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CERTIFIED TRANSLATION FROM POLISH

/The document consists of one page and has no page numbering./

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WARSAW STOCK EXCHANGE

Resolution No. 340/2011
of the Management Board of Giełda Papierów Wartościowych w Warszawie S.A. (the
Warsaw Stock Exchange)
of 21 March 2011
concerning the introduction to exchange trading
on the WSE Main Market of ordinary shares of the company
E-STAR Alternatív Energiaszolgáltató Nyrt. with its registered office in Budapest

Article 1

On the basis of Article 38 par. 1 and 3 of the WSE Rules and Article 1 par. 1 Section VII of the Detailed Exchange Trading Rules, the Exchange Management Board resolves:

- 1) to introduce to exchange trading on the main market on 22 March 2011, by way of an ordinary procedure, 2,400,000 (two million four hundred thousand) ordinary shares of the company E-STAR Alternatív Energiaszolgáltató Nyrt., having a nominal value of HUF 10 (ten Hungarian forints) each, registered by Krajowy Depozyt Papierów Wartościowych S.A. (the National Depository for Securities) and coded as 'HU0000089198'.
- 2) to list the shares in the company E-STAR Alternatív Energiaszolgáltató Nyrt. referred to in pt. 1) in the system of continuous listings under the short name 'ESTAR', signified by 'EST'.

Article 2

This resolution comes into effect on the day it is adopted.



MEMBER OF THE MANAGEMENT BOARD MEMBER OF THE MANAGEMENT BOARD

Dr Lidia Adamska

Beata Jarosz

[footer:]

Management Board President of the Management Board - Ludwik Sobolewski

Members of the Management Board - Lidia Adamska, Beata Jarosz, Adam Maciejewski

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Giełda Papierów Wartościowych w Warszawie S.A. with its registered office in Warsaw,
registered by the District Court for the City of Warsaw under KRS 82312, tax identification
number (NIP) 526-025-09-72. Share capital in the amount of PLN 41,972,000, fully paid up.

www.dm.pkobp.pl.

Repertory No. 108/2011

I, the undersigned, Tomasz Brewko, a sworn translator of the English language, entered on the List of Sworn Translators kept by the Minister of Justice of the Republic of Poland under number TP/1337/06 based on the Certificate issued by the Ministry of Justice, Ref. No. DO-V-0191-7435/05, dated 31 May 2007, hereby certify that to the best of my knowledge the above translation is complete and true with respect to the Polish copy presented to me.

Given under my hand and seal in Warsaw on 21 March 2011.

