



Strategy and Finance Division  
Investor Relations & DCM

Reference number: IR-139/2018

2 August 2018

## Extraordinary announcement

### OTP Bank is expanding in Bulgaria

OTP Bank Plc. („**OTP Bank**”) announces that DSK Bank EAD, the Bulgarian subsidiary of OTP Bank signed an acquisition agreement on purchasing 99.74% shareholding of Societe Generale Expressbank AD („**SGEB**”), the Bulgarian subsidiary of Société Générale Group, and other local subsidiaries held by SGEB.

With a market share of approximately 6.7% Societe Generale Expressbank is the 7<sup>th</sup> largest bank on the Bulgarian banking market and as a universal bank it has been active in the retail and corporate segment as well. As a result of the acquisition OTP Group will further strengthen its market position in Bulgaria.

OTP Bank has been present in Bulgaria since 2003 and its operation has been continuously profitable.

The financial closing of the transaction is expected in Q4 2018 subject to obtaining all the necessary regulatory approvals.

Alongside this transaction, Societe Generale and OTP Bank are in discussion in relation with the entering into a services agreement that would encompass the provision of mutual services in various fields (including, but not limited to investment banking, capital markets, financing and global transaction banking) in Albania, Bulgaria, Croatia and Hungary.

OTP Bank Plc.

OTP Bank Plc.  
Postal address: P.O.B.: 501  
Budapest H-1876 Hungary  
Phone: +36 1 473 5460  
Fax: +36 1 473 5951  
E-mail: [investor.relations@otpbank.hu](mailto:investor.relations@otpbank.hu)  
Internet: [www.otpbank.hu](http://www.otpbank.hu)

Address:  
Nádor street 16. Budapest H-1051 Hungary