proposal of audited annual report in PDF format
23.04.2026	Information about investor forum
29.04.2026	GM - Resolutions
29.04.2026	Annual Report
29.04.2026	CG Declaration
29.04.2026	Remuneration Report
29.04.2026	Financial and sustainability report excerpt
30.04.2026	Voting rights, registered capital
07.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
08.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
12.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
13.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
14.05.2026	Publication of Q1 2026 results, interim management report
14.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
14.05.2026	Presentation of the 14 May 2026 investor forum
15.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
27.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
29.05.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
01.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
01.06.2026	Voting rights, registered capital
03.06.2026	Information on the sale of shares by a person discharging managerial responsibilities
05.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
08.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
09.06.2026	Information on the sale of shares by a person discharging managerial responsibilities
09.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
11.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
12.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
15.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
16.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
17.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
18.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization

19.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
22.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
23.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
23.06.2026	Information on registration of changes in accordance with resolutions of the General Meeting
23.06.2026	Articles of Association
25.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
25.06.2026	Information on treasury share transactions
26.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
26.06.2026	Information on the acquisition of shares by a person discharging managerial responsibilities
29.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
30.06.2026	Information on share purchasing by MASTERPLAST Employee Stock Ownership Program Organization
30.06.2026	Information on the disposal of an ownership interest
01.07.2026	Voting rights, registered capital

DECLARATION

MASTERPLAST Public Limited Company (8143 Sárszentmihály, Árpád u. 1 / A, hereafter referred to as "the Company") states that the consolidated half-yearly report prepared with the best of its knowledge and based on the applicable accounting standards provides a true and fair view of the issuer and of the assets, liabilities and financial state development profits and losses, and performance of the issuing and consolidating companies, describing the main assets affecting the remaining six months of the financial year and the consolidated financial statements of the consolidating companies, risks and uncertainties.

Sárszentmihály, 30 July 2026

Tibor Dávid
the Chairman of the Board of Directors

MASTERPLAST