

ENEFi Asset Management Plc

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to Decree No: 24/2008. (VIII.15.) of the Minister of Finance.

ENEFi Asset Management Plc (“Company”) informs its reputable investors that the action initiated was closed with the favourable judgement for the Company the below legal issue at first instance.

Claimant	Defendant	Matter in dispute
E-Star CDR SRL	Town of Gheorgheni	Contest of council resolution No: 243/13.12.2016. Suspended

The decision is not final and not yet justified.

The Miercurea Tribunal approved CDR's action and annulled the contested articles of the council decision of the Municipality of Gheorgheni (in the relevant decision, the City obliged CDR to continue the service on the basis of invalid legal provisions).

The Company also informs its esteemed Investors that it has again submitted its prospectus for the listing of the shares to the MNB for approval.

Board of Directors

ENEFi Asset Management Plc