



Resolution No. 153/2020 of the CEO of the Budapest Stock Exchange

Budapest, 26 March 2020

The Chief Executive Officer of the Budapest Stock Exchange Ltd. hereby determines the market making parameters of the BUX futures contract in Annex I. of "Resolution No. 451/2017 of the Budapest Stock Exchange on the detailed rules and regulations of the market making activity and the market making agreement on the regulated market of the Budapest Stock Exchange" (hereinafter: Market Making Regulation) in accordance with Section 3.2. of Chapter 3 of Part I of the Fifth Book – Trading Rules of the General Terms Service of the Budapest Stock Exchange Ltd. and Section 5.2.1 of the Market Making Regulation effective as of 27 April 2020 as follows:

Futures index, equity and ETF						
Instrument	Mandatory Market Making Agreement			Market Making Incentive Scheme		
	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"	Max. spread (bps) - "S"	Min. quantity (pcs) - "Q"	Performance - "C"
BUX	150	10	50%	50*	50	70%

* 100 for the remainder of the day, starting from the time the BUX index deviates 4% from the previous day's closing value

Important notice:

All information contained within this material is for information purposes only and shall not be considered an official translation of the CEO Resolution referred to herein. This document does not include the integral wording of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.