

23. June 2017, Budapest

**Extraordinary announcement on the agreement between the subsidiary of CIG
Pannónia Life Insurance Plc. and Aegon Hungary cPlc.**

CIG Pannónia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1; company registry number: Cg.01-10-045857; hereinafter: the “Company”), hereby notifies its Esteemed Shareholders and other capital market participants that the National Bank of Hungary with its resolution No. H-EN-II-68/2017. authorised Pannónia General Insurance cPlc. to transfer the home insurance, condominium insurance and compulsory vehicle liability insurance portfolio to Aegon Hungary General Insurance cPlc. with effect from 1st July 2017.

One step of the integration of Pannónia General Insurance cPlc. into CIG Pannónia First Hungarian General Insurance Company Ltd. (EMABIT) is the portfolio adjustment: according to its business strategy, CIG Pannonia group focuses on those niche markets where it can operate competitively. Considering this, the general meeting of Pannónia General Insurance cPlc. held on 31 March 2017 decided to sell its home insurance, condominium insurance and compulsory vehicle liability insurance portfolio.

No action is required from customers concerned, Aegon Hungary cPlc. will provide them with any additional information by letter.

CIG Pannónia Life Insurance Plc.

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