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Alternative Energy. Delivered.

E-STAR ALTERNATIVE PLC.

EXTRAORDINARY ANNOUNCEMENT

According to the Capital Market Act and to Decree no. 24/2008 (VIII.15.) of the Minister of Finance

E-Star Alternative Plc. (E-Star) hereby informs its investors that today the financial closing of the EETEK transaction took place. As a result, from now on E-Star fully owns EETEK Group.

As the next step, E-Star starts leveraging synergies of the substantially extended company.

Budapest, 12th July 2011

E-Star Alternative Plc.

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