

**Resolution No. 478/2010 of the Chief Executive Officer
of the Budapest Stock Exchange Ltd.**

The Chief Executive Officer of the Budapest Stock Exchange Ltd. modifies the Product List with regard to the certificates of **Erste Group Bank AG** (Graben 21, 1010 Vienna, Austria) **as of December 23, 2010** as follows:

Name of security:	Ticker symbol:	Strike Price		Barrier	
		Old data	New data	Old data	New data
Erste Henry Hub Turbo Long 07 certifikát	EBHENHUBTL07	3.06	3.10	3.18	3.22
Erste Henry Hub Turbo Long 08 certifikát	EBHENHUBTL08	3.65	3.69	3.80	3.84
Erste Henry Hub Turbo Short 04 certifikát	EBHENHUBTS04	5.67	5.71	5.45	5.49
Erste Henry Hub Turbo Short 05 certifikát	EBHENHUBTS05	4.99	5.03	4.80	4.84

In accordance with Section 29.2 of the 'Regulations of the Budapest Stock Exchange for Listing, Continued Trading and Disclosure', reasoning of decisions fully approving the applications may be omitted.

Budapest December 22, 2010

Important notice:

All information contained within this material is for information purposes only and shall not be considered as an official translation of the CEO Resolution referred to herein. The original Hungarian language version of the CEO Resolution referred to herein remains to be the solely legally binding material in the subject matter.