



**Resolution No. 446/2016 of the Chief Executive Officer  
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. introduces into exchange trading the dematerialised, registered, **Tündérszikla 2030 Bond**, tranche number 001, in an amount of 10 securities with a face value of HUF 35,000,000 giving a total face value of HUF 350,000,000 issued by **Tündérszikla Asset Management Plc.** (1121 Budapest, Janka út 8.) as of **October 28, 2016**, and modifies the Product List in accordance with the datasheet below.

The First Day of Trading: **October 28, 2016**

<b>Name of security</b>	Tündérszikla 2030 Bond
<b>Issuer</b>	Tündérszikla Asset Management Plc.
<b>Type of security</b>	registered
<b>Form of security</b>	dematerialised
<b>Maturity</b>	14 years and 6 months
<b>Date of issue</b>	May 27, 2016
<b>Maturity date</b>	December 1, 2030
<b>Interest type</b>	Variable
<b>Interest rate</b>	Greater amount of the followings: 1% of the book value of the equity or 1% of the Issuer's last business year's profit after tax.
<b>Interest payment dates</b>	Annually, 1st of December
<b>Capital repayment</b>	In a lump sum at expiry
<b>Code of security (ISIN)</b>	HU0000356977
<b>Ticker symbol</b>	TUND2030
<b>Face value</b>	HUF 35,000,000
<b>Number of securities listed</b>	10
<b>Listing date</b>	October 28, 2016
<b>First trading day</b>	October 28, 2016
<b>Trading unit</b>	1
<b>Price setting</b>	%
<b>Tick</b>	0.0001
<b>Trading time</b>	As specified in Part II, Chapter 5.
<b>Listing price</b>	100 %

In accordance with Section 13.3.6 of the Book Five of the General Terms of Service of the Budapest Stock Exchange Ltd. titled Regulations on Trading, the Chief Executive Officer sets the Order Limit of the exchange product to be introduced into exchange trading via this resolution for the First Day of Trading at 20%.

In accordance with Section 29.2 of the Book Two of the General Terms of Service of the Budapest Stock Exchange Ltd. titled Regulations on Listing and Continued Trading, reasoning of decisions fully approving the applications may be omitted.

**Budapest, October 27, 2016**

Richárd Végh  
Chief Executive Officer

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.