

19th December 2017, Budapest

Extraordinary Announcement of APPENINN Nyrt. on change of participation

Appenin Nyrt. (registered seat: 3-5 Bég Street, HU-1022 Budapest; registration number: 01-10-046538; hereinafter: ‘**Company**’; ‘**Offeree Company**’), respectfully informs the Shareholders and the the Capital Market that the quantity of the ordinary shares issued by the Company owned by Lehn Consulting AG (Kaustrasse 6, CH-9050 Appenzell, Switzerland) is decreased to 924,832.-, namely Nine Hundred Twenty-four Thousand, Eight Hundred Thirty-two pieces of shares dated the 19th December, 2017 and at the same time, the quota of its interest is decreased to 2.32% by crossing the 15%, 10% and 5% thresholds.

Based on the announcement of KONZUM Plc. (registered seat: II. floor 10 Révay Street, HU-1065 Budapest; registration number: 01-10-049323; hereinafter: ‘**KONZUM Plc.**’), the Company respectfully informs its Shareholders and those who are to be informed in accordance with the regulation in force, that dated the 19th December, 2017, KONZUM Plc. has acquired 6.120.000.-, namely Six Million, One Hundred Twenty Thousand pieces of dematerialized ordinary shares, with the nominal value of HUF 100.-, namely One Hundred Hungarian Forint per share (ISIN code: HU0000102132) issued by the Company, embodying 15.38 % of the Share Capital of the Company, from Lehn Consulting AG (registered seat: Kaustrasse 6, CH-9050 Appenzell, Switzerland; hereinafter: “Lehn Consulting AG”). The said transaction is performed in accordance with the terms of the agreement concluded between KONZUM Plc. and Lehn Consulting AG. In this context, the participation of KONZUM Plc. in the Company – by crossing the 10%, 15% and 20% thresholds - has increased to 24.51 %.

Together, KONZUM Plc. and KONZUM PE Magántőkealap are the owners of 19,511,134 pieces of ordinary shares embodying 49.02% of the Share Capital of the Offeree Company.

As mentioned above, according to the notification received from the shareholder and the content of the official registration form, the participation of Lehn Consulting AG (and also indirectly the participation of György Ádámosi Jr.) has evolved as follows.

Registration form used when voting rights and/or shares attaching voting rights are acquired or disposed in accordance with Section 61 of Tpt.

1. Identity of the issuer or the underlying issuer of existing *shares* to which voting rights are attachedⁱⁱ: **Appeninn Nyrt.**
2. Reason for the notification (please fill in the appropriate gaps):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ: **Lehn Consulting AG**
4. Full name of shareholder (s) (if different from 3.)^{iv}: **György Ádámosi Jr.**
5. Date of the transaction (and date on which the threshold is crossed or reached if different)^v: **19th December 2017.**
6. Threshold(s) that is / are crossed or reached: **15%, 10%, 5%**
7. Notified details:

Voting rights attached to shares^{vi}							
Class / type of shares (if possible using the ISIN CODE)	situation prior to the triggering transaction ^{vii}		Resulting situation after the triggering transaction ^{viii} :				
	Number of shares	Number of voting rights ^{ix}	Number of shares	Number of voting rights ^x		% of voting rights	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
HU0000102132 Appeninn ordinary shares	7,044,832	7,044,832	924,832	924,832	0	2.32 %	0 %
A) SUBTOTAL (based on the total amount of voting rights)	7,044,832	7,044,832	924,832	924,832	0	2.32 %	0 %

Financial Instruments				
Resulting situation after the triggering transaction ^{xiii} :				
Type of financial instrument or agreement	Expiration date ^{xiv}	Exercise / Conversion Period / Date ^{xv}	Number of voting rights that may be acquired if the instrument is exercised / converted	% of voting rights
B) SUBTOTAL (according to all the expiration dates)				

TOTAL (A+B)	voting rights	% of voting rights
924,832	924,832	2.32%

8. Chain of controlled undertakings through which the voting rights and / or the financial instruments are effectively held, if applicable^{xvi}: György Ádámosi Jr. (Chairman of the Board of Directors) possesses the participation through Lehn Consulting AG

9. In the event of Proxy Voting:
[Name of Proxy Holder] [number] Date on which Proxy Holder will cease to hold voting is [date]

10. Additional information if necessary:

Dated: 19th December, 2017 Budapest

**Appeninn Nyrt.
Board of Directors**

Annex to the Notification

a) Identification of the person or legal entity subject to the notification obligation:

Full name (including legal form of the legal entities): **Lehn Consulting AG**

Contact address (registered seat for legal entities): **Kaustrasse 6, CH-9050 Appenzell**

Phone number:

E-mail:

Other useful information (at least legal representative for legal persons):

b) Identification of the notifier if applicable (if other person but the one mentioned in pont a) notifies):

Full Name:.....

Contact address:

Phone Number:

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

Dated: on the 19th December, 2017 Budapest