

Extraordinary Announcement of 4iG PLC

Signing of the Sale and Purchase Agreement for the acquisition of 100% of the shares of DTSM Kft.

4iG PLC ("4iG") hereby informs the capital market that 4iG has signed the Sale and Purchase Agreement to acquire 100% of the shares of DTSM Kft. ("DTSM"). The transaction will be closed following the competition supervision procedure of the Hungarian Competition Authority (in Hungarian: Gazdasági Versenyhivatal).

Founded in 2018, DTSM's activities range from the physical operation of data centers to the installation, operation and integration of IT and telecommunications systems to the construction and integration of cloud technologies. According to DTSM's profile, it provides its services at the premises of its partners with its orders mainly coming from private customers. However, DTSM since its founding, has also had a supplier relationship with 4iG. DTSM achieved revenue of HUF 1.2 billion in 2019.

The acquisition is an important step in expanding the existing capacities and competencies of 4iG. The Company's goal is to build leading position in the operation of IT systems and data centers, as well as in service desk services. Following the transaction, 4iG will have one of the largest outsourcing teams in the Hungarian market which the Company plans to expand further in the future.

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4iG PLC

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