



Strategy and Finance Division
Investor Relations & DCM

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Extraordinary announcement

The financial closure of OTP Bank's Bulgarian acquisition has been completed

OTP Bank Plc. ("OTP Bank") announces that the financial closure of the transaction, based on the acquisition agreement on purchasing 99.74% shareholding of Societe Generale Expressbank („SGEB”), the Bulgarian subsidiary of Societe Generale Group (“SG”), and other local subsidiaries held by SGEB, between Societe Generale Group and DSK Bank EAD (“DSK Bank”), the Bulgarian subsidiary of OTP Bank, has been completed on 15 January 2019. The acquisition agreement between SG and DSK Bank was signed on 1 August 2018.

With a market share of approximately 6.4% Societe Generale Expressbank is the 7th largest bank on the Bulgarian banking market and as a universal bank it has been active in the retail and corporate segment as well. As a result of the acquisition OTP Group will further strengthen its market position.

OTP Bank has been present in Bulgaria since 2003 and its operation has been continuously profitable.

The integration process is expected to be completed in 2020.

OTP Bank Plc.

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