

## OTHER INFORMATION

Budapest, 6 August 2015

### **Implementation of the Geothermal Project of Győr is in progress as scheduled**

**PannErgy Plc hereby advises the actors of the capital markets that two of its subsidiaries, DD Energy Ltd and Arrabona Geothermal Ltd are closely following the targeted schedule of project realization concerning the implementation and completion of the Geothermal Project of Győr.**

The well-drilling works started in July, in Bőny have been executed flawlessly, and now the drilling head is at a depth of 1245 meters. The deepening of the well is planned to be completed at the end of August, followed by water production from the well alongside capacity tests, the measurement of water yield and pressure data, in-depth and surface temperature for the determination of well parameters.

The structural construction works for the Heat Center of Bőny connected with the Geothermal Project of Győr had been completed by the first week of August, and were continued with insulation, cladding and interior construction works. In parallel to the realization of the Heat Center of Bőny, the investment site of Pér is witnessing foundation works for the accommodation of mechanical engineering systems. The technological mechanical engineering works have been launched, while the large-capacity pumps were delivered on week 31 and are now being installed, similarly to 2 units of the 4 titanium heat exchangers, each with 8.2 ton weight and 13 MW capacity.

The construction of the geothermal heat transmission lines and the connected technical facilities consistently progresses. From among the elements of the Geothermal Project of Győr, 11 kilometers of the 12.9-km-long pair of secondary pipelines belonging to the transmission system have been completed, and currently construction works are under way in the sections built for connection to the heat-receiving partners. The laying of the 3.8-km-long, so-called primary pipeline connecting the Heat Center of Bőny and the geothermal wells has been commenced with the preliminary earthworks and the installation of the pipes.

At AUDI HUNGARIA MOTOR Kft's site, July saw the kick-off of the mechanical engineering installation works for the heat transfer point – i.e. connection point established for the automobile factory within the geothermal system –, and on the upcoming days the delivery of 2 units of stainless steel plate heat exchangers of 9-ton weight and 15-MW capacity is expected.



In Győr-Szol Zrt's area, works have been started to connect the geothermal system to the district heating grid of Győr; the system to be set up in the heat transfer station during these implementation activities will be suitable for receiving maximum 840 m<sup>3</sup>/h water.

*"The implementation of the Geothermal Project of Győr is planned to arrive at its final phase at the end of August, when we anticipate to announce the successful drilling works of production well BON-PE-02, which will close one of the essential and most difficult phases of the investment. Thereafter, the technical, mechanical engineering and electric, control engineering works for the pipelines and heat transfer centers of the geothermal system will follow." – stated Balázs Bokorovics, Chairman of the Board of Directors.*

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