

Opinion of the Company's Audit Committee
on the Company's financial management between 01 January 2021 and 31
December 2021

The Audit Committee performed its regular tasks provided for in the Civil Code. There was no need to convene its extraordinary meeting, the Audit Committee did not experience any event that would give rise to a priority audit.

The Audit Committee carried out the assessment of its work done over the year in accordance with the Corporate Governance Principles issued by the Budapest Stock Exchange. It went on to conclude that in 2021, the Audit Committee held 3 meetings, each meeting had an attendance rate of 100% and therefore each meeting reached the quorum. The Audit Committee concluded that its work done over the year was effective and appropriate both in legal and professional terms.

On 1 February 2021, Mr. Dr. László Csizma left the Governing Board and the Audit Committee. He was replaced by Mr. István Matskási, a new executive member. In addition, with effect from the Extraordinary General Meeting of 3 March 2021, Mr. Zoltán Kalmár resigned who had assumed a function in the Audit Committee in addition to his membership in the Governing Board. His role both in the Audit Committee and in the Governing Board was taken over by Mr. Péter Márk Bosánszky elected as a new representative.

In 2021, its eleventh business year, the Company's operation was appropriate. The Audit Committee examined the financial statements, as well as the legal compliance related to the operation of the Company, which is meant to ensure the prudent operation of the Company. For the sake of future improvements, short- and long-term targets were set in order to ensure ESG compliance. The annual financial statements of the Company were reviewed by independent auditors who concluded that the specific and consolidated annual IFRS statements presented a true and fair view of the asset and financial status of the Company as of 31 December 2021, as well as of its revenue situation in the business year ending on that date.

The Audit Committee audited the separate IFRS and consolidated IFRS statements of the Company, and considered them as well-founded and correct, therefore in its opinion they could be presented to the General Meeting.

Based on the separate IFRS financial statement, the Company recommends their adoption with HUF 23,111,917,000 representing the balance sheet total, HUF 5,592,611,000 representing the equity, HUF 43,500,000 representing the profit before tax, and based on the consolidated IFRS financial statement, with HUF 32,974,966,000 representing the balance sheet total, HUF 5,910,169,000 representing the equity and HUF 584,136,000 representing the profit from continued operations.

The Audit Committee recommends to the General Meeting not to pay dividend for business year 2021 and to transfer the total amount of the profit after tax to the retained earnings.

The Audit Committee recommends to the General Meeting to adopt the presented content of the Corporate Governance Report and Report on Remunerations for 2021 drawn up on the basis of the Corporate Governance Recommendations made by the Budapest Stock Exchange Ltd.

The Audit Committee supports and recommends to the General Meeting to adopt the reports to be submitted to the Annual General Meeting scheduled for 21 April 2022 and it fully supports and recommends the approval of the proposals and draft resolutions prepared by the Company's Governing Board, intended to be submitted to the General Meeting.

The Audit Committee has reviewed and certified the independence of the Company's auditors in accordance with the relevant legislation. Based on this, it declares that the independence of UNIKONTO Számvitelkutatási Kft. (Chamber registration number: 001724), and the responsible auditor, Mr. Dr. László Péter Lakatos (Chamber membership number: 007102) can be concluded, having regard to the fact that neither the Audit Company, nor the personally responsible auditor was employed by the Company and that they do not have and did not have any other business relationship with the Company besides their present audit mandate.

Budapest, 22 March 2022

Gábor Székely
Chairman of the Audit Committee