



# Changes due to split of 4iG shares as of June 17, 2019

BSE Release - Budapest, June 7, 2019

The Budapest Stock Exchange Ltd. hereby informs the investors that the General Meeting of 4iG Public Limited Company held on April 25, 2019 resolved on decreasing the face value of its shares. Consequently, 4iG shares with a face value of HUF 100 (ISIN HU0000161518) issued by the company shall be replaced by 4iG shares with a face value of HUF 20 (ISIN HU0000167788).

The above event shall bring about the following measures regarding 4iG share (spot market), 4iG future contract (derivatives market), BUX and BUMIX indices as of June 17, 2019.

## I. Spot market

- Trading will be performed with 4iG ordinary shares having HU0000167788 ISIN ID instead of 4iG ordinary shares having HU0000161518 ISIN ID.
- The nominal value will be changed from HUF 100 to HUF 20.
- The amount of shares introduced into the stock market is modified as follows: instead of 18,800,000 pieces of share having HU0000161518 ISIN ID, there are 94,000,000 pieces of share having HU0000167788 ISIN ID circulate on the stock market.

The tick size of the shares will decrease according to the shares price and liquidity category.

BSE determines the reference price for June 17, 2019 based on the closing price on June 14, 2019 by dividing the closing price developed for 4iG shares having HU0000161518 ISIN ID by five and – according to the rules of the algebraic rounding – rounded to the tick size if needed. The reference price will be published after that on the same day.

## II. Derivatives market

- The Contract size parameter of 4iG future contract changes from “4iG shares, with the ISIN identifier HU0000161518, to the total nominal value of HUF 100,000” to “4iG shares, with the ISIN identifier HU0000167788 to the total nominal value of HUF 100,000”.
- The value of price interval increases from HUF 1,000 to HUF 5,000.

In accordance with the general provisions of Section 32 of the “General Terms of Service of the Budapest Stock Exchange Ltd.” (hereinafter: Regulations on Trading”) the opened positions on June 14, 2019 after the closing of the trading will be settled on the normal settlement prices at the end of the day, and then the positions will be further recorded by dividing the normal settlement prices at the end of the day by five –



without the settlement of the price difference – according to the rules of the algebraic rounding corresponding with the ex-setting prices and this will be the basis for the settlement of the next day. Please note that because of rounding – in accordance with Section 32.5 of the Regulations on Trading – slight negative or positive change may also occur for each position compared to the original status.

The base reference price of June 17, 2019 for each maturity of the future 4iG contract will be equal with the ex-settlement prices developed this way and will be published on June 14, 2019 after the closing of the trading.

In addition, please note, that any changes due to the change of 4iG shares will affect the size of 4iG future contract only by the modification of ISIN ID and the number of equities in a contract, the total value of the contract remains unchanged. If someone had for example 10 contract short positions before the corporate event, it will have 10 contract short positions after the corporate event as well, though in case of the physical delivery at expiration it can perform with  $10 \cdot 5,000$  pieces of shares instead of  $10 \cdot 1,000$  pieces, since the number of shares in the contract increases from 1,000 to 5,000.

All orders that was not revoked or expired in the Xetra concerning the 4iG shares (spot market) and in MMTS 2 concerning 4iG future contract maturities will be cancelled on June 14, 2019 after the closing of the trading.

### III. Indices

Because of the corporate event – to avoid distortion of calculation of BUX and BUMIX indices - the number of equities listed on the BSE (Q parameter) will be increased from 18,800,000 to 94,000,000 according to the provisions of the certain manuals as of June 17, 2019.

Budapest Stock Exchange Ltd.