

### Extraordinary announcement

Erste Investment Ltd (H-1138 Budapest, Népfürdő street 24-26, licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates/ turbo warrants below due to the Dividend payment of OTP shares Erste Group Bank AG, the Issuer changes the parameters as follows:

<i>Name</i>	<i>Ticker</i>	<i>ISIN</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>	<i>Underlying</i>	<i>Type</i>
Erste OTP Turbo Long 08	EBOTPTL08	AT0000A0RNQ3	2,355	2,162	2,655	2,462	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 22	EBOTPTL22	AT0000A1PBA4	6,247	6,054	6,547	6,354	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 23	EBOTPTL23	AT0000A1PD36	6,762	6,569	7,062	6,869	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 18	EBOTPTL18	AT0000A1ET80	4,702	4,509	5,002	4,809	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 20	EBOTPTL20	AT0000A1KSS1	5,746	5,553	6,046	5,853	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 24	EBOTPTL24	AT0000A1PLN6	7,270	7,077	7,570	7,377	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Short 13	EBOTPTS13	AT0000A1QP31	9,704	9,512	9,404	9,212	25.05.2017	OTP BANK	TURBO SHORT
Erste OTP Turbo Short 14	EBOTPTS14	AT0000A1TWZ9	10,200	10,008	9,900	9,708	25.05.2017	OTP BANK	TURBO SHORT
Erste OTP Turbo Long 15	EBOTPTL15	AT0000A1CFX5	2,912	2,719	3,212	3,019	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 19	EBOTPTL19	AT0000A1HG41	5,224	5,031	5,524	5,331	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 16	EBOTPTL16	AT0000A1DP02	3,455	3,262	3,755	3,562	25.05.2017	OTP BANK	TURBO LONG
Erste OTP Turbo Long 17	EBOTPTL17	AT0000A1DWE8	4,000	3,807	4,300	4,107	25.05.2017	OTP BANK	TURBO LONG