

## **Extraordinary announcement on shareholder proposal**

22.07.2020

CIG Pannonia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: the "Company") hereby notifies its shareholders and other capital market participants that dr. Gábor Móricz, as a shareholder with at least 1% of the company's voting rights, proposed to supplement the agenda of the extraordinary general meeting convened on 14 August 2020.

The proposal aims to reduce the share capital of the company in order to increase other equity element, ie. the profit reserve by reducing the share capital from HUF 9,442,826,000 to HUF 3,116,132,580 by reducing the nominal value of shares with a nominal value of HUF 100 to HUF 33.

The proposed agenda for the supplementation including the resolution proposal and the motion was submitted in sufficient detail and within the legal deadline, therefore the Company publishes an announcement in which the indicated issue is considered to be on the agenda.

CIG Pannónia Life Insurance plc.