



**Report of the Audit Committee  
(„Report“)  
of 4iG Public Limited Company („Company“)  
for the Ordinary General Meeting held on the 29<sup>th</sup> April 2021**

The Audit Committee of the Company has examined the reports, the submissions and the proposals for resolution prepared for the submission to the Ordinary General Meeting to be held on the 29<sup>th</sup> April 2021, in view of which the Audit Committee proposes to the General Meeting to approve:

- The submission of the Board of Directors on the Company's annual accounts, balance sheet and income statement for 2020, and the division of profit for 2020;
- The report of the Board of Directors of the Company on the business activities of the Company in 2020;
- The report of the Board of Directors of the Company on the management, financial position and business policy of the Company;
- The report of the Company's Auditor, i.e. **INTERAUDITOR Neuner, Henzl, Honti Consulting Ltd.** (registered seat: Building A, 16-18., gf. 1/F. Vörösmarty street, Budapest, HU-1074; company registration number: 01-09-063211; tax number: 10272172-2-42; the person bearing responsibility for the audit: **Zsuzsanna Freiszberger** [mother's maiden name: Rózsa Mária Böczkös; address: 7 Rózsa street, Százhalombatta HU-2440; membership number issued by the chamber of auditors: 007229] **“INTERAUDITOR”** or **“Auditor”**), on the examination of the annual accounts for 2020, and to take notice of the verification clause attached to the report with the remark that a draft was available in the preparatory material for the decision, the final, signed copy could not be commented on by the Audit Committee.

The Audit Committee also proposes to the General Meeting to approve the report of the Supervisory Board on the examination of the annual accounts for 2020.

The Audit Committee proposes to the General Meeting to approve the report of the Audit Committee on the examination of the annual accounts for 2020.

The Audit Committee has also reviewed Resolution No. 1/2021 (IV.19.) of the Board of Directors, and agrees with it, and proposes to the Ordinary General Meeting of the Company to pay dividends in the amount of HUF 2,212,000,000 that is Two billion two hundred and twelve million Hungarian Forints after the 2020 business year. Simultaneously with the approval, the Audit Committee draw the attention of the Board of Directors to the fact that the proposed dividend is close to 50% of the company's profit reserve, which may involve a risk of future capital loss and liquidity risk. The Audit Committee also proposes to the Ordinary General Meeting to authorize the Board of Directors to determine the date of the dividends payment in view of the liquidity situation of the Company, with that provision, that the date of payment of dividends must take place no later than the 31<sup>th</sup> of December 2021.

The Audit Committee has also examined the resolutions of the Board of the Directors of the Company adopted on the 19<sup>th</sup> of April 2021.



The Audit Committee of the Company reviewed the above reports and based on this, unanimously, without votes against or abstention has adopted the following

RESOLUTION No. 1/2021 (IV.21.) of the Audit Committee:

The Audit Committee supports the reports to be submitted to the Ordinary General Meeting of the Company to be held on the 29<sup>th</sup> April 2021, as well as the submissions and proposals for resolutions of the Ordinary General Meeting prepared by the Board of the Directors of the Company as follows.

The Audit Committee decides to approve and at the same time proposes to the General Meeting to approve

- The submission of the Board of Directors on the Company's annual accounts, balance sheet and income statement for 2020, and the division of profit for 2020;
- The report of the Board of Directors of the Company on the business activities of the Company in 2020;
- The report of the Board of Directors of the Company on the management, financial position and business policy of the Company;
- The report of the Company's Auditor, i.e. INTERAUDITOR Neuner, Henzl, Honti Consulting Ltd. (registered seat: Building A, 16-18., gf. 1/F. Vörösmarty street, Budapest, HU-1074; company registration number: 01-09-063211; tax number: 10272172-2-42; the person bearing responsibility for the audit: Zsuzsanna Freiszberger [mother's maiden name: Rózsa Mária Böczkös; address: 7 Rózsa street, Százhalombatta HU-2440; membership number issued by the chamber of auditors: 007229] "INTERAUDITOR" or "Auditor"), on the examination of the annual accounts for 2020, and takes notice of the verification clause attached to the report with the remark that a draft was available in the preparatory material for the decision, the final, signed copy could not be commented on by the Audit Committee.

The Audit Committee has also reviewed Resolution No. 1/2021 (IV.19.) of the Board of Directors, and agrees with it, and proposes to the Ordinary General Meeting of the Company to pay dividends in the amount of HUF 2,212,000,000 that is Two billion two hundred and twelve million Hungarian Forints after the 2020 business year. Simultaneously with the approval, the Audit Committee draw the attention of the Board of Directors to the fact that the proposed dividend is close to 50% of the company's profit reserve, which may involve a risk of future capital loss and liquidity risk. The Audit Committee also proposes to the Ordinary General Meeting to authorize the Board of Directors to determine the date of the dividends payment in view of the liquidity situation of the Company, with that provision, that the date of payment of dividends must take place no later than the 31<sup>th</sup> of December 2021.

The Audit Committee also decides to approve and at the same time proposes to the General Meeting to approve the report of the Supervisory Board on the examination of the annual accounts for 2020.

The Audit Committee also decides to approve and at the same time proposes to the General Meeting to approve the report of the Audit Committee on the examination of the annual accounts for 2020.

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The Audit Committee proposes to the General Meeting to approve the Corporate Governance Report of the Company and Declaration for 2020, by which the Company ensures the clear and transparent operation of the Company for its owners, investors and all other market participants.

The Board of Directors of the Company declares in the Corporate Governance Declaration, as part of the Corporate Governance Report, on the extent to which it applies the recommendations and proposals formulated in certain points of the Corporate Governance Recommendations issued by the Budapest Stock Exchange Ltd. during its own corporate governance practice.

Based on the above, the Audit Committee of the Company unanimously, without votes against or abstention has adopted the following

**RESOLUTION No. 2/2021 (IV.21.) of the Audit Committee:**

The Audit Committee decides to approve and at the same time proposes to the General Meeting to approve the Corporate Governance Report of the Company and Declaration for 2020, by which the Company ensures the clear and transparent operation of the Company for its owners, investors and all other market participants.

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The Audit Committee proposes to the General Meeting to approve the Remuneration Policy in accordance with the Act LXVII of 2019 on the encouragement of long-term shareholder engagement and the amendment of certain acts for the purpose of legal harmonization, so that the General Meeting can decide on its approval in the framework of an advisory voting.

Based on the above, the Audit Committee of the Company unanimously, without votes against or abstention has adopted the following

**RESOLUTION No. 3/2021 (IV.21.) of the Audit Committee:**

The Audit Committee decides with its present resolution to approve and at the same time proposes to the General Meeting to approve the Remuneration Policy of the Company with the content corresponding to the submission in the framework of an advisory voting.

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21<sup>st</sup> April 2021, Budapest

4iG Plc.  
Audit Committee