
EXTRAORDINARY INFORMATION

announcement of decisions underpinning the group-level acquisition steps of CIG Pannónia Life Insurance Plc.

CIG Pannonia Life Insurance Private Limited Company (registered office: H-1097 Budapest, Könyves Kálmán körút 11.B, company registration nr.: 01 10 045857, hereinafter referred to as **Company**) hereby informs its Esteemed Shareholders and the other participants of the capital market that the Board of Directors taking into account our goals set at the end of the 2025 business year, according to which "... we are ready to search for acquisition targets in order to ensure our growth and, if positive, to acquire these targets¹" – from its own resources decided to establish branches in the Czech Republic and the Slovak Republic in accordance with its regional strategic priority at **group level**² in order to facilitate its life and non-life insurance activities (market entry), which will contribute to its ability to carry out professional insurance activities in these countries.

For this reason, the Board of Directors has signed a non-binding Term Sheet containing the main terms of the planned transaction, with the intention of acquiring specific acquisition targets – the Czech and Slovak branches of **YOUPLUS Assurance AG** (registered office: Austrasse 14, 9495 Triesen, Liechtenstein, registration number: FL-0002.038.147-0, **YOUPLUS**). As a result of the business transfer, the Company will be able to operate as a full-service insurance provider (in terms of both IT and human resources) in the aforementioned markets.

In the opinion of the Management Board YOUPLUS, the Lichtenstein-based insurance company that has successfully established operations in several European countries, has Czech and Slovak portfolios that, in terms of both size and product structure, align with the initial phase of international market expansion that the Company has been pursuing in recent times.

Negotiations are ongoing, and the Company plans to inform the public immediately about the successful completion of the negotiations and, in this case, about the specific steps resulting from the agreement (compliance with the licensing and other conditions to be taken).

CIG Pannonia Life Insurance Plc.
Management Board

¹ 2025. General Meeting Agenda point 3.:

https://www.bet.hu/newkibdata/129426133/1_CIG_20260420_Summary%20Of%20The%20Submissions%20Of%20The%20GM_EN_Final.pdf

² Together with CIG Pannónia First Hungarian General Insurance Co. Ltd.