

DECLARATION

In accordance with point 18. of the Market Maker Agreement concluded by and between Erste Befektetési Zrt. and Budapest Stock Exchange, Erste Befektetési Zrt. hereby declare that the company undertakes the market making of the following securities with the conditions described below:

-Erste S&P 500 Turbo Long 28 Warrant
(ISIN: AT0000A1PXT8; Ticker: EBSPTL28)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
Minimum order quantity:	100 pieces
Validity date of market maker agreement:	By termination of the certificate

Date: 05.12.2016

Erste Befektetési Zrt.

DECLARATION

In accordance with point 18. of the Market Maker Agreement concluded by and between Erste Befektetési Zrt. and Budapest Stock Exchange, Erste Befektetési Zrt. hereby declare that the company undertakes the market making of the following securities with the conditions described below:

-Erste S&P 500 Turbo Short 26 Warrant
(ISIN: AT0000A1PXU6; Ticker: EBSPTS26)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
Minimum order quantity:	100 pieces
Validity date of market maker agreement:	By termination of the certificate

Date: 05.12.2016

Erste Befektetési Zrt.

DECLARATION

In accordance with point 18. of the Market Maker Agreement concluded by and between Erste Befektetési Zrt. and Budapest Stock Exchange, Erste Befektetési Zrt. hereby declare that the company undertakes the market making of the following securities with the conditions described below:

-Erste EUR/USD Turbo Long 19 Warrant
(ISIN: AT0000A1PXV4; Ticker: EBEURUSDTL19)

Conditions of the market making hereby undertaken by Erste Befektetési Zrt.

Market making period within trading hours:	Free trading period
Bid-ask spread:	Market maker median price +/- 20%
Minimum order quantity:	100 pieces
Validity date of market maker agreement:	By termination of the certificate

Date: 05.12.2016

Erste Befektetési Zrt.