

## INDEPENDENT LIMITED ASSURANCE REPORT

To the Shareholders of Magyar Telekom Plc.

We have conducted a limited assurance engagement on the Separate sustainability statement included in the Separate business / management report of Magyar Telekom Plc. (hereafter the “Company”) as at December 31, 2024 and for the period from January 1, 2024 to December 31, 2024 (the “Separate sustainability statement”), included in the digital files 529900CA1YDA41X76751-2024-12-31-0-en.zip<sup>1</sup>.

### Identification of Applicable Criteria

The Separate sustainability statement was prepared by the Management of the Company in order to satisfy the requirements of Chapter III/A of the Hungarian Act C of 2000 on Accounting (the „Accounting Act”) implementing 19(a) of the EU Directive 2013/34/EU, including:

- Compliance with the European Sustainability Reporting Standards introduced by Commission Delegated Regulation (EU) of July 31 2023 supplementing Directive 2013/34/EU of the European Parliament and of the Council (“ESRS”), including that the double materiality assessment process carried out by the Company to identify the information reported in the Separate Sustainability Statement (the “Process”) is in accordance with the description set out in note ESRS 2 IRO 1 - Description of the process to identify and assess material impacts, risks and opportunities (hereafter “ESRS 2 IRO-1”); and
- Compliance of the disclosures in subsection Disclosures pursuant to Article 8 of Regulation 2020/852 (Taxonomy Regulation) (hereafter “Taxonomy Report”) within the environmental section of the Separate sustainability statement with Article 8 of EU Regulation 2020/852 (the “Taxonomy Regulation”).

### Inherent Limitations in Preparing the Sustainability Statement

The criteria, nature of the sustainability statement, and absence of long-standing established authoritative guidance, standard applications and reporting practices allow for different, but acceptable, measurement methodologies to be adopted which may result in variances between entities. The adopted measurement methodologies may also impact the comparability of sustainability matters reported by different organizations and from year to year within an organization as methodologies evolve.

In reporting forward looking information in accordance with ESRS, Management of the Company is required to prepare the forward-looking information on the basis of disclosed assumptions about events that may occur in the future and possible future actions by the Company. Actual outcome is likely to be different since anticipated events frequently do not occur as expected.

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<sup>1</sup> Digital identification of filename.zip digital file with SHA 256 HASH algorithm:  
CF2AF09490553B33F1768861C14A0F303E13429E46422E74BF891320093575F5

In determining the disclosures in the Separate sustainability statement, management of the Company interprets undefined legal and other terms. Undefined legal and other terms may be interpreted differently, including the legal conformity of their interpretation and, accordingly, are subject to uncertainties.

### **Responsibility of the Management of the Company**

Management of the Company is responsible for designing and implementing a process to identify the information reported in the Separate sustainability statement in accordance with the ESRS and for disclosing this process in note ESRS 2 IRO 1 of the Separate sustainability statement. This responsibility includes:

- understanding the context in which the Company’s activities and business relationships take place and developing an understanding of its affected stakeholders;
- the identification of the actual and potential impacts (both negative and positive) related to sustainability matters, as well as risks and opportunities that affect, or could reasonably be expected to affect, the Company’s financial position, financial performance, cash flows, access to finance or cost of capital over the short-, medium-, or long-term;
- the assessment of the materiality of the identified impacts, risks and opportunities related to sustainability matters by selecting and applying appropriate thresholds; and
- making assumptions that are reasonable in the circumstances.

Management of the Company is further responsible for the preparation of the Separate sustainability statement, in accordance with Chapter III/A of the Accounting Act implementing 19(a) of the EU Directive 2013/34/EU, including:

- compliance with the ESRS;
- preparing the disclosures in Taxonomy Report within the environmental section of the Separate sustainability statement, in compliance with Article 8 of EU Regulation 2020/852 (the “Taxonomy Regulation”);
- designing, implementing and maintaining such internal controls that management determines are necessary to enable the preparation of the Separate sustainability statement, that is free from material misstatement, whether due to fraud or error; and
- the selection and application of appropriate sustainability reporting methods and making assumptions and estimates about individual sustainability disclosures that are reasonable in the circumstances.

Those Charged with Governance are responsible for overseeing the Company’s sustainability reporting process.

### **Practitioner’s Responsibility**

We conducted our limited assurance engagement in accordance with the Hungarian National Standard on Assurance Engagements (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information (the „ISAE 3000 (Revised)”).

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Our objectives are to plan and perform the assurance engagement to obtain limited assurance about whether the Separate sustainability statement is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Separate sustainability statement as a whole.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) we exercise professional judgment and maintain professional skepticism throughout the engagement.

Our responsibilities in respect of the Separate sustainability statement, in relation to the Process, include:

- Obtaining an understanding of the Process but not for the purpose of providing a conclusion on the effectiveness of the Process, including the outcome of the Process;
- Designing and performing procedures to evaluate whether the Process is consistent with the Company's description of its Process, as disclosed in note ESRS 2 IRO-1.

Our other responsibilities in respect of the Separate sustainability statement include:

- Obtaining an understanding of the entity's control environment, processes and information systems relevant to the preparation of the Separate sustainability statement but not evaluating the design of particular control activities, obtaining evidence about their implementation or testing their operating effectiveness;
- Identifying disclosures where material misstatements are likely to arise, whether due to fraud or error;
- Designing and performing procedures responsive to disclosures in the Separate sustainability statement where material misstatements are likely to arise. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## **Our Independence and Quality Management**

We complied with the principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior as laid down in the relevant effective Hungarian regulations and the "Rules of conduct (ethical rules) of the auditor profession and the disciplinary process" of the Chamber of Hungarian Auditors and, in respect of matters not regulated therein, the Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (the IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the same ethical requirements.

We applied the 1. Hungarian national quality management standard titled 'Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements' which is fully consistent in all respects with the International Quality Management Standard (ISQM 1) of the International Auditing and Assurance Standards Board (IAASB), and accordingly, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## Summary of Work Performed

A limited assurance engagement involves performing procedures to obtain evidence about the Separate sustainability statement.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of disclosures where material misstatements are likely to arise, whether due to fraud or error, in the Separate sustainability statement.

In conducting our limited assurance engagement, with respect to the Process, we:

- Obtained an understanding of the Process by:
  - o performing inquiries to understand the sources of the information used by management;
  - o reviewing the Company's internal documentation of its Process; and
- Evaluated whether the evidence obtained from our procedures about the Process implemented by the Company was consistent with the description of the Process set out in note ESRS 2 IRO-1.

In conducting our limited assurance engagement, with respect to the Separate sustainability statement, we:

- Performed inquiries to obtain an understanding of the Company's reporting processes, control environment and information systems, relevant to the preparation of its Separate sustainability statement;
- Evaluated whether material information identified by the Process to identify the information is included in the Separate sustainability statement;
- Evaluated whether the structure and the presentation of the Separate sustainability statement is in accordance with the ESRS;
- Performed inquiries of relevant personnel and analytical procedures on selected disclosures in the Separate sustainability statement;
- Performed substantive assurance procedures based on a sample basis on selected disclosures in the Separate sustainability statement;
- Obtained evidence on the methods for developing material estimates and forward-looking information and on how these methods were applied;
- Obtained an understanding of the process to identify taxonomy-eligible and taxonomy-aligned economic activities and the corresponding disclosures in the Separate sustainability statement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Separate sustainability statement is not prepared, in all material respects, in accordance with Chapter III/A of the Accounting Act, implementing 19(a) of the EU Directive 2013/34/EU, including:

- Compliance with the European Sustainability Reporting Standards (ESRS), including that the double materiality assessment process carried out by the Company to identify the information reported in the Separate sustainability statement is in accordance with the description set out in note ESRS 2 IRO-1; and

- Compliance of the disclosures in subsection EU Taxonomy Report within the environmental section of the Separate sustainability statement with Article 8 of EU Regulation 2020/852 (the “Taxonomy Regulation”).

### **Other Matters**

Our limited assurance engagement does not extend to information in respect of earlier periods.

The Accounting Act Section 95/H requires that we provide a limited assurance conclusion on the compliance with the requirement to mark-up the disclosures in the Separate sustainability statement prepared in the electronic reporting format (XHTML) as defined in the Commission Delegated Regulation (EU) 2019/815 (the ESEF Regulation) according to the relevant ESEF taxonomy, including the disclosures required by the Taxonomy Regulation. Given that the ESEF taxonomy for sustainability reports has not yet been adopted, the Entity – as presented in Section ESRS 2 – General disclosures of the Separate sustainability statement – has not been able to complete the mark-up of disclosures, and therefore we are unable to form a conclusion in this regard.

Budapest, March 11, 2025

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Bodor Kornél  
on behalf of Deloitte Auditing and Consulting Ltd.  
and as a statutory registered auditor

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