



# Changes due to split of AKKO Invest shares as of October 28, 2019

BSE Release - Budapest, October 22, 2019

The Budapest Stock Exchange Ltd. hereby informs the investors that the General Meeting of AKKO Invest Public Limited Company held on August 30, 2019 resolved on decreasing the face value of its shares. Consequently, AKKO Invest shares with a face value of HUF 1,600 (ISIN HU0000165972) issued by the company shall be replaced by AKKO Invest shares with a face value of HUF 25 (ISIN HU0000170824).

The above event shall bring about the following measures regarding AKKO Invest share (spot market), AKKO Invest future contract (derivatives market), and BUMIX index as of October 28, 2019.

## I. Spot market

- Trading will be performed with AKKO Invest ordinary shares having HU0000170824 ISIN ID instead of AKKO Invest ordinary shares having HU0000165972 ISIN ID.
- The nominal value will be changed from HUF 1,600 to HUF 25.
- The amount of shares introduced into the stock market is modified as follows: instead of 521,175 pieces of share having HU0000165972 ISIN ID, there are 33,355,200 pieces of share having HU0000170824 ISIN ID circulate on the stock market.

The tick size of the shares will decrease according to the shares price and liquidity category.

BSE determines the reference price for October 28, 2019 based on the closing price on October 25, 2019 by dividing the closing price developed for AKKO Invest shares having HU0000165972 ISIN ID by sixty-four and – according to the rules of the algebraic rounding – rounded to the tick size if needed. The reference price will be published after that on the same day.

## II. Derivatives market

- The Contract size parameter of AKKO Invest future contract changes from “AKKO Invest shares, with the ISIN identifier HU0000165972, to the total nominal value of HUF 40,000” to “AKKO Invest shares, with the ISIN identifier HU0000170824 to the total nominal value of HUF 40,000”.
- The price interval decreases from HUF 5 to HUF 1, the value of price interval increases from HUF 125 to HUF 1,600.
- Clearing Range decreases from HUF 8,000 to HUF 150, the Daily maximum price change decreases from HUF 16,000 to HUF 300.



In accordance with the general provisions of Section 32 of the “General Terms of Service of the Budapest Stock Exchange Ltd.” (hereinafter: Regulations on Trading”) the opened positions on October 25, 2019 after the closing of the trading will be settled on the normal settlement prices at the end of the day, and then the positions will be further recorded by dividing the normal settlement prices at the end of the day by sixty-four – without the settlement of the price difference – according to the rules of the algebraic rounding corresponding with the ex-setting prices and this will be the basis for the settlement of the next day. Please note that because of rounding – in accordance with Section 32.5 of the Regulations on Trading – slight negative or positive change may also occur for each position compared to the original status.

The base reference price of October 28, 2019 for each maturity of the future AKKO Invest contract will be equal with the ex-settlement prices developed this way and will be published on October 25, 2019 after the closing of the trading.

In addition, please note, that any changes due to the change of AKKO Invest shares will affect the size of AKKO Invest future contract only by the modification of ISIN ID and the number of equities in a contract, the total value of the contract remains unchanged. If someone had for example 10 contract short positions before the corporate event, it will have 10 contract short positions after the corporate event as well, though in case of the physical delivery at expiration it can perform with  $10 \cdot 1,600$  pieces of shares instead of  $10 \cdot 25$  pieces, since the number of shares in the contract increases from 25 to 1,600.

All orders that was not revoked or expired in the Xetra concerning the AKKO Invest shares (spot market) and in MMTS 2 concerning AKKO Invest future contract maturities will be cancelled on October 25, 2019 after the closing of the trading.

### **III. Indices**

Because of the corporate event – to avoid distortion of calculation of BUMIX index - the number of equities listed on the BSE (Q parameter) will be increased from 521,175 to 33,355,200 according to the provisions of the index manual as of October 28, 2019.

Budapest Stock Exchange Ltd.