



**Resolution No. 22/2020  
of the Chief Executive Officer of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter referred to as 'Exchange') **decides on the listing of the** dematerialised, registered **ordinary shares of the issuer Pensum Group Szolgáltató Zártkörűen Működő Részvénytársaság** (registered seat: 2161 Csomád, Kossuth u. 103.; hereinafter referred to as 'Issuer') in an amount of 2,000,000 securities with a face value of HUF 10 each giving a total face value of HUF 20,000,000 **as of January 29, 2020**, and modifies the Product List in accordance with the datasheet below.

The CEO of the Exchange calls the attention of the investors and market participants to the following. By inclusion in the Product List, the ordinary shares of the Issuer have been listed on the exchange; however, regarding the fact that the Issuer was a private company limited by shares at the time of submission of the application for listing, in accordance with Sections 15.5.7.2 and 15.5.7.8 of the Book Two of the General Terms of Service of the Budapest Stock Exchange Ltd. titled Regulations on Listing and Continued Trading (hereinafter referred to as 'Regulations on Listing'), the First Day of Trading has not yet been specified, therefore trading in the shares is not yet possible. The Issuer may apply for the commencement of trading in its shares within 90 (ninety) days after the Listing Date, in a separate procedure, provided the Issuer complies with the additional requirements defined in the Regulations on Listing.

All Product List features that have not been defined in the present resolution will be specified in the resolution approving the exchange trading of the shares.

<b>Name of security</b>	Pensum share
<b>Issuer</b>	Pensum Group Szolgáltató Zártkörűen Működő Részvénytársaság
<b>Equity class</b>	Ordinary shares
<b>Type of security</b>	Registered
<b>Form of security</b>	Dematerialised
<b>Code of security (ISIN)</b>	HU0000165675
<b>Ticker symbol</b>	PENSUM
<b>Face value</b>	HUF 10
<b>Number of securities listed</b>	2,000,000
<b>Rights to dividends</b>	Full year
<b>Listing date</b>	January 29, 2020
<b>Market</b>	Under classification
<b>Maturity</b>	Indefinite
<b>Maturity date</b>	N/A

In accordance with Section 29.2 of the Regulations on Listing, reasoning of decisions fully approving the applications may be omitted.

**Budapest, January 27, 2020**

Richard Végh  
CEO

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.