

MASTERPLAST Nyilvánosan Működő Részvénytársaság (8143 Sárszentmihály, Árpád u. 1/A.; hereinafter referred to as „the Company” or „MASTERPLAST Nyrt”) hereby informs the honorable Investors that the Company has acquired a 50% business share in Masterplast Nonwoven GmbH (registered office: Daimlerstrasse 2, 06449 Aschersleben, Germany, hereinafter referred to as the “Subsidiary”) from BÜMO-Schrauben GmbH, which is wholly owned by Hartmut Layer, on 20 October 2021, by which the Subsidiary has become 100% owned by the Company. The sale and purchase of the business share took place earlier than originally planned, by modifying the terms of the call option scheduled for 2023, on more favorable terms for the Company. The financing of the transaction is covered by the Company from the funds involved within the framework of the Growth Bond Program.

Simultaneously with the sale and purchase of the business share, the Company entered into a long-term strategic business development agreement with the BWK Group, which is indirectly owned by Hartmut Layer. The BWK Group undertook to market the building material products of the Masterplast Group through its existing Western European customer network in Germany, France, Switzerland and Austria. The agreement could provide access to markets for the Masterplast Group in a wider range and volume. By covering the product demand of the expected significant commercial expansion, the Company also ensures the reservation of the free production capacities available in its plants. The management of the Company will inform the esteemed Investors about the expected effects of the cooperation on the business result at the investor event to be held in January 2022, together with the presentation of the updated strategy.

MASTERPLAST Nyrt