

## PRESS RELEASE

### **Warehouse capacity utilization is steadily rising at BILK Logistics Center**

*Budapest, 11. December 2019* – BILK Logisztikai Nyrt. recently signed a 3-year contract extension on the lease of 10,200 square meters of warehouse and office space and 6,000 square meters of open-air storage. The company extended existing lease contracts for 13,900 square meters in 2019, and signed lease agreements with new partners for 6,500 square meters of warehouse and office space. Rental transactions in 2019 affected 10 percent, that is 20,500 square meters, of the logistics center.

Demand has been high for warehousing and logistics services offered by Hungary's largest warehouse district, and therefore BILK increased storage capacities by 10 percent, adding a 20,000-square-meter high-bay warehouse building. The contract for the construction of the new warehouse was signed last year. Construction was completed at the end of the summer and the project cost HUF 3.5 billion.

The company signed a 5-year exclusive lease contract that can be extended for an additional 5 years. Total rental space offered by BILK Logisztikai Nyrt. was 206,000 square meters in 2019, and capacity utilization reached 99.22%, up by 1.2 percentage points from last year.

BILK Logisztikai Nyrt. has further storage capacities to expand by building another 9,400-sqm high-bay (10 m high) warehouse and 200 square meters of office space. Construction plans are ready and regulatory approval has been received. Intensive negotiations are underway with prospective tenants.

BILK Nyrt. is committed to the use of green logistics solutions. The company started research activities, focused mainly on the conscious use of renewable energy sources.

#### **About BILK Logisztikai Nyrt**

Located south of Budapest, right next to an exit on M0 ring road, BILK Logisztikai Nyrt. is one of the largest intermodal centers in Hungary, offering 206,000 square meters of warehouse and office space for rent, including category A logistics and cold storage warehouses, ADR warehouses and warehouses with direct railway link. A Type 1 Customs Office and Customs Warehouse operate in the warehouse district. The logistics center can be accessed by public transport, and is located next to the container terminal.

#### **Further information:**

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