

EXTRAORDINARY INFORMATION

Budapest, 18 August 2020

Change of shares held by an individual carrying out managerial duties in PannErgy Plc.

Pursuant to Section 199 of Act CXX of 2001 on the Capital Market and in compliance with its obligation to publish extraordinary notices under Regulation (EU) No 596/2014, PannErgy Plc. (“the Company”) — in its own name and on behalf of Mr. Kálmán Rencsár, member of the Management Board — hereby informs the stakeholders of the capital market as follows:

On 18 August 2020, Mr. Kálmán Rencsár acquired 307,000 ordinary shares issued by the Company at a nominal value of HUF 20 each through an OTC transaction.

After the transaction, the composition of ordinary shares of PannErgy Plc. held by Kálmán Rencsár, member of the Management Board is as follows:

Directly held shares:

307,000 pcs

Shares held indirectly, through a legal entity of controlling interest:

844,240 pcs

Derivative positions:

Forward purchase position for 190,000 shares

PannErgy Plc.

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

