

PRESS RELEASE

The HUF 6-8 billion public offering of AutoWallis shares for the company's HUF 16-38 billion acquisition and business development plans will start on October 25

Budapest, October 14, 2021 – The National Bank of Hungary has approved the prospectus for the largest public offering in recent years, based on which on October 25 AutoWallis can launch its public offering in a value of HUF 6-8 billion, or even more in case of oversubscription. The vehicle company registered on the Budapest Stock Exchange plans to increase its revenue to more than HUF 400 billion, more than four times compare to 2020 numbers, and its EBITDA by more than six times compare to 2020 numbers, possibly to more than HUF 15 billion, by 2025. AutoWallis is present in 14 countries in the Central and Eastern European region with its vehicle trading and mobility service activities, and it plans to realize dynamic growth by way of new transactions and acquisitions in addition to organic growth. According to the company's announcement today, the primary goal of raising capital is to provide financing for the HUF 16-38 billion in transactions, acquisitions, and developments planned by 2025.

The retail investors who submit their subscription applications to OTP Bank between October 25 and November 9, 2021 can purchase the newly issued shares by AutoWallis in the HUF 107-122 price range (yesterday's closing price: HUF 127). On October 13, the National Bank of Hungary approved the company's base prospectus (the Prospectus is available here: www.autowallis.hu/reszvenyjegyzes). **The company listed in the Premium category of the Budapest Stock Exchange (BÉT) plans to raise HUF 6-8 billion in capital from retail and institutional investors.** According to the company's plans, the retail part of the offering amount to HUF 1-1.5 billion and the institutional part will be between HUF 5 and 6.5 billion (in case of oversubscription, the final issue value may be up to 25% more).

The public offering planned by AutoWallis is the first on BÉT's regulated market since 2017, and it is an important step on the Hungarian capital market not only because of the above but also due to its planned amount. **AutoWallis intends to use the net proceeds from the offering to finance its future transactions, acquisitions, and developments of up to HUF 16-38 billion by 2025 based on the growth strategy of the company.** The company's dynamic growth is bolstered by several successful transactions in recent years, as a result of which AutoWallis may double the revenue of HUF 88 billion achieved in 2020 by the end of the current year; thanks to continued organic growth and 1-2 transactions per year, the 2020 values may increase more than four-fold, to more than HUF 400 billion, by the middle of the decade. Gábor Ormosy, CEO of AutoWallis, emphasized that the growth may also become apparent in the company's profitability: they plan to increase their EBITDA by more than six times, to HUF 14-15.2 billion, by 2025.

In the coming years, AutoWallis plans to achieve growth in three main areas: it intends to broaden its services portfolio, expand the geographic spread of the activities of its existing Retail and Services Business Unit, and continue to strengthen its Distribution Business Unit. This latter includes bolstering its role as regional consolidator and including additional international vehicle brands in the AutoWallis Group to extend the present offering of five brands (Isuzu, Jaguar, Land Rover, SsangYong, Opel). In addition to the organic expansion of the current retail activity (the brands represented by the group include BMW, Dacia, Isuzu, Jaguar, Kia, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car), the Group primarily plans to purchase independent

retail locations and repair centers with more than one brand and who are in a dominant position on the market thanks to their strategic location, in addition to also creating a presence in new countries. To achieve these goals, AutoWallis is planning **property investments** that support its business activities by taking into account the principles of sustainability and the Green Finance Framework. As regards services, among others AutoWallis plans to **launch a regional fleet management service**, implement **business development** based on existing synergies (used cars, financing, insurance mediation, joint procurement), develop **digital sales channels** and data analysis capabilities, and develop **service activities** and **short-term vehicle rentals**.

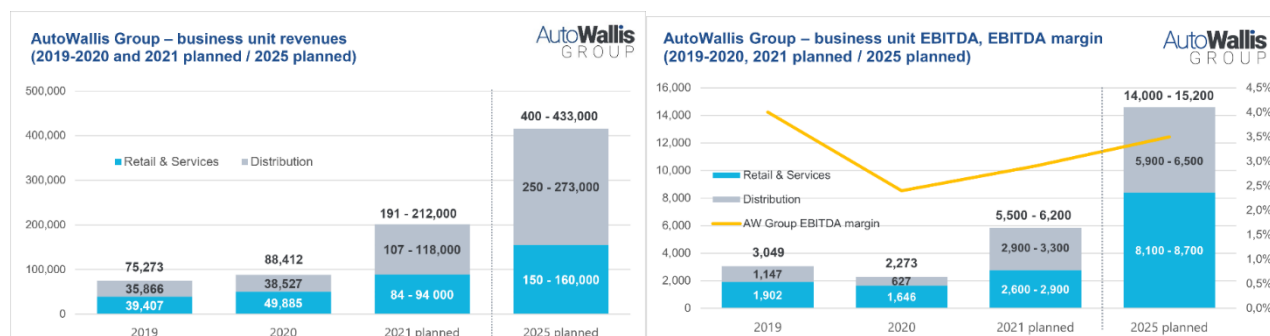
Gábor Ormosy explained that the objective of the public offering is to increase the Company's weight on the share market and increase the liquidity and traded volume of its shares. **He highlighted the fact that this will be the first time for retail investors to participate in the company's capital increase.** In light of the Company's results and plans, he hopes that several hundred new investors will join the almost 2,800 retail investors with the purpose of supporting its growth strategy and supporting the listed automotive company in its success story, accompanying it along the path that will allow the AutoWallis Group to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade.

AutoWallis's management has prepared a video to present its plans:

www.youtube.com/watch?v=kBdb_d1B5kk

In case of oversubscription, the Company plans to sell a maximum of 93,457,943 new shares in the proposed public offering to retail and institutional investors. **Retail investors can purchase AutoWallis shares at the final price that develops in the course of the institutional book-building, within the HUF 107-122 price band**, if they submit their subscription applications between October 25 and November 9, 2021 and meet the applicable conditions. Investors can submit their subscription applications at the designated branches of OTP Bank (Lead Manager and Lead Book-runner), or even via the customer service hotline or online if they already have securities account at the Bank. Institutional investors can purchase AutoWallis shares between 2 and 9 November 2021. The final price will be determined jointly by the issuer and the lead manager within the price range after the institutional book-building has been closed. Detailed information on the public offering is available on the www.otpbank.hu/autowallis website as well as in the video at www.youtube.com/watch?v=zc2KAXmV5HU.

The contributors and consultants participating in the public offering planned by AutoWallis: OTP Bank (Lead Manager and Lead Book-runner), Kapolyi Law Firm (legal adviser to the issuer), Andr  k   Ferenczi Kinstellar Law Firm (legal adviser to the Lead Manager), Front Page Communications (communications advisory), Ernst & Young Tan  csad   Kft. (the issuer's financial consultant), PricewaterhouseCoopers K  nyvvizsg  l   Kft. (the issuer's auditor).



Disclaimer

This publication is qualified as advertising according to the EU Regulation No. 1129/2017. The purpose of this publication is to ensure that all investors have access to the same regulated information and thus the Company provides total transparency and fully comply with the regulations of EU Regulation No. 1129/2017 and Act No. CXX of 2001 on the Capital Market (Tpt.). Related to the information contained in this publication the Company has published a prospectus prepared pursuant to EU Regulation No. 1129/2017 and approved by the NBH. The prospectus is publicly available on the website of the Budapest Stock Exchange (https://www.bet.hu/newkibdata/128621182/AutoWallis_Osszevont%20Tajekoztato_jovahagyott_alairt.pdf), on the website of the NBH (<https://kozzetetelek.mnb.hu/downloadkozzetetelet?id=661680&did=K461665/2021>), on the website of the Company (<https://www.autowallis.hu/hu/reszvenyjegyzes>), and on the website of the distributor (https://www.otpbank.hu/portal/hu/AutoWallis_Reszvenyjegyzes).

The approval of the prospectus by the NBH does not mean the approval of the securities to be offered or the offering of those on the regulated market. In order to fully understand the potential risks and benefits of the relevant investment decision it is expedient for the investors to read the prospectus after its publication, prior to making an investment decision regarding the public offering of the shares, and prior to making an investment decision, it is worth to carefully consider the legal, taxation or pay-off consequences of a possible investment in the Company and its securities, including the benefits of the investment and the relevant risks. The Company draws the attention to the fact that the Company and its representatives assume no responsibility for investment decisions based on the conclusions drawn by investors, for its detrimental legal consequences or financial losses.

AutoWallis Plc.

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by 2029. The company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The brands represented by the group include BMW cars and motorbikes, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. AutoWallis received "The Share Capital Increase of the Year" award at the Best of BSE Award 2020 Gala. www.autowallis.hu www.facebook.com/AutoWallis



Further information:

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: r.kovacs@fincomm.hu