

## OTHER INFORMATION

Budapest, 5 December 2016

### Record monthly heat sales achieved by PannErgy's geothermal systems

**Owing to the capacity-increasing works performed in the framework of the investment program, PannErgy Group achieved outstanding green heat sales in November 2016. The geothermal systems in Miskolc, Győr and Szentlőrinc supplied altogether 200 thousand GJ green heat to the contracted partners (the highest monthly heat sales realized before was 172 thousand GJ).**

Following the evaluation of the operating experience of the past heating season, the Company executed the technical interventions, operating modifications and developments that on the one hand increased the capacity of geothermal wells, and on the other hand allowed the utilization of the existing heat capacities at higher efficiencies. In Miskolc and Győr, the Company implemented modifications on the entire control engineering system in order to follow consumer demands with better effectiveness, thereby increasing the volume of heat energy available for input, at invariably high service standards.

*"During the heating seasons of the previous years, we had earned considerable experience as to what developments were necessary to increase and optimally utilize heat capacities, which we did realize in the framework of our capacity expansion investment programs of the past few months both in Miskolc and Győr. Last month, with the exception of 5 warmer days (the temperature was 13-15 degrees Celsius during the day), we could achieve high heat input values, which together with the associated extraction capacities indicate that in case temperature conditions take an optimum course, then we are able to increase monthly green heat sales volumes even further. With my colleagues, we are working on finding new partners for the reception of the still uncontracted heat capacities."* – declared Balázs Bokorovics, Chairman of PannErgy Plc's Board of Directors.

### **PannErgy Plc**

This announcement is published in Hungarian and English languages. In case of any contradiction between these two versions, the Hungarian version shall prevail.

