

**PRESS RELEASE**

**AutoWallis obtains competition authority authorization for entering the Czech vehicle retail market**

**Budapest, April 22, 2024 – As the Czech competition authority has granted its approval for AutoWallis to purchase Stratos Auto’s BMW division, the Hungarian group is expected to enter the Czech vehicle retail market in the first half of this year after the closing conditions are met. With this newest transaction, AutoWallis can start its activities in three of the nation’s cities, starting off with a focus on the BMW brand. More than half of AutoWallis’s revenue has already been obtained from international markets, which can further increase in the future.**



The AutoWallis Group can enter the retail market of yet another country in the region after the Czech competition authority approved the purchase of Stratos Auto’s BMW division. The closing conditions for the acquisition can be met in full — in all likelihood in the first half of this year — after the authorization is obtained. After this step, AutoWallis will be present on the Czech retail market in addition to the Hungarian and Slovenian markets while its

Distribution Business Unit can distribute a number of prestigious vehicle brands in 16 countries in the region. As the first step in the transaction, the Prime category Budapest Stock Exchange company is purchasing 80% of NC Auto s.r.o., which share will be increased to 100% within two years by acquiring the remaining shares.

**AutoWallis Group**

The AutoWallis Group, a company listed in the Prime Market of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its vehicle trading and mobility service investment-focused portfolio through acquisitions and to operate as a group with traditional, conservative, and ESG-compliant values and a business policy sensitive to social and environmental challenges. The AutoWallis group is present in 16 countries of the Central and Eastern European region (Albania, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Greece, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The Group’s Distribution Business Unit represents the Alpine, BYD, Dacia, Isuzu, Farizon, Jaguar, Land Rover, MG, Saab parts, Renault, SsangYong, and Opel brands, and the brands represented by its Retail & Services Business Unit include BMW passenger cars and motorcycles, BYD, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, wigo, Sixt rent-a-car, Nelson Flottalízing, JóAutók.hu and AUTO-LICIT.HU. AutoWallis is the two-time recipient of the “Share Capital Increase of the Year” award at Best of BSE Award Galas (2020, 2021). [www.autowallis.com](http://www.autowallis.com) [www.facebook.com/AutoWallis](https://www.facebook.com/AutoWallis)



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