

Extraordinary announcement

2016 EU Wide Stress Test Results

OTP Bank Plc. was subject to the 2016 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the National Bank of Hungary, the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

OTP Bank Plc. notes the announcements made today by the EBA on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The 2016 EU-wide stress test does not contain a pass fail threshold and instead is designed to be used as a crucial piece of information for the supervisory review process in 2016. The results will thus allow competent authorities to assess OTP Bank Plc.'s ability to meet applicable minimum and additional own funds requirements under stressed scenarios based on a common methodology and assumptions.

The baseline and adverse stress test scenarios were set by the ECB/ESRB and cover a three-year time horizon (2016-2018). Furthermore, both the baseline and the adverse scenarios have been carried out applying a static balance sheet assumption as at December 2015, and consequently do not take into account future business strategies and management actions. Therefore, the baseline and adverse stress test scenarios do not constitute a forecast of OTP Bank Plc. profits, moreover even the baseline scenario suggests significantly lower profits than the management's expectation for the three-year time horizon (2016-2018).

According to the stress test results the fully loaded consolidated Common Equity Tier 1 (CET1) ratio of OTP Bank Plc. would change to **14.6%** under the baseline scenario and to **9.2%** under the adverse scenario in 2018, compared to **12.9%** as at the end of 2015. The 9.2% CET1 level under the adverse scenario is well above the 5.5% threshold set as a minimum level in the previous EU-wide stress test conducted by the EBA in cooperation with the National Bank of Hungary and ECB in 2014.

OTP Bank Plc.