

Increasing export ratio in the first quarter

ANY Security Printing Company PLC (BSE: ANY, hereinafter referred to as “ANY PLC” or the “Company”) has released its 2017 January-March results (available on the websites www.bet.hu, www.kozzetetelek.hu and www.any.hu).

SUMMARY

- Net sales of ANY PLC in first quarter of 2017 amounted to HUF 5.6 billion which is higher by HUF 0.1 billion (1%) than the first quarter of the previous year. Changes in case of strategic product segments were as follows: sales of security products, solutions were HUF 1.4 billion, which is HUF 0.1 billion higher than in the first three months of 2016; sales of card production, personalisation were HUF 1.3 billion, which is in parallel with the base period; whilst sales of segment of form production, personalisation, data processing were HUF 2.6 billion, which is also in parallel with the base period. Ratio of strategic products segments in total net sales was 96% in January-March 2017.
- Export sales of the Company exceeded HUF 2.4 billion in the first quarter of 2017, which increased by HUF 0.3 billion (14%) compared to the similar period of the last year, representing a 5% growth until 31 March 2017, which shows a 43% export sales ratio.
- Negative goodwill was accounted due to the purchase of ANY Ingatlanhasznosító Kft quota in 2016 therefore net profit increased by HUF 126 million one-off item in the first quarter of last year. The reason for one-off item that the purchase price of the Company's quota owning the real estates was lower than the market price of the related real estates at the date of property acquisition and therefore, one-off other revenue was accounted for in accordance with IFRS rules. Adjusted profit figures in the base period will be presented and used for further analysis.
- Consolidated EBITDA is HUF 688 million, an increase of HUF 44 million (7%) compared to 2016 adjusted base period due to the sales increase of higher value added products.
- Consolidated operating income is HUF 428 million, which is HUF 11 million (33%) higher than the adjusted profit for the base period.
- Consolidated net income after interest income, taxation, non-controlling interest is HUF 246 million, which shows a decrease of HUF 17 million (6%) compared to the previous year's same period.

“Due to our export activity further growth has been achieved in this quarter as well. Export sales revenue amounting to 43% of total net sales contributed significantly to the increasing EBITDA, therefore our intensive export activity is going on with our competitive solutions on foreign markets. We are committed to generate the half of the Group sales from foreign markets in mid-term in order to secure further growth potential, to which we have a good chance based on our results and on market feedback.” - commented

Gábor Zsámboki, CEO of ANY Security Printing Company PLC.

The figures presented in the Company's January-March 2017 Interim Management Report are unaudited, consolidated ("group-level") data prepared according to International Financial Reporting Standards (IFRS).

ANY Security Printing Company PLC hereby declares that the Interim Management Report prepared on the basis of best knowledge, gives a true and fair view of the financial position and performance of the Issuer as well as the companies involved in the consolidation.

Gábor Zsámboki

Chief Executive Officer

Budapest, 15th May, 2017

Consolidated management report

on the results and prospects of Q1 2017, and on quantitative and qualitative indicators

Consolidated net sales

The breakdown of net sales by segment is presented in the table below:

Sales segments	2016 Q1 HUF millions (A)	2017 Q1 HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	1,287	1,433	146	11.34%
Card production and personalization	1,317	1,316	(1)	-0.08%
Form production and personalization, data processing	2,617	2,603	(14)	-0.53%
Traditional printing products	173	152	(21)	-12.14%
Other	149	92	(57)	-38.26%
Total net sales	5,543	5,596	53	0.96%

ANY PLC had consolidated net sales of HUF 5,596 million in Q1 2017, which is HUF 53 million higher than the sales for the base period.

Sales of **security products and solutions** came to HUF 1,433 million in Q1 2017 which means a increase of HUF 146 million (11%) compared to the base period. The reason for the change is the higher turnover of export security products and solutions and the increased volume of tax stamps.

The Company's revenues from **card production and personalisation** totalled HUF 1,316 million in the period of reference, a HUF 1 million decrease compared to similar period of year 2016.

The Company's revenues from **form production, personalisation and data processing** came to HUF 2,603 million in first quarter in 2017, a HUF 14 million lower than the sales for the base period.

Sales of **traditional printing products** amounted to HUF 152 million in the period of reference, which means a HUF 21 million (12%) decrease compared to the previous year's similar period.

Other sales totalled HUF 92 million in Q1 2017, which is a decrease of HUF 57 million (38%). This segment mainly comprises revenues from the sale of commercial materials and goods.

Export sales by segment

Sales segments	2016 Q1 in HUF millions (A)	2017 Q1 in HUF millions (B)	Change (B-A)	Change % (B/A-1)
Security products and solutions	66	175	109	165.15%
Card production and personalization	79	67	(12)	-15.19%
Form production and personalization, data processing	1,894	2,114	220	11.62%
Traditional printing products	4	3	(1)	-25.00%
Other	74	51	(23)	-31.08%
Total export sales	2,117	2,410	293	13.84%
Export %	38.19%	43.07%		

Export sales amounted to HUF 2,410 million as at March 31, 2017, which is a 14% increase compared to a year earlier, representing a 43% export sales ratio.

Sales revenue of security products and solutions were HUF 175 million, which is HUF 109 million higher, than the same period of the last year. Increasing turnover of meal vouchers was the reason for that.

There was a significant growth (12%) in the field of form production, personalisation and related logistics services, in the end of the period was HUF 2,114 million, increased by HUF 220 million compared to the base period.

Income statement analysis

The table below presents the calculation of operating income according to the so-called “total cost accounting” method.

Description	2016 Q1 in HUF millions (A)	2016 Q1 in HUF millions (corrected)* (B)	2017 Q1 in HUF millions (C)	Change (C-B)	Change % (C/B-1)
Net sales	5,543	5,543	5,596	53	0.96%
Capitalized value of assets produced	304	304	93	(211)	-69.41%
Material expenses	3,788	3,788	3,763	(25)	-0.66%
Personnel expenses	1,327	1,327	1,170	(157)	-11.83%
Depreciation	227	227	260	33	14.54%
Other expenses/(revenues)	(38)	88	68	(20)	-22.73%
Operating income	543	417	428	11	2.64%
Net profit	389	263	246	(17)	-6.46%
EBITDA	770	644	688	44	6.83%
EBITDA margin (%)	13.89%	11.62%	12.29%		

*After the elimination of one-off other revenue was accounted for in accordance with IFRS rules because of the purchase of ANY Ingatlanhasznosító Kft.

Net sales totalled HUF 5,596 million in Q1 2017, which is HUF 53 (1%) million increase compared to the figure for the same period of last year.

Operating income came to HUF 428 million, an increase of HUF 11 million (3%) compared to the previous period.

Gross profit totalled HUF 1,692 million, which means a 30% gross margin. General (SG&A) expenses amounted to HUF 1,182 million in Q1 2017, which equals 30% of net sales. Material expenses decreased by HUF 25 million (1%) in the reference period.

The capitalized value of own performance line shows the capitalized value of assets produced and the change in inventories manufactured. These figures were driven mainly by the change in inventories in both periods presented; the most significant of these is the value of unfinished production connected with security and card products.

Personnel expenses totalled HUF 1,170 million, which is 12% lower than in the base period.

EBITDA amounted to HUF 688 million due to the change in operating income and depreciation, which represents an increase of HUF 44 million (7%) compared to previous period's adjusted EBITDA. Therefore, the EBITDA margin amounts to 12%. Net interest income amounted to -23 million HUF in Q1 2017. Net income – after financial operations, taxation and minority interest – came to HUF 246 million in Q1 2017, a decrease of 7% compared to the adjusted profit of the previous year's similar period.

Balance sheet analysis

The Company had total assets of HUF 16,305 million on 31 March, 2017, which increased by HUF 931 million compared to the previous year-end.

Receivables amounted to HUF 3,980 million which represents a HUF 535 million (16%) increase compared to the 2016 year-end figure. Cash and bank totalled HUF 886 million which represents a HUF 21 million increases compared to the 2016 year-end figure.

Inventories totalled HUF 2,349 million, which is a HUF 205 million (10%) increase compared to the 31 December 2016 figure due to the higher amount of work in progress and semi-finished products.

Other current assets and prepayments amounted to HUF 1,588 million, which is a HUF 289 million increase, compared to the prior year-end figure. The balance of property, plant and equipment at the end of March 2017 was HUF 7,114 million, a decrease of HUF 115 compared to the end of 2016.

Goodwill amounted to HUF 335 million that is the same amount as at the end of previous year.

Accounts payable totalled HUF 1,991 million, HUF 476 million (19%) lower compared to the end of December 2016. Reason for change the decreasing supplier balance and creditor invoices arrived after the balance sheet preparation date which were posted as other liabilities.

Other payables and accruals amounted to HUF 1,840 million, which is an increase by HUF 181 million, due to mainly late creditor invoices mentioned previously.

Lease liability relating to the purchase of fixed assets HUF 717 million, from which HUF 447 million long-term part, HUF 270 million short-term liability.

Long-term loan amount HUF 1,778 million, from which HUF 1,581 million long-term part, HUF 197 million short-term liability relating to the purchase of the Company's quota owning the real estates

The Company's operation financed by short term loans which reached HUF 1,930 million on 31 March, 2017.

Changes in equity

HUF millions	Share capital	Capital reserve	Retained earnings	Treasury shares	Total
January 1, 2017	1,450	251	5,004	(455)	6,250
Profit for the year	-	-	246	-	246
March 31, 2017	1,450	251	5,250	(455)	6,496

Cash flow analysis

Net cash flow from operating activities amounted to HUF -912 million in Q1 2017. The HUF 405 million net income before taxation and non-controlling interest was increased by HUF 165 million worth of items with no actual cash flow, the most important being depreciation and amortization. The change in trade receivables, inventories and liabilities decreased net cash flow from operating activities by HUF 1433 million. Interest and tax payments totalled HUF -49 million in the period.

Major part of the -57 million HUF negative cash flow from investing activities mainly comprises the amounts spent on tangible asset purchases.

The cash flow from financing activities totalled HUF 990 million which was mainly affected by long-term loan contract relating to acquisition of real estate company, lease liability increase due to the technological improvement and short term overdraft loans.

As a result of the above, cash and cash equivalents increased by HUF 21 million compared to same period in 2016, and totalled HUF 886 million on 31 March 2017.

Business environment of the Company

ANY Security Printing Company PLC (formerly Állami Nyomda Nyrt. or State Printing House Plc) was established in 1851. It is the largest printing house in Hungary and one of the leading printing houses of the CEE region. ANY is a public limited company incorporated under the laws of the Republic of Hungary. The Company operated as a State enterprise until 1992 when it was transformed into a limited liability company (Rt.). The Company's registered office is located at Halom u.5, Budapest, District 10.

ANY PLC produces security products, plastic cards, personalized business and administration forms, as well as conventional printing products. Its international qualifications and certifications guarantee the highest level of security. The Group of ANY Security Printing consists of eight company. Apart from the domestic subsidiaries, there is a commercial office in Slovakia, and there are joint ventures in Bulgaria, Romania and Moldavia.

Goals and strategy of the Company

The Company offers complex solutions of document security products, plastic cards, and high-volume printing and personalisation of administration forms. The Company is the largest document security producer and personalizer of Hungary, but it also produces Mastercard and VISA bankcards for domestic and foreign banks as well. Apart from the Hungarian parent company, the joint ventures in Romania and Bulgaria also print personalized business forms, invoices, statements for banks, insurance companies and public utilities.

The strategic goal of the Company is to offer products and solutions through its document security and mobile technology developments like electronic security documents or payment solutions in line with the international standards that can help the organic growth of the ANY Group in the future.

Main risks of the Company, changes and uncertainties connected to them

Foreign currency risk

Among foreign currency transactions of the ANY Security Printing Company Plc. EURO based transactions are the most important ones. Foreign currency liabilities mainly occur from raw material purchases, which are hedged by the receivables from the export sales in foreign currency as a natural hedge. The balance of foreign currency receivables and liabilities are almost the same, therefore the foreign currency risk of the Company is not significant.

Interest rate risk

Due to the debts in ANY PLC, potential interest rate changes would not influence significantly the amount of interests to be paid by the Company.

Liquidity risk

Liquidity risk of the Company, due to the high balance of net working capital, is also low.

Significant events between 31 March 2017 and the publication of the interim management report

There was not any significant event in ANY Group after balance sheet date.

Name of company:	ANY Security Printing Company PLC.	Phone:	+36 (1) 431-1228
Address of company:	Budapest, Halom u. 5. H-1102	Facsimile:	+36 (1) 431-1230
Sector of activity:	Other not specified printing	E-mail address:	karako@any.hu
Period:	1 January 2017 – 31 March 2017	Investor relations contact person:	Tamás Karakó Chief Financial Officer

Forms related to financial statements

PK1. General information on financial data

	Yes		No				
Audited			X				
Consolidated	X						
Accounting standards		Hungarian		IFRS	X	Other	
Other:							

PK2. Companies involved in consolidation

Name of the Company	Equity	Share of ownership	Voting right *	Classification **
Gyomai Kner Nyomda Zrt.	HUF 200,000,000	98.98%	98.98%	L
Specimen Zrt. ¹	HUF 100,000,000	100.00%	100.00%	L
ANYpay Fizetési Megoldások Zrt. ²	HUF 50,000,000	100.00%	100.00%	L
Techno-progress Kft.	HUF 5,000,000	100.00%	100.00%	L
ANY Ingatlanhasznosító Kft ³	HUF 3,000,000	100.00%	100.00%	L
Zipper Services SRL ^{4,6}	RON 2,060,310	50.00%	50.00%	L ^{***}
Tipo Direct Serv SRL ⁵	30.308 MDL	50.00%	50.00%	L
Direct Services OOD	BGN 570,000	50.00%	50.00%	L ^{***}
Slovak Direct SRO	SKK 1,927,000	100.00%	100.00%	L

* Voting rights that entitle the holder to participate in decision making at the general meeting of the company included in consolidation.

** Fully controlled subsidiaries (L); Joint ventures (K); Associated undertakings (T)

*** Classification as subsidiary is the result of the co-operational agreement signed by the co-owner of the Company

¹ Specimen Zrt. has been 100% owned subsidiary of ANY Security Printing Company Plc. since 1st June 2013

² 100 per cent subsidiary of Specimen Zrt, it has been consolidated since 21th November, 2013

³ ANY Ingatlanhasznosító Kft has been 100% owned subsidiary of ANY Security Printing Company Plc. since 3rd March 2016

⁴ The name of the company changed from Tipo Direct SRL to Zipper Services SRL in 17th June, 2014

⁵ 100 per cent subsidiary of Zipper Services SRL, it has been consolidated since 1st January, 2011

⁶ Romanian Zipper Data S.R.L. was merged into also Romanian Zipper Services S.R.L. on 31st December 2016.

PK3. Statement of Financial Position

IFRS Consolidated statement of financial position (unaudited)

in HUF thousands:	31 December 2016	31 March 2017	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Current assets				
Cash and cash equivalents	865,496	886,050	20,554	2.4%
Accounts receivable	3,445,270	3,980,454	535,184	15.5%
Inventory	2,143,714	2,348,861	205,147	9.6%
Other current assets and prepayments	1,299,307	1,588,170	288,863	22.2%
Total current assets	7,753,787	8,803,535	1,049,748	13.5%
Non-current assets				
Property, plant and equipment	7,229,706	7,114,463	(115,243)	-1.6%
Goodwill	335,009	335,009	-	0.0%
Intangibles	50,066	45,475	(4,591)	-9.2%
Other assets	5,014	6,280	1,266	25.2%
Total non-current assets	7,619,795	7,501,227	(118,568)	-1.6%
Total assets	15,373,582	16,304,762	931,180	6.1%
Current liabilities				
Trade accounts payable	2,467,331	1,991,275	(476,056)	-19.3%
Other payables and accruals	1,658,953	1,840,227	181,274	10.9%
Short term part of lease liabilities	264,267	269,598	5,331	2.0%
Short term debt	1,035,947	2,127,624	1,091,677	105.4%
Total current liabilities	5,426,498	6,228,724	802,226	14.8%
Long term liabilities				
Deferred tax liability	302,121	302,121	-	0.0%
Long term part of lease liabilities	515,231	447,347	(67,884)	-13.2%
Long term debt	1,632,839	1,589,349	(43,490)	-2.7%
Other long term liabilities	122,448	128,031	5,583	4.6%
Total long term liabilities	2,572,639	2,466,848	(105,791)	-4.1%
Shareholders' equity				
Share capital	1,449,876	1,449,876	-	0.0%
Capital reserve	250,686	250,686	-	0.0%
Retained earnings	5,004,574	5,250,236	245,662	4.9%
Treasury shares at cost	(455,048)	(455,048)	-	0.0%
Non controlling interest	1,124,357	1,113,440	(10,917)	-1.0%
Total shareholders' equity	7,374,445	7,609,190	234,745	3.2%
Total liabilities and shareholders' equity	15,373,582	16,304,762	931,180	6.1%

PK4. Statement of comprehensive income

IFRS Consolidated statement of comprehensive income (unaudited)

in HUF thousands:	2016 Q1	2017 Q1	Change	Change %
	(A)	(B)	(B-A)	(B/A-1)
Net sales	5,543,356	5,595,848	52,492	0.9%
Cost of sales	(3,791,167)	(3,903,419)	(112,252)	3.0%
Gross profit	1,752,189	1,692,429	(59,760)	-3.4%
Selling general and administration	(1,247,526)	(1,181,803)	65,723	-5.3%
Gain on sale of fixed assets	1,961	1,638	(323)	-16.5%
Foreign currency gains / (losses)	7,594	(9,025)	(16,619)	-218.8%
Other expense	29,274	(74,795)	(104,069)	-355.5%
from which: IFRS effect of negative goodwill*	126,104	-	-126,104	-100.0%
Operating income	543,492	428,444	(115,048)	-21.2%
Interest income / (expenditures), net	(3,776)	(23,252)	(19,476)	515.8%
Income before tax and non controlling interest	539,716	405,192	(134,524)	-24.9%
Income tax expense	(44,583)	(53,588)	(9,005)	20.2%
Profit after tax	495,133	351,604	(143,529)	-29.0%
Other comprehensive income	-	-	-	-
Total other comprehensive income	495,133	351,604	(143,529)	-29.0%
Profit attributable to				
Shareholders of the company	388,542	245,660	-142,882	-36.8%
Non controlling interest	106,591	105,944	-647	-0.6%

*Due to the acquisition of ANY Ingatlanhasznosító Kft., negative goodwill accounted as an other revenue in accordance with IFRS

PK5. Statement of cash-flow

IFRS Consolidated statement of cash-flow (unaudited)

in HUF thousands:	2016 Q1 (A)	2017 Q1 (B)	Change (B-A)	Change% (B/A-1)
Cash flows from operating activities				
Net income before taxation and non controlling interest	539,716	405,192	(134,524)	-24.9%
IFRS effect of negative goodwill*	(126,104)	-	126,104	-100.0%
Depreciation and amortisation	220,661	255,385	34,724	15.7%
Amortisation of development costs	6,851	4,591	(2,260)	-33.0%
Changes in provisions	50,094	(140)	(50,234)	-100.3%
Gain on sale of tangible assets	(1,961)	(1,638)	323	-16.5%
Non controlling interest changes	6,224	(116,860)	(123,084)	-1977.6%
Interest expense	17,320	26,933	9,613	55.5%
Interest income	(13,544)	(3,681)	9,863	-72.8%
Operating profit before working capital changes:	699,257	569,782	(129,475)	-18.5%
Changes in accounts receivable and other current assets	186,550	(935,137)	(1,121,687)	-601.3%
Changes in inventories	(374,476)	(205,147)	169,329	-45.2%
Changes in accounts payables and accruals	(355,742)	(292,816)	62,926	-17.7%
Cash provided by operations	155,589	(863,318)	(1,018,907)	-654.9%
Interest received / (paid), net	(4,434)	(25,580)	(21,146)	476.9%
Taxes paid, net	(56,454)	(23,494)	32,960	-58.4%
Net cash provided by operating activities	94,701	(912,392)	(1,007,093)	-1063.4%
Cash flows from investing activities				
Purchase of property, plant and equipment	(3,291,650)	(57,005)	3,234,645	-98.3%
Proceeds on disposal of sale property, plant and equipment	4,609	-	(4,609)	-100.0%
Net cash flow used in investing activities	(3,287,041)	(57,005)	3,230,036	-98.3%
Cash flows from financing activities				
Increase in short term loans	1,063,861	1,091,677	27,816	2.6%
Increase in loans to employees	(408)	(1,266)	(858)	210.3%
Increase / (decrease) in long term loans	1,768,843	(37,907)	(1,806,750)	-102.1%
Changes in capital lease obligations	429,840	(62,553)	(492,393)	-114.6%
Net cash flow used in financing activities	3,262,136	989,951	(2,272,185)	-69.7%
Increase in cash and cash equivalents	69,796	20,554	(49,242)	-70.6%
Cash and cash equivalents at beginning of period	814,876	865,496	50,620	6.2%
Cash and cash equivalents at end of the period	884,672	886,050	1,378	0.2%

*Due to the acquisition of ANY Ingatlanhasznosító Kft., negative goodwill accounted as an other revenue in accordance with IFRS

PK6. Significant items outside the balance sheet ¹

Description	Value (THUF)
Bevándorlási és Állampolgársági Hivatal	190,800
Nemzeti Választási Iroda	42,378
UNDP PSU	5,773
Ministerstvo kultúry Slovenskej republiky	4,631
Magyar Posta Zrt.	3,200
Total:	246,782

Real estates of ANY Ingatlanhasznosító Kft. secured by mortgage in favour of Unicredit Bank Zrt. in the value of EUR 6,5 million, relating to this loan ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. Furthermore ANY Biztonsági Nyomda Nyrt. provided a guarantee to the Unicredit Bank Zrt. in the value of EUR 2,5 million in connection with the credit line agreement for the treasury transaction of ANY Ingatlanhasznosító Kft.

¹ Financial obligations that are deemed significant for financial evaluation, but are not shown on the balance sheet (e.g. payment guarantees, third party guarantees, liabilities related to charges/mortgages, etc.)

Forms related to the ownership structure and shareholders

RS1. Structure, stake of ownership and degree of the voting rate

Denomination of shareholders	Total equity ¹					
	At the beginning of the current year (1 January)			At the end of the period (31 March)		
	% ²	% ³	No. of shares	% ²	% ³	No. of shares
Foreign institutions	38.18%	39.37%	5,647,830	38.92%	40.13%	5,757,397
Domestic institutions	33.31%	34.35%	4,928,090	32.98%	34.01%	4,879,534
Domestic private individuals	21.69%	22.37%	3,209,254	21.24%	21.90%	3,141,853
Foreign private individuals	0.31%	0.32%	45,520	0.31%	0.32%	45,908
Employees, managing officials	3.07%	3.17%	454,794	2.95%	3.05%	436,894
Treasury stock	3.03%	0.00%	448,842	3.03%	0.00%	448,842
Shareholder as part of the state budget ⁴	0.00%	0.00%	0	0.00%	0.00%	0
Other ^{5,6}	0.41%	0.42%	60,320	0.26%	0.27%	38,664
TOTAL:	100.00%	100.00%	14,794,650	100.00%	100.00%	14,794,650

¹ If the listed series equals the total equity and this fact is indicated, these fields do not have to be completed. If there are several series listed on the Budapest Stock Exchange, please specify the ownership structure in respect of each series.

² Stake

³ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁴ E.g. ÁPV Rt., social security funds, municipalities, wholly state-owned companies, etc.

⁵ E.g. EBRD, EIB, etc.

⁶ Together with non identifiable shareholders

RS2. Changes of treasury shares (in pcs) in the current period

	March 31, 2016	June 30, 2016	September 30, 2016	December 31, 2016	March 31, 2017
At corporate level	448,842	448,842	448,842	448,842	448,842
Subsidiaries ¹	-	-	-	-	-
Total	448,842	448,842	448,842	448,842	448,842

¹ Companies that are consolidated and considered to be subsidiaries according to the Capital Market Act.

RS3/1. List of shareholders holding over 5% of shares and their introduction (at the end of the period) as per their share in proportion to the registered capital

Name	Nationality ¹	Activity ²	Quantity (pcs)	Share (%) ³	Voting rate (%) ^{3,4}	Note ⁵
EG Capital LLC ⁶	B	M	1,718,623	11.62%	11.98%	
Aegon Alfa Származtatott Alap	B	M	1,065,722	7.20%	7.43%	Financial investor
Digital Forest LLC ⁷	K	I	1,000,001	6.76%	6.97%	

¹ Domestic (B), Foreign (K)

² Custodian (L), Public sector (Á), International development institute (F), Institution (I), Company (T) Private individual (M), Employee, senior officer (D)

³ Figures should be rounded off to two places of decimals.

⁴ Voting rights that entitle the holder to participate in decision making at the general meeting of the issuer.

⁵ E.g.: strategic investor, financial investor, etc.

⁶ The Chairman of the Board of Directors of ANY Security Printing Company PLC as owner of EG Capital LLC has a further indirect ownership through Fortunarum Kft.

⁷ Based on the AGM of March 31, 2014 Tamás Erdős has been elected as a member of the Board of Directors of ANY Security Printing Company PLC has indirect ownership.

Companies and their voting rights of the AEGON Group:

NAME OF THE COMPANY:	NO. OF SHARES	VOTING RIGHT
AEGON ALFA ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	1,065,722	7.43%
AEGON MO. ÖPT AEGON VK KIEGYENSÚLYOZOTT PF. (B)	396,793	2.77%
AEGON MONEYMAXX EXPRESSZ ABSZOLÚT HOZAMÚ BEFEKTETÉSI ALAP	380,107	2.65%
AEGON MARATON AKTÍV VEGYES BEFEKTETÉSI ALAP	135,000	0,94%
AEGON KÖZÉP-EURÓPAI RÉSZVÉNY BEFEKTETÉSI ALAP	116,893	0,81%
AEGON MO. ÖPT AEGON VK NÖVEKEDÉSI PF. (D)	105,356	0,73%
AEGON MO. ÖPT AEGON VK SZAKÉ.ABSZ.HOZ.PF. (E)	34,712	0,24%
ÖSSZESEN:	2,234,583	15,58%

⁷ AEGON Magyarország Befektetési Alapkezelő Zrt., as portfolio manager authorized with voting right has control all over the ordinary shares of ANY Plc. owned in the AEGON Group. Therefore AEGON Magyarország Befektetési Alapkezelő Zrt. has cumulated voting right of 15.58%.

Forms related to the organization and operation of the Issuer

TSZ1. Number of employees in full time (person)

	End of prior period	Beginning of current period	End of current period
At corporal level	517	517	518
At group level	842	842	828

TSZ2. Managing officials and employees in strategic position

Type ¹	Name	Position	Assignment started	Assignment ends	Treasury stock owned (no.)**
BD	Dr. Ákos Erdős ²	Chairman of Board of Directors	1993*	May 31, 2019	2,195,253
BD	Gábor Zsámboki	Deputy chairman of Board of Directors**	August 11, 2005*	May 31, 2019	143,923
BD	György Gyergyák ³	Member of Board of Directors	1994*	May 31, 2019	200,000
BD	Péter Kadocsa	Member of Board of Directors	April 30, 2010*	May 31, 2019	-
BD	Tamás Erdős ⁴	Member of Board of Directors	May 31, 2014	May 31, 2019	1,000,001
BD	Erwin Fidelis Reisch	Member of Board of Directors	May 31, 2014	May 31, 2019	-
SB	Dr. Tamás Sárközy	Chairman of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. Istvánné Gömöri ⁵	Deputy chairman of Supervisory Board	August 11, 2005*	May 31, 2019	536,703
SB	Ferenc Berkesi	Member of Supervisory Board	August 11, 2005*	May 31, 2019	-
SB	Dr. Erzsébet Novotny	Member of Supervisory Board	April 30, 2010*	May 31, 2019	5,320
SB	Dr. Imre Repa	Member of Supervisory Board	March 30, 2007*	May 31, 2019	-
SB	Dr. János Stumpf	Member of Supervisory Board	April 19, 2011*	May 31, 2019	-
SP	Gábor Zsámboki	Chief Executive Officer	May 1, 2008	indefinite	***
SP	László Balla	Deputy Chief Executive Officer	May 1, 2008	indefinite	30,190
SP	Ferenc Berkesi	Chief Security Officer	2001	indefinite	***
SP	Tamás Karakó	Chief Financial Officer	Jan 2, 2017	indefinite	-
SP	Gábor Péter	Chief Information Officer	Dec 1, 2009	indefinite	16,194
SP	Dr. Lajos Székelyhídi	Chief Research and Development Officer	1999	indefinite	6,900
SP	Zoltán Tóth	Chief Technical and Production Officer	July 1, 2008	indefinite	-
Number of shares hold, TOTAL:					4,134,484

¹ Employee in a strategic position (SP), Board of Directors member (BD), Supervisory Board member (SB)

² Dr. Ákos Erdős controls ANY shares indirectly through EG Capital LLC and Fortunarum Kft.

³ György Gyergyák controls ANY shares directly and indirectly through Kontakt Mobil Fizetési Rendszerház Zrt.

⁴ Tamás Erdős controls ANY shares indirectly through Digital Forest LLC.

⁵ Dr. Istvánné Gömöri controls ANY shares indirectly through BELU S.A.R.L.

* Re-elected by the Annual General Meeting held on 31st March, 2014

** Gábor Zsámboki has been the deputy chairman of the Board of Directors since 11th August, 2014.

*** Number of shares shown above

ST1. Announcements disclosed in the year

Date	Place of publishing	Subject, short summary
Jan 2 2017	ANY website, BSE's website	Tamás Karakó has become Chief Financial Officer
Jan 31 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
February 28 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
March 6 2017	ANY website, BSE's website	Record breaking export sales, outstanding profit
March 6 2017	ANY website, BSE's website	Invitation to the Annual General Meeting
March 9 2017	ANY website, BSE's website	Annual General Meeting Proposals of ANY PLC for 2017 AGM (revised)
March 9 2017	ANY website, BSE's website	Statement on remuneration
April 5 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 6 2017	ANY website, BSE's website	Resolutions of the AGM of ANY PLC. held on 4 April, 2017
April 7 2017	ANY website, BSE's website	ANY Security Printing Company Plc. elected new registered Auditor
April 28 2017	ANY website, BSE's website	Number of voting rights, share capital at ANY Security Printing Company PLC
April 28 2017	ANY website, BSE's website	Report on Corporate Governance
April 28 2017	ANY website, BSE's website	Annual Report for FY 2016 of ANY Security Printing Company PLC.
May 8 2017	ANY website, BSE's website	Minutes of the AGM
May 9 2017	ANY website, BSE's website	Information on the order of payment of dividend for the year 2016
May 10 2017	ANY website, BSE's website	Information on the order of payment of dividend for the year 2016 (revised)

Announcements are published on the website of the Company, the BSE and the Hungarian Financial Authority (PSZÁF) (www.any.hu, www.bet.hu, www.kozzetetelek.hu).