

Application for the Provision of Sponsored Access Services

I. Applicant Information

Exchange Member's name:

Exchange Member's address:

II. Sponsored access service client(s) or prospective client(s) Information (Clients)

Number of Clients:

Name of Clients:

III. Representations

1. The undersigned authorized representative(s) of the Applicant - hereby declare(s), that
 - a) the Applicant complies with the provisions of the Hungarian and EU law regarding the provision of Sponsored Access services – in particular with Section III of the Commission delegated regulation (EU) 2017/589, Article 20 of the Commission delegated regulation (EU) 2017/565 and of Section 26/D of Act CXXXVIII of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities and Book 4 “Regulation on Technical Connections” of the General Terms of Service of the Budapest Stock Exchange Ltd. – and the Applicant recognises these rules as legally binding on itself and undertake to comply with them, furthermore, the Applicant hereby explicitly acknowledges that sanctions may be imposed on the Applicant under the General Terms of Service of the Budapest Stock Exchange, in case of the infringement of the regulations hereinabove;
 - b) the Applicant informs its prospective Clients of the rules and requirements on Sponsored Access under Chapter 7 of Book 4 “Regulation on Technical Connections” of the General Terms of Service of the Budapest Stock Exchange Ltd., and the Applicant have its Clients agreed to these regulations, and stipulate these rules as contractual obligations of its Clients. The Applicant hereby undertakes to perform a due diligence assessment according to the hereinabove mentioned rules
 - c) distinguish the SA clients as follows:

Client	Distinction*	
	Spot market (Xetra) – dedicated TraderID	Derivative market (MMTS) – dedicated trading account
1.		
2.		
3.		
4.		
5.		
...		

*only relevant fields shall be filled

2. The undersigned authorised representative(s) of the Applicant hereby declare(s) that the statements and declarations are fair and complete and the contents thereof are true, and no fact is withheld during this authorisation procedure that might influence the decision on the subject of this application.

Date:

Representative(s) of the Applicant
(official corporate signature)