

Company name: MOL Plc.  
 Company address: 1117 Bp. Október 23. u. 18  
 Sector:  
 Reporting period: 31/12/2008-30/06/2009

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 Investor relations manager: Richard Benke

## 1.1. Forms Related to Financial Reports

### PK1. General information about financial data

Yes No  
 Audited    
 Consolidated    
 Accounting principles Hungarian  IFRS  Other

### PK2. Consolidated companies

Name	Equity/Registered Capital	Interest held (%)	Voting right <sup>1</sup>	Classification <sup>2</sup>
Adriagas S.r.l. (thousand HRK)	14 521.2	47.16	47.16	L
Alpenkohle Mineralölhandels GmbH (thousand ATS)	500.0	74.99	74.99	L
Apollo Oil Rohstoffhandels GmbH (thousand EUR)	73.0	65.93	65.93	L
Apollo Rafinéria, s.r.o. (thousand EUR)	7.0	98.41	98.41	L
Baitex Llc.	30.6	100.00	100.00	L
Balatongáz Kft.	50.0	77.22	77.22	L
BATEC (thousand EUR)	99.0	50.00	50.00	T
BHM Oil-Invest Ltd. (Qatar)	97.9	100.00	100.00	L
Chémia Bratislava a.a. (thousand EUR)	35.0	48.19	48.19	T
CM European Power International BV	3 014.5	50.00	50.00	K
CM European Power International s.r.o.	992.9	50.00	50.00	K
CM European Power Slovakia s.r.o. (thousand EUR)	39 744.0	49.61	49.61	L
Crosco Naftni Servisi d.o.o. (thousand HRK)	666 435.0	47.16	47.16	L
Danuoil Mineralöllager und Umschlags GmbH (thousand ATS)	3 000.0	37.50	37.50	K
Ecogen S.p.A. (thousand EUR)	105.0	45.00	45.00	T
Egon von Lenz GmbH (thousand ATS)	500.0	74.99	74.99	L
EMS Management Services Ltd.	3.4	100.00	100.00	L
Energopetrol d.d.	8 700.5	67.00	67.00	T
FER Tüzoltóság és Szolgáltató Kft.	290.0	82.00	82.00	L
FGSZ Földgázszállító Zrt.	18 823.0	100.00	100.00	L
FPC Ltd. (thousand HRK)	5 892.8	47.16	47.16	L
Geofizikai Szolgáltató (GES) Kft.	1 890.2	100.00	100.00	L
Geoinform Kft.	1 125.0	100.00	100.00	L
Geophysical Services Middle-East LLC	69.1	70.00	70.00	L
Greengas s.r.l. (thousand EUR)	11 000.0	49.00	49.00	L
Greentrade Ltd.	1.4	100.00	100.00	L
Hawasina GmbH	1 478.4	100.00	100.00	L
Heizöl Blitz Stadler GmbH (thousand ATS)	500.0	74.99	74.99	L
Hermész Kft.	5.5	100.00	100.00	L
Holdina (Cyprus) Ltd. (thousand HRK)	1 277.3	47.16	47.16	L
Holdina (Guernsey) Ltd. (thousand HRK)	327 509.4	47.16	47.16	L
Holdina (Ireland) Ltd. (thousand HRK)	1 259.2	47.16	47.16	L
Holdina Sarajevo d.o.o. (thousand HRK)	33 835.0	47.16	47.16	L
Hostin d.o.o. (thousand HRK)	89 805.3	47.16	47.16	L
I&C Energo a.s.	1 483.5	99.00	99.00	L
IES S.p.A.	6 359.3	100.00	100.00	L
IESCAT (thousand EUR)	110.0	50.00	50.00	T
INA Beograd d.o.o. (thousand HRK)	3 846.3	47.16	47.16	L
INA BH d.d. (thousand HRK)	5 116.3	47.16	47.16	L
INA Crna Gora d.o.o. (thousand HRK)	19 030.6	47.16	47.16	L
INA Crobenz d.d. (thousand HRK)	22 317.0	47.16	47.16	L
INA Hungary Kft. (thousand HRK)	10 493.7	47.16	47.16	L

INA Kosovo d.o.o. (thousand HRK)	10 280.5	47.16	47.16	L
INA Naftaplin intern. exp. & prod. (thousand HRK)	11 603.6	47.16	47.16	L
INA-Industrija nafte, d.d.	303 244.0	47.16	47.16	L
INA-Osijek - Petrol d.d. (thousand HRK)	19 688.7	35.84	35.84	L
IN-ER Erömű Kft.	3.0	30.00	30.00	T
Inter Ina (Guernsay) Ltd. (thousand HRK)	92 946.6	47.16	47.16	L
Inter Ina Ltd. (thousand HRK)	100 400.0	47.16	47.16	L
Interina Ljubljana d.o.o. (thousand HRK)	60 395.8	47.16	47.16	L
Interina Skopje d.o.o. (thousand HRK)	257.6	47.16	47.16	L
INTERMOL d.o.o.	16 530.3	100.00	100.00	L
ITR d.o.o. (thousand HRK)	97 979.0	47.16	47.16	L
Kalegran Ltd.	8 343.6	100.00	100.00	L
Lamorak Enterprises Ltd. (Tunisia)	1 543.8	100.00	100.00	L
Magnolia Finance Ltd.	0.0	0.00	0.00	L
Makrotrade Ltd.	28.2	50.00	50.00	K
Matjushkinskaya Vertical Llc.	10 701.6	100.00	100.00	L
Maxies s.r.l.	300.0	50.00	50.00	T
Maziva Zagreb d.o.o. (thousand HRK)	220 500.1	47.16	47.16	L
Mazzola e Bignardi Commerciale (thousand EUR)	1 050.0	40.30	40.30	T
Mazzola e Bignardi s.r.l. (thousand EUR)	63.0	50.00	50.00	T
Melies s.r.l. (thousand EUR)	52.0	50.00	50.00	T
Meroco, a.s. (thousand EUR)	5 630.0	24.60	24.60	K
Messer MOL Gáz Kft.	350.0	25.00	25.00	T
Messer Slovnaft s.r.o. (thousand EUR)	3 983.0	48.22	48.22	T
Mineralkontor GmbH	12.3	100.00	100.00	L
MMBF Zrt.	22 395.0	72.46	72.46	L
MOL Austria GmbH	20.5	100.00	100.00	L
MOL Caspian Ltd.	25.2	100.00	100.00	L
MOL Central Asia B.V. (Syria)	5 083.9	100.00	100.00	L
MOL CIS Oil and Gas Ltd.	2 756.4	100.00	100.00	L
MOL Energiakereskedő Kft.	50.0	100.00	100.00	L
MOL LUB Kft.	2 603.0	100.00	100.00	L
MOL Pakistan Oil and Gas Co. B.V.	637.0	100.00	100.00	L
MOL Reinsurance Ltd.	457.7	100.00	100.00	L
MOL Romania PP s.r.l.	26 901.8	100.00	100.00	L
MOL Slovenia d.o.o.	4 529.2	100.00	100.00	L
MOL Slovensko s.r.o. (thousand EUR)	11 455.0	98.41	98.41	L
MOL Tankstellen	8.5	100.00	100.00	L
MOL Yemen Oil and Gas Ltd.	21 654.9	100.00	100.00	L
MOL-CEZ European Power Hungary Kft. (former: Dunai Gőzfejlesztő Kft.)	2 604.4	50.00	50.00	K
MOL-Russ Ooo.	145.5	100.00	100.00	L
MOLTRADE-Mineralimpex Zrt.	1 627.0	100.00	100.00	L
MOLTrans Kft.	619.0	100.00	100.00	L
Nelsa S.r.l. (thousand EUR)	1 000.0	74.00	74.00	L
North-West Oil Group - MOL Ltd. (former: MOL-Western Siberia LLC )	2 980.8	100.00	100.00	L
Panta Distribuzione S.r.l. (thousand EUR)	5 805.0	100.00	100.00	L
Petrol d.d. (thousand HRK)	4 452.7	39.14	39.14	L
Petrolszolg Kft.	989.2	100.00	100.00	L
Polybit d.o.o. (thousand HRK)	2 739.0	23.58	23.58	K
Prirodni plin d.o.o. (thousand HRK)	50.0	47.16	47.16	L
Pronodar Ltd.	7.5	100.00	100.00	L
Proplin d.o.o. (thousand HRK)	179 174.2	47.16	47.16	L
Pyrogol Ltd.	8.5	100.00	100.00	L
Recon S.r.l. (thousand EUR)	78.0	100.00	100.00	L
Rossi Biofuel Zrt.	350.0	25.00	25.00	K
Roth Heizöle GmbH	8.6	74.99	74.99	L
Rumpold Energie & Brennstoffhandels GmbH (thousand ATS)	500.0	74.99	74.99	L
RUSI Services Ltd. (Nile)	130.7	100.00	100.00	L

SHM Seven Investments Ltd. (Greece)	3 249.0	100.00	100.00	L
SIC s.r.l. (thousand EUR)	52.0	50.00	50.00	T
Silverdale Ltd.	46.3	100.00	100.00	L
Sinaco d.o.o. (thousand HRK)	49 780.0	47.16	47.16	L
Slovnaft a.s.	125 398.0	98.41	98.41	L
Slovnaft Česká republika s.r.o.	9 621.6	100.00	100.00	L
Slovnaft Montáže a opravy a.s. (thousand EUR)	2 725.0	98.41	98.41	L
Slovnaft Petrolchemicals (thousand EUR)	268 877.0	98.41	98.41	L
Slovnaft Polska S.A. (thousand PLN)	81 447.0	98.41	98.41	L
Slovnaft Trans a.s. (thousand EUR)	2 049.0	98.41	98.41	L
Slovnaft Vúrup a.s. (thousand EUR)	3 589.0	98.41	98.41	L
STSI integrirani tehnički servisi d.o.o. (thousand HRK)	237 957.8	47.16	47.16	L
Surgut Trading Ltd.	21.4	50.00	50.00	K
SWS Vojany s.r.o. (thousand EUR)	1 399.0	50.34	50.34	L
Terméktároló Zrt.	1 620.0	74.07	74.07	L
Tifon d.o.o.	8 336.8	100.00	100.00	L
Tisza WTP Kft.	495.0	0.00	0.00	L
Tűzoltó és Műszaki Mentő Kft.	3.0	58.46	58.46	L
TVK Erőmű Kft.	3 298.0	24.66	24.66	L
TVK France s.a.r.l. (thousand EUR)	76.0	94.86	94.86	L
TVK Ingatlankezelő Kft.	2 970.0	94.86	94.86	L
TVK Inter-Chemol GmbH (thousand EUR)	615.0	94.86	94.86	L
TVK Italia Srl. (thousand EUR)	100.0	94.86	94.86	L
TVK Nyrt.	24 533.8	94.86	94.86	L
TVK Polska Spzoo. (thousand PLN)	109.0	94.86	94.86	L
TVK UK Ltd. (thousand GBP)	200.0	94.86	94.86	L
TVK Ukrajna (thousand UAH)	34.0	94.86	94.86	L
UBA Services Ltd.	387.8	100.00	100.00	L
Ural Group Ltd.	62.2	27.50	27.50	K
Ural Oil and Gas Ltd. (USD)	142.0	27.50	27.50	K
USI Ltd.	4 829.5	100.00	100.00	L
VIBA-TVK Kft.	205.0	37.94	37.94	T
Villas Hungária Kft.	484.0	40.00	40.00	T
Zapadno Malo Balik Ltd.	5 442.3	50.00	50.00	K
Zväz pre skladovanie zásob, a.s. (thousand EUR)	33.0	98.41	98.41	L

<sup>1</sup> Voting rights at the consolidated company's General Meeting.

<sup>2</sup> Full (L); Jointly Managed (K); Associated (T)

(If classification is not clearly determined by interest held and the voting right, the quick report shall offer an explanation.)

### PK3. Balance Sheet

Currency*	HUF	X	EUR	
Unit*	1 000		1 000 000	X

\*Please indicate your selection by placing an X in the corresponding cell.

### CONSOLIDATED BALANCE SHEETS FOR THE MOL GROUP PREPARED IN ACCORDANCE WITH IFRS AS AT 30 JUNE 2009

Unaudited figures (in HUF million)

31 December 2008 restated		30 June 2008 restated	30 June 2009	Change %
<b>Assets</b>				
<b>Non-current assets</b>				
191,402	Intangible assets	167,439	336,854	101
1,417,199	Property, plant and equipment	1,240,795	2,226,148	79
338,984	Investments in associated companies	136,415	78,562	(42)
842	Available-for-sale investments	1,002	12,614	1,159
56,223	Deferred tax asset	34,593	37,933	10
23,249	Other non-current assets	29,368	53,643	83
<b>2,027,899</b>	<b>Total non-current assets</b>	<b>1,609,612</b>	<b>2,745,754</b>	<b>71</b>
<b>Current assets</b>				
222,781	Inventories	413,774	357,152	(14)
327,484	Trade receivables, net	410,840	432,940	5
-	Held-for-trading financial assets	-	72,726	n.a.
81,378	Other current assets	140,981	135,771	(4)
34,797	Prepaid taxes	5,384	33,596	524
222,074	Cash and cash equivalents	282,519	532,136	88
-	Assets classified as held for sale	-	22,339	n.a.
<b>888,514</b>	<b>Total current assets</b>	<b>1,253,498</b>	<b>1,586,660</b>	<b>27</b>
<b>2,916,413</b>	<b>Total assets</b>	<b>2,863,110</b>	<b>4,332,414</b>	<b>51</b>
<b>Equity and Liabilities</b>				
<b>Shareholders' equity</b>				
72,812	Share capital <sup>1</sup>	72,485	79,083	9
898,751	Reserves	786,884	1,128,378	43
141,418	Net income attributable to equity holders of the parent	179,684	63,664	(65)
<b>1,112,981</b>	<b>Equity attributable to equity holders of the parent</b>	<b>1,039,053</b>	<b>1,271,125</b>	<b>22</b>
118,419	Non-controlling interest	119,918	396,354	231
<b>1,231,400</b>	<b>Total equity</b>	<b>1,158,971</b>	<b>1,667,479</b>	<b>44</b>
<b>Non-current liabilities</b>				
728,735	Long-term debt, net of current portion	585,729	1,281,490	119
146,792	Provisions	134,049	209,449	56
56,206	Deferred tax liability	65,694	66,639	1
11,783	Other non-current liabilities	67,152	17,086	(75)
<b>943,516</b>	<b>Total non-current liabilities</b>	<b>852,624</b>	<b>1,574,664</b>	<b>85</b>
<b>Current liabilities</b>				
549,412	Trade and other payables	691,837	828,296	20
2,934	Current taxes payable	18,812	6,964	(63)
6,436	Provisions	9,671	12,822	33
80,918	Short-term debt	113,941	220,608	94
101,797	Current portion of long-term debt	17,254	21,028	22
-	Liabilities directly associated with assets classified as held for sale	-	553	n.a.
<b>741,497</b>	<b>Total current liabilities</b>	<b>851,515</b>	<b>1,090,271</b>	<b>28</b>
<b>2,916,413</b>	<b>Total equity and liabilities</b>	<b>2,863,110</b>	<b>4,332,414</b>	<b>51</b>

<sup>1</sup> Compared to HAS, registered share capital in IFRS does not include issued MOL shares owned by BNP Paribas and ING (treated as a financial liability due to the connecting option structure) or lent to third parties and is decreased by the face value of treasury shares and shares owned by Magnolia.

	Base period 31/12/2008	Current period 30/06/2009
Fixed assets	2,027,899	2,745,754
Intangible assets	191,402	336,854
Tangible assets	1,417,199	2,226,148
Invested financial assets <sup>(1)</sup>	419,298	182,752
Current assets	888,514	1,586,660
Inventory	222,781	357,152
<b>Total assets</b>	<b>2,916,413</b>	<b>4,332,414</b>
Shareholders' equity <sup>(2)</sup>	1,231,400	1,667,479
Share capital	72,812	79,083
Long-term liabilities <sup>(3)</sup>	943,516	1,574,664
Short-term liabilities <sup>(4)</sup>	741,497	1,090,271
<b>Total liabilities and shareholders' equity</b>	<b>2,916,413</b>	<b>4,332,414</b>

(1) Includes Deferred tax assets and Other non-current assets

(2) Includes Minority interest

(3) Includes Deferred tax liabilities and Provisions

(4) Includes Provisions

#### PK4. Profit and Loss Statement

Currency*	HUF	X	EUR	
Unit*	1 000		1 000 000	X

\*Please indicate your selection by placing an X in the corresponding cell.

**CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE MOL GROUP  
PREPARED IN ACCORDANCE WITH IFRS  
FOR THE PERIOD ENDED 30 JUNE 2009  
Unaudited figures (in HUF million)**

Q1 2009	Q2 2009	Q2 2008 restated	Ch. %		H1 2008 restated	H1 2009	Ch. %
632,575	698,573	920,444	(24)	Net revenue	1,706,547	1,331,148	(22)
15,484	57,204	10,757	432	Other operating income	23,191	72,688	213
<b>648,059</b>	<b>755,777</b>	<b>931,201</b>	<b>(19)</b>	<b>Total operating revenues</b>	<b>1,729,738</b>	<b>1,403,836</b>	<b>(19)</b>
331,209	380,712	568,405	(33)	Raw material costs	1,129,377	711,921	(37)
32,475	34,879	39,259	(11)	Value of material-type services used	72,088	67,354	(7)
117,454	117,812	103,234	14	Cost of goods purchased for resale	177,772	235,266	32
481,138	533,403	710,898	(25)	Raw material and consumables used	1,379,237	1,014,541	(26)
34,400	36,148	33,097	9	Personnel expenses	63,351	70,548	11
40,223	45,180	34,152	32	Depreciation, depletion, amortisation and impairment	68,475	85,403	25
46,176	71,094	70,460	1	Other operating expenses	135,560	117,270	(13)
(19,126)	(3,058)	2,853	n.a.	Change in inventory of finished goods & work in progress	(60,256)	(22,184)	(63)
(2,161)	(5,836)	(9,352)	(38)	Work performed by the enterprise and capitalised	(13,023)	(7,997)	(39)
<b>580,650</b>	<b>676,931</b>	<b>842,108</b>	<b>(20)</b>	<b>Total operating expenses</b>	<b>1,573,344</b>	<b>1,257,581</b>	<b>(20)</b>
<b>67,409</b>	<b>78,846</b>	<b>89,093</b>	<b>(12)</b>	<b>Profit from operation</b>	<b>156,394</b>	<b>146,255</b>	<b>(6)</b>
1,971	2,469	4,364	(43)	Interest received	7,776	4,440	(43)
-	410	448	(8)	Dividends received	448	410	(8)
-	-	2,424	(100)	Fair valuation difference of conversion option	8,161	-	n.a.
553	(232)	67,384	n.a.	Exchange gains and other financial income	71,021	321	(100)
<b>2,524</b>	<b>2,647</b>	<b>74,620</b>	<b>(96)</b>	<b>Financial income</b>	<b>87,406</b>	<b>5,171</b>	<b>(94)</b>
6,304	5,784	10,038	(42)	Interest on borrowings	20,033	12,088	(40)
1,962	1,978	1,892	5	Interest on provisions	3,056	3,940	29
-	-	-	n.a.	Fair valuation difference of conversion option	-	-	n.a.
141,386	(108,682)	25,142	n.a.	Exchange losses and other financial expenses	25,465	32,704	28

149,652	(100,920)	37,072	n.a.	<i>Financial expense</i>	48,554	48,732	-
147,128	(103,567)	(37,548)	176	<b>Total financial expense/(gain), net</b>	(38,852)	43,561	n.a.
(12,361)	18,831	1,417	1,229	Income from associates	6,099	6,470	6
(92,080)	201,244	128,058	57	<b>Profit before tax</b>	201,345	109,164	(46)
25,642	19,896	13,910	43	Income tax expense	22,154	45,538	106
(117,722)	181,348	114,148	59	<b>Profit for the period</b>	179,191	63,626	(64)
(114,815)	178,479	114,674	56	Attributable to: Equity holders of the parent	179,684	63,664	(65)
(2,907)	2,869	(526)	n.a.	Non-controlling interests	(493)	(38)	(92)
(1,395)	2,012	1,271	58	<b>Basic earnings per share attributable to ordinary equity holders of the parent (HUF)</b>	2,086	744	(64)
(1,395)	1,885	1,163	62	<b>Diluted earnings per share attributable to ordinary equity holders of the parent (HUF)</b> <sup>1</sup>	1,856	696	(63)

<sup>1</sup> Diluted earnings per share is calculated considering the potentially dilutive effect of the conversion option embedded in the Perpetual Exchangeable Capital Securities in the number of outstanding shares and by excluding the fair valuation difference of the conversion option from the net income attributable to equity holders of the parent.

	<b>Base period H1 2008</b>	<b>Current period H1 2009</b>
Net sales	1,706,547	1,331,148
Operating profit (EBIT)	156,394	146,255
Net income from financial activities	(38,852)	43,561
Profit before tax	201,345	109,164
Profit after tax <sup>(5)</sup>	179,191	63,626

(5) Includes Profit for the year attributable to minority interest

## PK5. Cash-Flow Report

### CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE MOL GROUP PREPARED IN ACCORDANCE WITH IFRS FOR THE PERIOD ENDED 30 June 2009 Unaudited figures (in HUF million)

Q1 2009	Q2 2009	Q2 2008	Ch. %		H1 2008	H1 2009	Ch. %
(92,080)	201,244	128,058	57	<b>Profit before tax</b>	201,345	109,164	(46)
				<i>Adjustments to reconcile profit before tax to net cash provided by operating activities</i>			
40,223	45,180	34,152	32	Depreciation, depletion, amortisation and impairment	68,475	85,403	25
(5,314)	136	185	(26)	Write-off / (reversal of write-off) of inventories	(127)	(5,178)	3,977
472	8,430	716	1,077	Increase / (decrease) in provisions	1,276	8,902	598
(82)	(17,406)	(66)	26,273	Net (gain) / loss on sale of non-current assets	(301)	(17,488)	5,710
-	(16,972)	-	n.a.	Gain on the fair valuation of the previous investment in INA	-	(16,972)	n.a.
254	11,758	867	1,256	Write-off / (reversal of write-off) of receivables	4,474	12,012	168
(1,605)	(3,103)	(1,729)	79	Unrealised foreign exchange (gain) / loss on trade receivables and trade payables	(2,677)	(4,708)	76
(14,000)	(14,156)	-	n.a.	Net gain on sale of subsidiaries	(360)	(28,156)	7,721
3,218	1,386	2,273	(39)	Exploration and development costs expensed during the year	4,950	4,604	(7)
-	-	50	n.a.	Share-based payment	100	-	n.a.
(1,971)	(2,469)	(4,364)	(43)	Interest income	(7,776)	(4,440)	(43)
6,304	5,784	10,038	(42)	Interest on borrowings	20,033	12,088	(40)
139,339	(115,394)	(49,596)	133	Net foreign exchange (gain) / loss excluding foreign exchange difference on trade receivables and trade payables	(53,156)	23,945	n.a.
-	-	(2,424)	n.a.	Fair valuation difference of conversion option	(8,161)	-	n.a.
1,493	6,535	6,905	(5)	Other financial (gain) / loss, net	7,152	8,028	12
12,361	(18,831)	(1,417)	1,229	Share of net profit of associate	(6,099)	(6,470)	6
(75)	759	393	93	Other non cash item	868	684	(21)
<b>88,537</b>	<b>92,881</b>	<b>124,041</b>	<b>(25)</b>	<b>Operating cash flow before changes in working capital</b>	<b>230,016</b>	<b>181,418</b>	<b>(21)</b>
(25,776)	(8,302)	(39,067)	(79)	(Increase) / decrease in inventories	(93,986)	(34,078)	(64)
(11,211)	14,098	(30,604)	n.a.	(Increase) / decrease in trade receivables	(69,934)	2,887	n.a.
(2,900)	8,415	7,125	18	(Increase) / decrease in other current assets	(25,707)	5,515	n.a.
(34,443)	78,814	38,245	106	Increase / (decrease) in trade payables	(4,119)	44,371	n.a.
29,493	4,363	8,189	(47)	Increase / (decrease) in other payables	44,966	33,856	(25)
(18,422)	350	(9,741)	n.a.	Income taxes paid	(24,709)	(18,072)	(27)
<b>25,278</b>	<b>190,619</b>	<b>98,188</b>	<b>94</b>	<b>Net cash provided by / (used in) operating activities</b>	<b>56,527</b>	<b>215,897</b>	<b>282</b>
(69,084)	(65,005)	(75,334)	(14)	Capital expenditures, exploration and development costs	(137,468)	(134,089)	(2)
694	17,320	860	1,914	Proceeds from disposals of property, plant and equipment	1,163	18,014	1,449
-	-	(6,985)	n.a.	Acquisition of subsidiaries and non-controlling interests, net cash	(11,666)	-	n.a.
(58)	(143)	-	n.a.	Acquisition of associated companies and other investments	-	(201)	n.a.
-	-	844	n.a.	Net cash inflow / (outflow) on sales on subsidiary undertakings	28,059	-	n.a.
-	-	501	n.a.	Proceeds from disposal of associated companies and other investments	501	-	n.a.
(12,630)	524	1,824	(71)	Changes in loans given and long-term bank deposits	(104)	(12,106)	11,540
(15,422)	(62,662)	(16,647)	276	Changes in short-term investments	(16,647)	(78,084)	369
5,010	(819)	5,631	n.a.	Interest received and other financial income	7,510	4,191	(44)
-	875	1,922	(54)	Dividends received	1,922	875	(54)
<b>(91,490)</b>	<b>(109,910)</b>	<b>(87,384)</b>	<b>26</b>	<b>Net cash (used in) / provided by investing activities</b>	<b>(126,730)</b>	<b>(201,400)</b>	<b>59</b>
168,032	209,389	23,458	793	Long-term debt drawn down	362,088	377,421	4
(117,641)	(1,266)	(206,897)	(99)	Repayments of long-term debt	(261,090)	(118,907)	(54)
7	(17)	615	n.a.	Changes in other long-term liabilities	558	(10)	n.a.
30,573	30,767	43,583	(29)	Changes in short-term debt	62,315	61,340	(2)
(7,977)	(8,175)	(21,913)	(63)	Interest paid and other financial costs	(29,708)	(16,152)	(46)
(47)	(4)	-	n.a.	Dividends paid to shareholders	(7)	(51)	629
(1,823)	(2,604)	(2,980)	(13)	Dividends paid to non-controlling interest	(4,552)	(4,427)	(3)
1,298	73	2,785	(97)	Contribution of non-controlling shareholders	2,785	1,371	(51)
-	-	137,860	n.a.	Sale of treasury shares	137,860	-	n.a.
-	-	(382)	n.a.	Repurchase of treasury shares	(25,663)	-	n.a.
<b>72,422</b>	<b>228,163</b>	<b>(23,871)</b>	<b>n.a.</b>	<b>Net cash (used in) / provided by financing activities</b>	<b>244,586</b>	<b>300,585</b>	<b>23</b>

Q1 2009	Q2 2009	Q2 2008	Ch. %		H1 2008	H1 2009	Ch. %
<b>6,210</b>	<b>308,872</b>	<b>(13,067)</b>	<b>n.a.</b>	<b>Increase/(decrease) in cash and cash equivalents</b>	<b>174,383</b>	<b>315,082</b>	<b>81</b>
222,074	242,537	316,210	(23)	Cash and cash equivalents at the beginning of the period	129,721	222,074	71
-	19,166	-	n.a.	Cash effect of consolidation of Subsidiaries previously accounted for as associates	-	19,166	n.a.
3,283	(8,003)	978	n.a.	Exchange differences of cash and cash equivalents of consolidated foreign subsidiaries	1,658	(4,720)	n.a.
10,970	(30,436)	(21,602)	41	Unrealised foreign exchange difference on cash and cash equivalents	(23,243)	(19,466)	(16)
<b>242,537</b>	<b>532,136</b>	<b>282,519</b>	<b>88</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>282,519</b>	<b>532,136</b>	<b>88</b>

#### **PK6. Significant off-balance sheet items <sup>1</sup>**

Description	(HUF) Value
Guarantees	3,201
Capital contractual commitments	342,371
Pledged assets	107,081
Operating lease liabilities	7,545
Litigations – company as defendant	7,590
Litigations – company as plaintiff	1,415
<b>TOTAL</b>	<b>469,203</b>

<sup>1</sup> Any financial liabilities of material importance in respect of financial evaluation not reflected in the balance sheet (e.g. surety, guarantees given, liabilities under lien, etc.)

## 1.2. Forms Related to shareholding and voting rights above the 5% threshold and to treasury shares

### RS2. Volume (qty) of treasury shares held in the period

	30 June 2008	30 September 2008	31 December 2008	31 March 2009	30 June 2009
Company "A"	181 100	5 491 100	8 781 365	4 965 582	0
Company "C"	578	578	578	578	578
Subsidiaries	0	0	0	0	0
TOTAL	181 678	5 491 678	8 781 943	4 966 160	578

### RS3. List and description of shareholders with more than 5% ownership (at the end of the period) with regard to the listed series.

Name	Depository (yes/no)	Quantity	Interest (%)	Voting right(%) **
Surgutneftegas	No	22,179,488	21.22	21.22
Oman Oil (Budapest) Limited	No	7,316,294	7.00	7.00
BNP Paribas Arbitrage S.N.C.	No	7,595,553	7.27	7.27
CEZ MH B.V.	No	7,677,285	7.35	7.35
OTP Bank Nyrt.	No	7,035,327	6.73	6.73
Magnolia Finance Limited	No	6,007,479	5.75	5.75
ING Bank N.V.	No	5,220,000	4.99	4.99
Crescent Petroleum*	No	3,135,571	3.00	3.00
Dana Gas PJSC*	No	3,135,571	3.00	3.00

Please note, that data above do not fully reflect the ownership structure in the Share Register. The registration is not mandatory. The shareholder may exercise its rights towards the company, if the shareholder is registered in the Share Register.

In case the Issuer has information indicating that any person holds more than 5% of the volume of securities deposited with a custodian, this information should be disclosed – data may be in summarised form.

In case several series are listed on the BSE, please present relevant data for each.

If ownership ratios and voting rights are identical, this should be indicated and the "voting rights" column may be omitted.

\* Crescent Petroleum and Dana Gas (parties acting in concert) have 6% voting rights.

\*\*According to the Articles of Association no shareholder or shareholder group may exercise more than 10% of the voting rights.

### 1.3. Forms Related to the Organization and Operations of the Company

#### TSZ1. Changes in the headcount (number of persons) employed by the

	End of reference period	Current period opening	Current period closing
Company	5 421	5 421	5 320
Group	17 213	17 213	17 312

#### TSZ2. Senior officers, strategic employees

Type	Name	Position	Beginning of assignment	End/termination of assignment	No. of MOL shares held	No. of convertible bonds held	No. of Magnolia bonds held
IT	Zsolt Hernádi	Chairman, CEO	24 February 2004	24 February 2014	178 951	0	15
IT	Dr. Sándor Csányi	Deputy chairman	29 April 2009	29 April 2014	5 000	0	
IT	György Mosonyi	Member, GCEO	24 February 2004	24 February 2014	86 420	0	
IT	József Molnár	Member, GCFO	12 October 2007	11 October 2012	51 111	0	2
IT	László Akar	Member	12 October 2007	11 October 2012	34 146	0	
IT	Mulham Basheer Abdullah Al Jarf	Member	24 April 2008	22 April 2013	0	0	
IT	Dr. Miklós Dobák	Member	29 April 2009	29 April 2014	30 580	0	
IT	dr. Gábor Horváth	Member	24 February 2004	24 February 2014	20 390	0	
IT	Dr. Ernő Kemenes	Member	12 October 2007	11 October 2012	26 053	0	
IT	Iain Paterson	Member	24 February 2004	24 February 2014	23 790	0	
IT	Miklós Kamarás	Member	12 October 2007	11 October 2012	0	0	
IT	dr. Gyula Dávid	Member, appointed by HEO	23 April 2008	Undefined	0	0	
FB	Dr. Mihály Kupa	Chairman	12 October 2007	11 October 2012	0	0	
FB	Lajos Benedek	Member employee	12 October 2007	11 October 2012	0	0	
FB	John I. Charody	Member	12 October 2007	11 October 2012	0	0	
FB	Dr. Attila Chikán	Member	12 October 2007	11 October 2012	0	0	
FB	Slavomir Hatina	Member	12 October 2007	11 October 2012	0	0	
FB	Attila Juhász	Member employee	12 October 2007	11 October 2012	0	0	
FB	Dr. Sándor Lámfalussy	Member	12 October 2007	11 October 2012	380	0	
FB	János Major	Member employee	12 October 2007	1 May 2009	344	0	
FB	József Kohán	Member employee	1 May 2009	11 October 2012	0	0	
FB	István Vásárhelyi	Member	27 April 2005	27 April 2010	167	0	
FB	István Gergely	Member, appointed by HEO	23 April 2008	Undefined	0	0	
SP	Lajos Alács <sup>2</sup>	Managing Director	1 July 2009	Undefined	20 800	0	
SP	Zoltán Áldott	Managing Director	3 Sept 2004	Undefined	86 254	0	2
SP	László Geszti	Managing Director	1 January 2007	Undefined	8 008	0	
SP	Ferenc Horváth	Managing Director	1 November 2003	Undefined	58 064	0	1
SP	Sándor Fasimon <sup>2</sup>	Managing Director	1 July 2009	Undefined	24 561	0	
SP	Árpád Olvasó	Managing Director	6. March 2006	Undefined	0	0	
SP	József Simola	Managing Director	10 April 2006	Undefined	31 310	0	1
Total:					680 075	0	21

<sup>1</sup> Employee in strategic position (SP), Management Board Member (IT), Member of the Board of Directors (ITT), Supervisory Board Member (FB)

<sup>2</sup> A Supply and Trading division will be set up via the alteration of Gas and Power division from 1 July 2009. Sándor Fasimon was delegated to lead the new division, while Lajos Alács the present leader of the Gas and Power will be the director of Supply Chain Management and was elected to the INA Management Board. After the organizational changes Lajos Alács will not be considered and Sándor Fasimon will be considered as senior manager of MOL Plc.

Budapest, 27 August, 2009