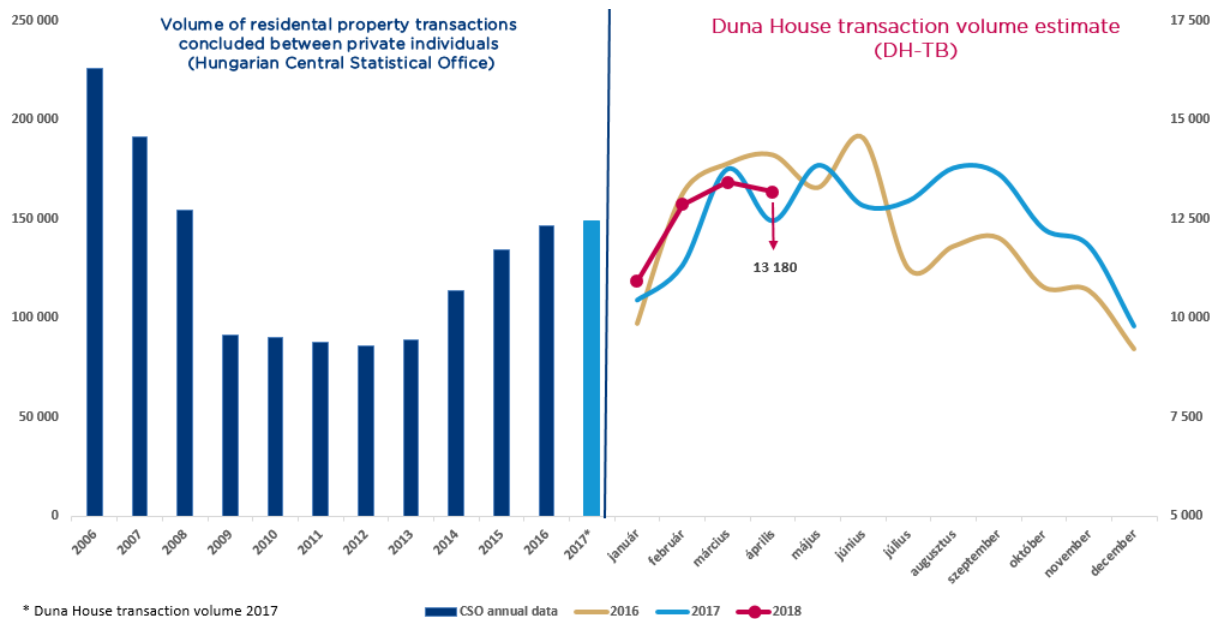


Residential property transaction volume estimate: April 2018

Duna House presents its monthly Transaction Number Estimate (DH-TE), according to which 13 180 property sale and purchase transactions took place in April 2018 countrywide.



The spring vitality can still be felt on the property market. Following a strong March, the month of April presented a transaction volume above 13 thousand, thus the number of sale and purchase transactions during the first 4 months of the year exceeded 50 thousand. The turnover volume of April is close to being the average of the past two years, as it is 7% behind 2016 and 6% higher than the previous year.

Budapest, May 2, 2018.

Background info

The below table shows monthly transaction volume estimates by Duna House

	January	February	March	April	May	June	July	Auguszt	September	October	November	December
2016	9 870	13 130	13 897	14 118	13 294	14 550	11 257	11 814	12 029	10 786	10 700	9 229
2017	10 444	11 317	13 762	12 452	13 855	12 836	12 951	13 787	13 639	12 246	11 820	9 787
2018	10 918	12 869	13 426	13 180								

Methodology behind DH-TE

Regardless of the time, the most important indicator of the real estate market is the yearly sale-purchase transaction number. DH-TE is an estimate published by Duna House showing interim approximate data. The estimate is based on monthly transaction number of property brokered by Duna House and the estimated market ratio of Duna House. The estimate of the actual monthly market ratio of Duna House is based on the following indicators: data published by the Hungarian Central Statistical Office on transactions among private individuals. Since the Statistical Office publishes data with a months' delay, the correction of market ratio can be carried out retroactively with refining of the estimate as well; Amount of issued Energy certificates; Subjective assessment based on other management information from the Duna House Holding.

Please note that DH-TE data is not appropriate for defining the volume of transactions brokered by Duna House, neither for estimating the business profit of Duna House Holding, or the making of any related conclusions.