

4 February 2011

Extraordinary announcement

FHB Mortgage Bank Co. Plc (registered seat: H-1082 Budapest, Üllői út 48., Hungary; hereinafter: the „Company” or „FHB”) in compliance its obligation pursuant to section 55 of the Act CXX of 2001 on the Capital Markets on the rules relating to extraordinary announcements and Decree 24/2008 (VIII. 15) of the Minister of Finance on detailed rules of disclosure obligation relating to securities issued to the public, hereby notifies its Investors as follows:

In accordance with the earlier extraordinary announcement of the Company dated 3 December, 2010, the Hungarian Financial Supervisory Authority (hereinafter: (”HFSA”), in its decision No. EN-I-108/2011. dated 3 February, 2011, has approved the merger of the commercial banks being members of FHB Banking Group, namely FHB Commercial Bank Ltd. and Allianz Bank Ltd., so the actual acquisition by merger of Allianz Bank Ltd. by FHB Commercial Bank Ltd.

On the basis of the referred decision of HFSA the application for registration of changes will be submitted shortly, by which the process of the merger closes with the registration and endorsement by the Court of Registration and based on this with the effectuation of the merger planned to be as from 31 March, 2011.

FHB Mortgage Bank Co. Plc