

ENEFI Energy Efficiency Plc.

(Company registration number: 01-10-045428; registered seat: 1134 Budapest, Klapka utca 11. Hungary) ("Company")

**Supervisory Board and Audit Committee
(jointly: "Committee")
consolidated**

REPORT

on the general meeting of the Company convened on 18/04/2019 / 30/04/2019

The Committee conducted its supervisory activity under the law, the Articles of Association of the Company and the rules of procedure of the Committee. During its operation, the Committee acted as a body, held meetings regularly with the personal attendance of the members. During its operation the Committee supervised the management of the Company observing its obligation set forth by law; convening the extraordinary general meeting was not justified for such reason. The Committee requested information from the chief executives and executive employees of the Company which were answered by the persons asked. During its operation, the Committee monitored the official announcements of the Company. The Committee has continuously cooperated with the selected auditor of the Company.

In the presence of the auditor of the Company, the Committee discussed the individual report of the Company for 2018 as well as the related reports and unanimously accepted it with

the amount of HUF 5.206.500 thousand	total assets for the reference year,
the amount of HUF 267.727 thousand	total general profit.

The Committee agrees with the proposal that the Board of Directors shall not make a proposal for the General Meeting for dividend payment.

The Committee also discussed the consolidated report of the Company for 2018 prepared in conformity with the Act on Accounting as well as the related reports and unanimously accepted it with



the amount of HUF 1 759 317 thousand	total assets for the reference year,
the amount of HUF -52 443 thousand	profit for the reference year.

The Committee hereby calls the attention of the General Meeting in relation with the report that detailed review of the Independent Auditor Report and the Report is required prior to making the relevant decision.

The Board revised the invitation of the Company for the general meeting and its proposals. The Board found no contradiction with law or the articles of association related to the points on the agenda and the proposed decisions. On the basis of the above the Board shall support discussing the proposals for the general meeting.

The Board shall be represented at the following general meeting.

Budapest 26 Marc 2019

 dated as above 
Supervisory Board and Audit Committee
ENEFI Energy Efficiency Plc.