



## **Announcement of RÁBA Automotive Holding Plc. about dividend policy**

RÁBA Automotive Holding Plc. publishes herewith the dividend policy of the Company according to the decision of the Board of Directors about the publication:

- Dividend policy guided by the principle of residual income and with priorities as follows (in case of events of contingency particular decisions are to be made):
  - CAPEX (in case of change in customers' demands or contingency)
  - Acquisition
- Up to a maximum of the lower of the 20% of the audited consolidated total comprehensive profit for the year or the prevailing yield of the 10-year Hungarian government bond + 1%. Subject to the legal restrictions, the available accumulated profit reserve shown in the balance sheet of Rába Plc. (as dividend payer) can be considered in the dividend payment.
- Minimum goal is the yield of the 3-year Hungarian government bond + 0.5%, if the statutory provisions permit payment of such amount. If there is no common segment existing among this and the requirement contained in the previous passage of this resolution, this passage is not applicable.
- Particular decision has to be made in case of achievement of significant revenue from real estates available for sale.

Győr, October 10, 2019

RÁBA Automotive Holding Plc.